ES GROUP (HOLDINGS) LIMITED
(Company Registration No. 200410497Z)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2026

The board of directors (the "**Board**") of ES Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, based on a preliminary review of the Group's unaudited consolidated financial results for the six-month financial period ended 30 June 2026 ("**HY2026**"), the Group is expected to report a substantially higher net loss for HY2026 as compared to HY2025.

The higher net loss for HY2026 is primarily attributable to the loss recorded from the Group's shipping segment due to:

(a) The Group's vessel, ES Jewel, experienced an unexpected breakdown during HY2026, resulting in intermittent downtime of approximately three months. In addition, ES Jewel had to undergo repairs, leading to an increase in repair and maintenance expenses and holding costs, as well as a decrease in revenue as ES Jewel was unable to operate and generate revenue during the repair period in HY2026;

(b) The Group's vessel, ES Aspire, completed fewer voyages during HY2026, resulted in lower revenue. Furthermore, ES Aspire operated for only five (5) months in HY2026 before it was disposed on 5 June 2026; and

(c) A decrease in other operating income due to absence of one-off insurance claims received for the breakdown of the Group's vessel, ES Jewel in HY2026.

The Group is in the process of finalising its unaudited consolidated financial results for HY2026. Further details of the Group's financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for HY2026, which will be released on or before 14 August 2026. Please also refer to the completion of disposal of the Group's vessels, namely ES Aspire and ES Jewel, as announced on 5 June 2026 and 8 July 2026 respectively.

The Group is monitoring the developments of its businesses and continues to review and assess the carrying value of its assets as it finalises its unaudited consolidated financial results for HY2026.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD
ES GROUP (HOLDINGS) LIMITED

LOW CHEE WEE
Executive Director and Chief Executive Officer
24 July 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.