

MANDATORY CONDITIONAL CASH OFFER

by



CIMB BANK BERHAD (13491-P)
Singapore Branch
(Incorporated in Malaysia)

for and on behalf of

BEVRIAN PTE. LTD.
(Incorporated in Singapore)
(Co. Reg. No: 201502291H)

to acquire all of the issued and paid-up ordinary shares
in the capital of

ELLIPSIZ LTD
(Incorporated in Singapore)
(Co. Reg. No: 199408329R)

other than those already owned, controlled or agreed to be acquired by
Bevrian Pte. Ltd.

DEALINGS DISCLOSURE ON 19 AUGUST 2016

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to the offer document dated 28 July 2016 (the "**Offer Document**") in relation to the mandatory conditional cash offer (the "**Offer**") by CIMB, for and on behalf of Bevrian Pte. Ltd. (the "**Offeror**"), for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Ellipsiz Ltd (the "**Company**") other than those already owned, controlled or agreed to be acquired by the Offeror.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of the Code, CIMB wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST¹ were made by the Offeror on 19 August 2016:

(i)	Total number of Shares acquired by the Offeror by way of open market purchases	909,100
(ii)	Percentage of total number of issued Shares ² represented by the number of Shares acquired	0.54%
(iii)	Price per Share acquired (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)	S\$0.38 per Share
(iv)	Resultant total number of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and the persons acting in concert with it ³	60,392,510
(v)	Percentage of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and the persons acting in concert with it ³	36.14%

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

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- 1 In this Announcement, the Shares agreed to be acquired pursuant to a trade done on the SGX-ST on a trading date are regarded as Shares already acquired and owned by the Offeror on that trading date, notwithstanding that the settlement of that trade will occur three (3) market days later.
- 2 Unless otherwise stated, in this Announcement, all references to the total number of issued Shares shall be to 167,128,185 Shares.
- 3 These include 80 Shares held by CIMB Securities (Singapore) Pte Ltd (a related corporation of CIMB).

Issued by
CIMB Bank Berhad, Singapore Branch

For and on behalf of
Bevrian Pte. Ltd.

19 August 2016
Singapore

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the following:

***CIMB Bank Berhad, Singapore Branch
Investment Banking***

Tel: (65) 6210 8956