EU YAN SANG INTERNATIONAL LTD (Company Registration No. : 199302179H)

Unaudited Results For The Fourth Quarter and Full Year Ended 30 June 2016

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated income statement for the fourth quarter and financial year ended 30 June 2016

	GROUP					
	Fourth Quarter Ended 30 June			Financial Year Ended 30 June		
	2016	2015	Change	2016	2015	Change
	S$'000	S$'000	+/(-)%	S$'000	S$'000	+/(-)%
Revenue	73,522	72,251	**2**	338,178	350,408	**(3)**
Cost of sales	(35,551)	(36,876)	(4)	(171,928)	(177,300)	(3)
Gross profit	37,971	35,375	**7**	166,250	173,108	**(4)**
Other operating income	845	1,169	(28)	2,954	2,573	15
Distribution and selling expenses	(30,588)	(31,640)	(3)	(125,967)	(128,365)	(2)
Administrative expenses	(8,848)	(8,795)	1	(32,076)	(36,570)	(12)
Operating (loss)/profit	(620)	(3,891)	**(84)**	11,161	10,746	**4**
Foreign exchange (loss)/gain	(641)	(1,164)	(45)	(882)	1,409	n.m.
Interest income	39	25	56	130	88	48
Interest expenses	(1,598)	(1,502)	6	(6,427)	(5,981)	7
Debt restructuring expenses	(1,485)	-	n.m.	(1,485)	-	n.m.
Impairment loss on property, plant and equipment, intangible assets and other assets	(6,758)	(417)	n.m.	(6,704)	(417)	n.m.
Fair value loss on property, plant and equipment	(1,627)	(27)	n.m.	(1,627)	(27)	n.m.
Fair value gain on investment properties	388	6,409	(94)	388	6,409	(94)
Fair value gain on financial instruments	84	113	(26)	84	113	(26)
Share of results of joint ventures and associates	(258)	(18)	n.m.	(230)	27	n.m.
Other losses	(289)	-	n.m.	(3,322)	-	n.m.
(Loss)/profit before taxation	(12,765)	(472)	**n.m.**	(8,914)	12,367	**n.m.**
Income tax expense	(1,361)	(3,128)	(56)	(4,586)	(7,803)	(41)
(Loss)/profit for the period/year, net of tax	(14,126)	(3,600)	**n.m.**	(13,500)	4,564	**n.m.**
(Loss)/profit attributable to:						
Owners of the Company	(14,114)	(3,599)	n.m.	(13,480)	4,563	n.m.
Non-controlling interests	(12)	(1)	n.m.	(20)	1	n.m.
	(14,126)	(3,600)	**n.m.**	(13,500)	4,564	**n.m.**

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income for the fourth quarter and financial year ended 30 June 2016

	GROUP					
	Fourth Quarter Ended 30 June			Financial Year Ended 30 June		
	2016	2015	Change	2016	2015	Change
	S$'000	S$'000	+/(-)%	S$'000	S$'000	+/(-)%
(Loss)/profit for the period/year, net of tax	**(14,126)**	**(3,600)**	**n.m.**	**(13,500)**	**4,564**	**n.m.**
Other comprehensive income:						
Item that will not be reclassified to profit or loss:						
Revaluation gain of land and buildings, net of tax	1,299	3,120	(58)	1,299	3,120	(58)
Item that may be reclassified subsequently to profit or loss:						
Foreign currency translation	(647)	(4,093)	(84)	(1,157)	3,755	n.m.
Other comprehensive income for the period/year, net of tax	**652**	**(973)**	**n.m.**	**142**	**6,875**	**(98)**
Total comprehensive income for the period/year	**(13,474)**	**(4,573)**	**n.m.**	**(13,358)**	**11,439**	**n.m.**
Total comprehensive income attributable to:						
Owners of the Company	**(13,462)**	**(4,568)**	**n.m.**	**(13,339)**	**11,425**	**n.m.**
Non-controlling interests	**(12)**	**(5)**	n.m.	**(19)**	**14**	-
	(13,474)	**(4,573)**	**n.m.**	**(13,358)**	**11,439**	**n.m.**

Notes:

(i) (Loss)/profit before taxation is arrived at after charging/(crediting) the following:

