EPICENTRE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200202930G)

TERMINATION OF IMPLEMENTATION AGREEMENT AND EXTENSION OF TIME FOR JUDICIAL MANAGEMENT

The Judicial Managers (the "JMs") of Epicentre Holdings Limited (Judicial Managers Appointed by Court) (the "Company") refer to their announcements dated 11 March 2021 in relation to the implementation agreement ("Implementation Agreement") entered into with Kossen Co., Ltd ("Kossen") and Tardis Capital (Singapore) Pte. Ltd ("Tardis") for the proposed transfer of the Company's listing status on the Catalist board of the Singapore Exchange Securities Trading Limited (the "SGX-ST") (the "Transfer of Listing"), and the extension of time for the judicial management of the Company ("11 March Announcement").

The JMs wish to make the following clarificatory amendments with respect to paragraph (a) in the 11 March Announcement as follows:

"(a) Under the terms of the Implementation Agreement, Kossen and Tardis were to take steps to obtain pre-clearance for the transaction from SGX-ST. Despite repeated requests from the JMs <u>to Kossen</u> <u>and Tardis</u> for information on the status of the progress on obtaining pre-clearance from SGX-ST, no updates have been forthcoming <u>from Kossen and Tardis</u> since October 2020."

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

Ee Meng Yen Angela Joint and Several Judicial Manager

12 March 2021

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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