



INCORPORATION OF LOGISTICS COMPANY BSW MARINE

Singapore, January 6, 2017 – Sembcorp Industries' associate company Batamindo Shipping & Warehousing Pte Ltd has incorporated a logistics company, BSW Marine Pte. Ltd. (BSW Marine), in Singapore. Sembcorp's effective interest in the company is 37.5%.

BSW Marine will have an ultimate paid-up share capital of S\$20,000. It will own and operate a push barge to transport the cargo of tenants in industrial parks located on the islands of Batam and Bintan in Indonesia.

This incorporation is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2017.