	Fourth Quarter Ended 30 June			Financial Year Ended 30 June		
	2016	2015	Change	2016	2015	Change
	S$'000	S$'000	+/(-)%	S$'000	S$'000	+/(-)%
Depreciation of property, plant and equipment	3,218	3,604	(11)	12,721	11,788	8
Amortisation of intangible assets	388	361	7	1,464	1,327	10
(Gain)/loss on disposal of property, plant and equipment	(27)	(33)	(18)	1,211	69	n.m.
* Property, plant and equipment written off	61	73	(16)	581	181	n.m.
Intangible assets written off	-	-	n.m.	-	1	(100)
Net write-down of inventories	109	208	(48)	403	242	67
* Inventories written off	1,035	633	64	2,014	1,305	54
Allowance for/(Write-back of) doubtful receivables (trade and non-trade)	19	(98)	n.m.	35	3	n.m.
* Bad debts written off	20	47	(57)	90	47	91

(ii) Other losses for the 4th quarter mainly related to closure of 5 loss making retail outlets in China which included retrechment expenses, fixed assets and inventories written off. For the full year period, expenses incurred were for the cessation of Food and Beverage ("F&B") and retail operations in China. These expenses included loss on disposal of fixed assets, fixed assets written off, retrenchment expenses, professional fees and inventories written off. Some of these expenses formed part of the expenses disclosed under Note (i) * above.

(iii) The overprovision of tax in respect of prior years for the financial year ended 30 June 2016 amounted to $379,000 (30 June 2015: underprovision $22,000).

(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30-Jun-16	30-Jun-15	30-Jun-16	30-Jun-15
	S$'000	S$'000	S$'000	S$'000
Non-current assets				
Property, plant and equipment	193,192	200,134	492	568
Investments in subsidiaries	-	-	70,245	77,583
Amounts due from subsidiaries	-	-	80,043	57,342
Other receivables	7,217	8,183	-	-
Investments in associated companies	3,008	-	2,979	-
Investments in joint ventures	874	844	-	-
Investment properties	46,775	46,276	-	-
Intangible assets	1,553	4,536	832	971
Prepayments	722	1,670	-	-
Deferred tax assets	826	858	-	102
	254,167	**262,501**	**154,591**	**136,566**
Current assets				
Inventories	74,640	87,227	-	-
Trade and other receivables	17,385	15,107	195	117
Prepayments	3,567	2,298	108	88
Amounts due from subsidiaries	-	-	69,359	59,871
Amounts due from associated companies	1,229	-	-	-
Tax recoverable	599	221	-	-
Cash and cash equivalents	28,499	25,068	1,728	3,482
	125,919	**129,921**	**71,390**	**63,558**
Current liabilities				
Trade and other payables	39,585	36,504	2,668	2,087
Provision for long service payments	69	85	-	-
Interest bearing loans and borrowings	85,430	73,398	78,600	50,500
Notes payable	23,632	-	23,632	-
Hire purchase creditors	115	142	78	78
Provision for restoration costs	881	1,097	-	-
Deferred revenue	2,992	3,377	-	-
Tax payable	4,199	4,716	127	88
Amounts due to subsidiaries	-	-	1,900	-
Amounts due to associated companies	109	-	9	-
Amounts due to a joint venture	156	493	-	-
	157,168	**119,812**	**107,014**	**52,753**
Net current (liabilities)/assets	**(31,249)**	**10,109**	**(35,624)**	**10,805**
Non-current liabilities				
Interest bearing loans and borrowings	-	934	-	-
Notes payable	74,926	98,287	74,926	98,287
Long term loans from non-controlling shareholders of subsidiaries	152	151	-	-
Hire purchase creditors	62	180	42	120
Provision for restoration costs	2,164	2,119	-	-
Provision for long service payments	218	216	-	-
Deferred tax liabilities	10,443	9,823	60	-
Other payables	822	745	-	-
	88,787	**112,455**	**75,028**	**98,407**
Net assets	**134,131**	**160,155**	**43,939**	**48,964**
Equity attributable to owners of the Company				
Share capital	42,381	41,490	42,381	41,490
Reserves	91,586	118,482	1,558	7,474
	133,967	**159,972**	**43,939**	**48,964**
Non-controlling interests	164	183	-	-
Total equity	**134,131**	**160,155**	**43,939**	**48,964**

(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 30-Jun-16		As at 30-Jun-15	
Secured	**Unsecured**	**Secured**	**Unsecured**
S$115,000	S$109,062,000	S$320,000	S$73,220,000

