SINOCLOUD GROUP LIMITED
(Company Registration No.: 34050)
(Incorporated in Bermuda on 13 August 2003)

CHANGE OF FINANCIAL YEAR-END FROM 31 MARCH TO 30 JUNE

The board of directors (the "**Board**") of SinoCloud Group Limited (the "**Company**") wishes to announce the change of the Company's financial year-end from 31 March to 30 June. Following the change of the financial year-end, the current financial year will cover a period of 15 months from 1 April 2018 to 30 June 2019. Thereafter, the financial year of the Company will commence on 1 July each year and end on 30 June of the following year.

The Board is of the view that the change of financial year-end will allow for better management of the Company's internal processes in coordinating its financial reporting requirements with external parties which will result in better administrative and operational efficiencies.

In accordance with Rules 705(1) and 705(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), the Company will be releasing the announcements of its financial results in the following manner within the time frames stipulated below:

Type of announcement	Financial period covered	Comparative period covered	Latest date of release
Fourth quarter results	1 January 2019 to 31 March 2019	1 January 2018 to 31 March 2018	15 May 2019
Full year results	1 April 2018 to 30 June 2019	1 April 2017 to 31 March 2018	29 August 2019

In accordance with Rule 707(1) of the Catalist Rules, the Company will hold its next annual general meeting on or before 31 October 2019.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer
1 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.