.

KrisEnergy begins 2D seismic acquisition in West Papua

300 km 2D seismic program underway in Udan Emas exploration block, airborne gravity and magnetic survey planned

Singapore, 28 January 2015 – KrisEnergy Ltd. ("KrisEnergy" or "the "Company"), an independent upstream oil and gas company, announces that a 300 km 2D seismic acquisition program has commenced recording in the Udan Emas production sharing contract ("PSC") onshore West Papua.

The data acquisition program, which was awarded to PT. Quest Geophysical Asia, forms part of the work obligations under the PSC. The program is expected to last four months. The Company also plans to undertake airborne gravity and magnetic surveys in the block, which covers 5,400 sq. km over the Bintuni Basin, a proven prolific gas province containing several multiple-trillion-cubic-feet gas discoveries.

Chris Gibson-Robinson, Director Exploration & Production commented: "We have been working with the local communities in the area to explain our activities and respond to any concerns for more than 18 months before seismic recording began and we will continue to do so as the survey progresses. This is a complex land and transition zone program in an extremely remote location encompassing rugged jungle-covered terrain and shallow waters in prime fishing territory. Once processed and interpreted, this data will allow us to further evaluate the potential of previously identified leads."

KrisEnergy holds a 100% working interest and operatorship of the Udan Emas PSC. To view a video of the Udan Emas seismic program visit www.krisenergy.com.

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About KrisEnergy:
KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 12 of the contract areas.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For further information, visit www.krisenergy.com.

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.