



**TIGER AIRWAYS HOLDINGS LIMITED**

(the "**Company**")

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200701866W)

**ORDINARY DISTRIBUTION ON THE COMPANY'S PERPETUAL CONVERTIBLE CAPITAL SECURITIES ("PCCS")**

*Unless otherwise defined, capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Company's Offer Information Statement of 28 March 2013 relating to the PCCS.*

The Company wishes to announce that a distribution on the PCCS shall be payable on 24 October 2016. Details of the distribution, subject to no further conversion prior to the record date, are as follow:

- |                                      |  |
|--------------------------------------|--|
| 1. distribution period               | : 22 April 2016 (inclusive) to<br>22 October 2016 (exclusive)                                    |
| 2. number of days                    | : 183  |
| 3. distribution rate                 | : 2% per annum   |
| 4. calculation of total distribution | : $12,774,031^{(1)} \times \text{S\$ } 1.07 \times 2\% \times 183 / 365$                         |
| 5. total distribution amount payable | : S\$137,056.60  |
| 6. record date (book closure date)   | : 17 October 2016 being the fifth business day<br>before the due date for payment <sup>(2)</sup> |
| 7. distribution payment date         | : 24 October 2016 <sup>(3)</sup>   |

**Note:** (A) This announcement is being made for the purpose of informing PCCS holders of the Ordinary PCCS Distribution being made pursuant to Condition 4 of the Terms and Conditions of the PCCS ("**PCCS TCS**").

(B) Pursuant to Condition 4(a) of the PCCS TCS, the PCCS confers a right for PCCS holders to receive ordinary distributions payable semi-annually in arrear on 22 April and 22 October in each year.

(1) These figures assume that there are no further conversion(s) of PCCS between the date of this announcement and the record date.

(2) Pursuant to Condition 8(a)(ii) of the PCCS TCS, Distributions (including any Arrears of Distribution) on each PCCS shall be paid to the person shown on the Register at the close of business on a record date being the fifth business day before the due date for payment thereof.

(3) Pursuant to Condition 8(f) of the PCCS TCS, if any date for payment in respect of any Security is not a business day, the holder shall not be entitled to payment until the next following business day nor to any interest or other sum in respect of such postponed payment.

**29 September 2016**