Amount repayable after one year

As at 30-Jun-16		As at 30-Jun-15	
Secured	**Unsecured**	**Secured**	**Unsecured**
S$62,000	S$75,078,000	S$1,114,000	S$98,438,000

Details of any collateral
Secured borrowings are:

(1) bank loan secured by a charge over the property of a subsidiary; and

(2) finance lease liabilities secured by the rights to the leased assets.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group			
	Fourth Quarter Ended 30 June		Financial Year Ended 30 June	
	2016 S$'000	2015 S$'000	2016 S$'000	2015 S$'000
Cash flows from operating activities:				
(Loss)/profit before taxation	**(12,765)**	**(472)**	**(8,914)**	**12,367**
Depreciation of property, plant and equipment	3,218	3,604	12,721	11,788
Amortisation of intangible assets	388	361	1,464	1,327
(Gain)/loss on disposal of property, plant and equipment	(27)	(33)	1,211	69
Impairment loss on property, plant and equipment, intangible assets and other assets	6,758	417	6,704	417
Property, plant and equipment written off	61	73	581	181
Intangible assets written off	-	-	-	1
Foreign currency translation realignment	1,585	(1,435)	1,373	(1,112)
Fair value loss on property, plant and equipment	1,627	27	1,627	27
Fair value gain on investment properties	(388)	(6,409)	(388)	(6,409)
Fair value gain on financial instruments	(84)	(113)	(84)	(113)
Gain on disposal of a business	(202)	-	(202)	-
Net write-down of inventories	109	208	403	242
Inventories written off	1,035	633	2,014	1,305
Allowance for/(Write-back of) doubtful receivables (trade and non-trade)	19	(98)	35	3
Bad debts written off	20	47	90	47
Interest income	(39)	(25)	(130)	(88)
Interest expense	1,598	1,502	6,427	5,981
Share of results of joint ventures and associates	258	18	230	(27)
Deferred revenue	(663)	(117)	(243)	154
Increase/(decrease) in long service payments	5	(853)	(8)	17
Operating cash flows before changes in working capital	**2,513**	**(2,665)**	**24,911**	**26,177**
Decrease/(increase) in trade and other receivables	4,435	6,101	(2,582)	3,898
Decrease/(increase) in prepayments	165	2,806	(452)	5,671
(Decrease)/increase in amount due to joint ventures	(275)	43	(340)	385
Decrease in amount due to associates	(874)	-	(874)	-
Decrease/(increase) in inventories	186	6,112	8,281	(5,603)
Increase/(decrease) in trade and other payables	4,686	(6,349)	3,420	(2,917)
Cash flows from operations	**10,836**	**6,048**	**32,364**	**27,611**
Interest received	36	22	129	84
Interest paid	(2,363)	(2,386)	(5,982)	(5,384)
Income tax refund	7	16	223	322
Income taxes paid	(189)	(290)	(5,272)	(7,779)
Net cash flows from operating activities	**8,327**	**3,410**	**21,462**	**14,854**
Cash flows from investing activities				
Purchase of property, plant and equipment	(3,768)	(7,508)	(12,741)	(50,729)
Purchase of investment property	-	-	-	(15,097)
Purchase of intangible assets	(134)	(144)	(466)	(617)
Proceeds from sale of property, plant and equipment	(8)	-	285	57
Payment for long term investment	-	-	(357)	(333)
Investment in associates	(1,006)	-	(1,006)	-
Net cash outflow on deemed disposal of subsidiaries	(2,463)	-	(2,463)	-
Proceeds from disposal of long term investment	-	-	54	-
Net cash inflow on disposal of business by a subsidiary	559	-	559	-
Net cash used in investing activities	**(6,820)**	**(7,652)**	**(16,135)**	**(66,719)**
Cash flows from financing activities				
Proceeds from interest bearing loans and borrowings	13,944	5,004	60,907	80,262
Repayment of interest bearing loans and borrowings	(9,969)	(2,859)	(49,345)	(37,983)
Repayment of hire purchase creditors	(33)	(35)	(138)	(145)
Redemption of notes payable	-	-	-	(1,400)
Proceeds from exercise of employee share options	459	4	786	734
Dividends paid	(11,216)	-	(13,452)	(9,825)
Net cash flows (used in)/generated from financing activities	**(6,815)**	**2,114**	**(1,242)**	**31,643**
Net (decrease)/increase in cash and cash equivalents	(5,308)	(2,128)	4,085	(20,222)
Cash and cash equivalents as at beginning of the period/year	34,115	27,929	25,068	45,118
Effects of exchange rates changes on cash and cash equivalents	(308)	(733)	(654)	172
Cash and cash equivalents at end of the financial period/year	**28,499**	**25,068**	**28,499**	**25,068**

