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LI & FUNG LIMITED

Incorporated in Bermuda with limited liability
Stock Code: 494

POLL RESULTS AT ANNUAL GENERAL MEETING HELD ON 15 MAY 2018

At the Annual General Meeting (“AGM”) of Li & Fung Limited (the “Company”) held on 15 May 2018, a poll was demanded by the Chairman for voting on all proposed ordinary resolutions as set out in the Notice of AGM dated 13 April 2018. The Company’s share registrar in Hong Kong, Tricor Abacus Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The Chairman is pleased to announce that all resolutions were duly passed at the AGM and the voting details were as follows:-

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and adopt the Audited Consolidated Financial Statements and Reports of the Directors and the Auditor for the year ended 31 December 2017.	6,625,177,581 (99.99 %)	2,000 (0.01 %)
2.	To declare a final dividend of 2 HK cents per share.	6,625,977,581 (99.99 %)	2,000 (0.01%)
3.	(a) To re-elect Mr Spencer Theodore Fung as Director.	6,578,392,125 (99.28 %)	47,581,456 (0.72 %)
	(b) To re-elect Dr Allan Wong Chi Yun as Director.	4,722,001,898 (71.27 %)	1,903,959,683 (28.73 %)
	(c) To re-elect Mrs Margaret Leung Ko May Yee as Director.	5,977,401,911 (90.21 %)	648,571,670 (9.79%)
	(d) To re-elect Mr Chih Tin Cheung as Director.	6,612,722,388 (99.80 %)	13,239,193 (0.20 %)
	(e) To re-elect Mr John G. Rice as Director.	6,612,682,388 (99.80 %)	13,239,193 (0.20 %)
	(f) To re-elect Mr Joseph C. Phi as Director.	6,573,431,287 (99.21%)	52,490,294 (0.79 %)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
4.	To re-appoint PricewaterhouseCoopers as Auditor and authorise the Directors to fix its remuneration.	6,532,518,244 (98.59 %)	93,403,337 (1.41 %)
5.	To give a general mandate to the Directors to repurchase the Company's shares up to 10%.	6,625,612,763 (99.99 %)	43,978 (0.01 %)
6.	To give a general mandate to the Directors to issue new shares up to 10% and the discount for such shares to be issued shall not exceed 10%.	5,735,318,518 (86.56 %)	890,655,063 (13.44 %)

Notes:-

1. As at 9 May 2018, i.e. the record date of AGM, the total number of issued shares in the Company was 8,469,956,406 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM.
2. There was no restriction on any shareholders casting votes on any of the resolutions at the AGM.
3. There was no share of the Company entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and no shareholder of the Company was required to abstain from voting at the AGM under the Listing Rules.
4. No parties indicated to the Company to state their intention in the circular containing the Notice of the AGM dated 13 April 2018 to vote against or abstain from voting on any of the resolutions at the AGM.

By Order of the Board
William FUNG Kwok Lun
Group Chairman, Li & Fung Limited

Hong Kong, 15 May 2018

As at the date of this announcement, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Spencer Theodore Fung (Group Chief Executive Officer), Marc Robert Compagnon and Joseph C. Phi; Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Allan Wong Chi Yun, Martin Tang Yue Nien, Margaret Leung Ko May Yee, Chih Tin Cheung and John G. Rice.