SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM **3** (Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.

2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").

3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).

4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").

5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.

6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.

7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.

8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.

9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.

10. In this form, the term "Listed Issuer" refers to -

    (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;

    (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange,such listing being a primary listing;

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(c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;

(d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or

(e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").

11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

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Part I - General

1. Name of Listed Issuer:

HAW PAR CORPORATION LIMITED

2. Type of Listed Issuer:

- [x] Company/Corporation
- [ ] Registered/Recognised Business Trust
- [ ] Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- [ ] No *(Please proceed to complete Part II)*
- [x] Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

12-Jul-2021

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

KAYNE ANDERSON RUDNICK INVESTMENT MANAGEMENT, LLC

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- [x] Yes
- [ ] No

3. Notification in respect of:

- [ ] Becoming a Substantial Shareholder/Unitholder
- [x] Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- [ ] Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

09-Jul-2021

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

12-Jul-2021

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Security positions are aggregated at the end of the trading day. As such, the earliest time KAR can calculate security positions is on the morning of the business day following trade date.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	13,439,624	13,439,624
As a percentage of total no. of voting shares/u:	0	6.07	6.07
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	13,862,750	13,862,750
As a percentage of total no. of voting shares/u:	0	6.27	6.27

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Kayne Anderson Rudnick Investment Management, LLC ("KAR"), a U.S. registered investment adviser, is the investment manager of a number of funds and accounts that hold voting shares in the issuer. KAR does not directly hold any voting shares in the issuer.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Kayne Anderson Rudnick Investment Management, LLC (the "Sub-Advisor") has a number of Sub Advisory Agreements (the "Agreements") in place with Virtus Investment Advisers, Inc. (the "Manager"). According to the Agreements, the Manager has delegated to the Sub-Advisor authority to manage the assets of certain customers of the Manager with full power to purchase and dispose the assets and exercise the voting rights of stock purchased for the customer accounts. The share certificates disclosed in this disclosure report include the shares held by the Sub-Adviser pursuant to the Agreements.
Under the Agreements, notwithstanding the Sub-Advisor's power to purchase and dispose the assets and exercise the voting rights of stock purchased for the fund(s), the Manager is entitled to make an investment decision concerning the assets by notifying the Sub-Advisor of its intention to do so in writing. Further, the Manager is in a position to be able to instruct the Sub-Advisor as to the exercise of a voting right and the manner in which the voting right should be exercised.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages held in item 7 are computed based on Haw Par Corporation Limited's issued share capital of 221,256,173 as at 09 July, 2021.

Substantial Shareholder/Unitholder B

1. Name of Substantial Shareholder/Unitholder:

VIRTUS INVESTMENT ADVISERS, INC.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☑ Yes

☐ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

09-Jul-2021

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

12-Jul-2021

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Security positions are aggregated at the end of the trading day. As such, the earliest time VIA can calculate security positions is on the morning of the business day following trade date.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	11,333,921	11,333,921
As a percentage of total no. of voting shares/u:	0	5.12	5.12
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	11,768,586	11,768,586
As a percentage of total no. of voting shares/u:	0	5.32	5.32

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Virtus Investment Advisers, Inc. ("VIA"), a U.S. registered investment adviser, is the investment manager of a number of funds and accounts that hold voting shares in the issuer. VIA does not directly hold any voting shares in the issuer.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Kayne Anderson Rudnick Investment Management, LLC (the "Sub-Advisor") has a number of Sub Advisory Agreements (the "Agreements") in place with Virtus Investment Advisers, Inc. (the "Manager"). According to the Agreements, the Manager has delegated to the Sub-Advisor authority to manage the assets of certain customers of the Manager with full power to purchase and dispose the assets and exercise the voting rights of stock purchased for the customer accounts. The share certificates disclosed in this disclosure report include the shares held by the Sub-Adviser pursuant to the Agreements.
Under the Agreements, notwithstanding the Sub-Advisor's power to purchase and dispose the assets and exercise the voting rights of stock purchased for the fund(s), the Manager is entitled to make an investment decision concerning the assets by notifying the Sub-Advisor of its intention to do so in writing. Further, the Manager is in a position to be able to instruct the Sub-Advisor as to the exercise of a voting right and the manner in which the voting right should be exercised.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages held in item 7 are computed based on Haw Par Corporation Limited's issued share capital of 221,256,173 as at 09 July, 2021.

Substantial Shareholder/Unitholder C

1. Name of Substantial Shareholder/Unitholder:

VIRTUS OPPORTUNITIES TRUST

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- [x] Yes
- [ ] No

3. Notification in respect of:

- [x] Becoming a Substantial Shareholder/Unitholder
- [ ] Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- [ ] Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

09-Jul-2021

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

12-Jul-2021

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Security positions are aggregated at the end of the trading day. As such, the earliest time VOT can calculate security positions is on the morning of the business day following trade date.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	10,891,321	10,891,321
As a percentage of total no. of voting shares/u:	0	4.92	4.92
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	11,325,986	11,325,986
As a percentage of total no. of voting shares/u:	0	5.12	5.12

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Virtus Opportunities Trust ("VOT"), an open-end management investment company which holds a number of funds and accounts that hold voting shares in the issuer. VOT does not directly hold any voting shares in the issuer.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The shareholder, Virtus Opportunities Trust, is duly formed under the laws of the State of Delaware. Virtus KAR International Small-Cap Fund, Virtus KAR Emerging Markets Small-Cap Fund, and Virtus KAR International Small-Mid Cap Fund are a series of Virtus Opportunities Trust. Although the shares in the issuer are allocated to the series of Virtus KAR International Small-Cap Fund, to the series of Virtus KAR Emerging Markets Small-Cap Fund, and to the series of Virtus KAR International Small-Mid Cap Fund, these series have no legal personality and, as such, the Virtus Opportunities Trust qualifies as the owner of the shares. Kayne Anderson Rudnick Investment Management, LLC is the appointed portfolio manager entrusted to exercise the voting rights of Virtus Opportunities Trust.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages held in item 7 are computed based on Haw Par Corporation Limited's issued share capital of 221,256,173 as at 09 July, 2021.

Part IV - Transaction details

1. Type of securities which are the subject of the transaction *(more than one option may be chosen):*

- [x] Voting shares/units
- [ ] Rights/Options/Warrants over voting shares/units
- [ ] Convertible debentures over voting shares/units (*conversion price known*)
- [ ] Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

423,126 shares acquired (KAR); 434,665 shares acquired (VIA); 434,665 shares acquired (VOT)

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

S$13.3275 per share

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- [x] Securities via market transaction
- [ ] Securities via off-market transaction (*e.g. married deals*)
- [ ] Securities via physical settlement of derivatives or other securities
- [ ] Securities pursuant to rights issue
- [ ] Securities via a placement
- [ ] Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- [ ] Securities via market transaction
- [ ] Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- [ ] Acceptance of take-over offer for the Listed Issuer
- [ ] Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

- [ ] Others (*please specify*):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Michael Shoemaker

(b) Designation (*if applicable*):

Chief Compliance Officer

(c) Name of entity (*if applicable*):

Kayne Anderson Rudnick Investment Management, LLC

Transaction Reference Number (auto-generated):

3	8	0	9	3	8	4	4	3	8	6	4	5	3	3