1(c)

	Group			
	Fourth Quarter Ended 30 June		Financial Year Ended 30 June	
	2016 S$'000	2015 S$'000	2016 S$'000	2015 S$'000
A. Purchase of property, plant and equipment				
Aggregate cost of property, plant and equipment acquired	3,823	7,770	12,845	51,200
Less :				
Restoration costs capitalised	(55)	(262)	(104)	(378)
Cash payments to acquire property, plant and equipment	**3,768**	**7,508**	**12,741**	**50,729**

Note to Consolidated Cash Flow Statement

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following balance sheet amounts:

	Group			
	Fourth Quarter Ended 30 June		Financial Year Ended 30 June	
	2016 S$'000	2015 S$'000	2016 S$'000	2015 S$'000
Cash and bank balances	28,499	25,068	28,499	25,068
	28,499	**25,068**	**28,499**	**25,068**

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital	Asset revaluation reserve	Capital reserve	Premium paid on acquisition of non-controlling interests	Share options reserve	Warrant reserve	Foreign currency translation reserve	Revenue reserve	Total		
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Group											
At 1 Apr 2016	41,840	30,951	453	(35)	721	437	(16,885)	100,704	158,186	176	158,362
Loss for the period, net of tax	-	-	-	-	-	-	-	(14,114)	(14,114)	(12)	(14,126)
Other comprehensive income, net of tax	-	1,299	-	-	-	-	(647)	-	652	-	652
Total comprehensive income for the period	**-**	**1,299**	**-**	**-**	**-**	**-**	**(647)**	**(14,114)**	**(13,462)**	**(12)**	**(13,474)**
Contributions by and distributions to owners											
Shares issued pursuant to the exercise of share options	541	-	-	-	(82)	-	-	-	459	-	459
Share options lapsed	**-**	**-**	**-**	**-**	(64)	**-**	**-**	64	-	-	-
Interim dividend for FY2016	-	-	-	-	-	-	-	(11,216)	(11,216)	-	(11,216)
Total contributions by and distributions to owners	**541**	**-**	**-**	**-**	**(146)**	**-**	**-**	**(11,152)**	**(10,757)**	**-**	**(10,757)**
Others											
Transfer to revenue reserve on realisation	**-**	(42)	-		-	-	-	42	**-**	**-**	**-**
Total others	**-**	**(42)**	**-**		**-**	**-**	**-**	**42**	**-**	**-**	**-**
At 30 Jun 2016	**42,381**	**32,208**	**453**	**(35)**	**575**	**437**	**(17,532)**	**75,480**	**133,967**	**164**	**134,131**

	Attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital	Asset revaluation reserve	Capital reserve	Premium paid on acquisition of non-controlling interests	Share options reserve	Warrant reserve	Foreign currency translation reserve	Revenue reserve	Total		
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Group											
At 1 Apr 2015	41,485	27,872	453	(35)	779	437	(12,285)	105,830	164,536	188	164,724
Loss for the period, net of tax	-	-	-	-	-	-	-	(3,599)	(3,599)	(1)	(3,600)
Other comprehensive income, net of tax	-	3,120	-	-	-	-	(4,089)	-	(969)	(4)	(973)
Total comprehensive income for the period	**-**	**3,120**	**-**	**-**	**-**	**-**	**(4,089)**	**(3,599)**	**(4,568)**	**(5)**	**(4,573)**
Contributions by and distributions to owners											
Shares issued pursuant to the exercise of share options	5	-	-	-	(1)	-	-	-	4	-	4
Share options lapsed	-	-	-	-	(8)	-	-	8	-	-	-
Total contributions by and distributions to owners	**5**	**-**	**-**	**-**	**(9)**	**-**	**-**	**8**	**4**	**-**	**4**
Others											
Transfer to revenue reserve on realisation	**-**	(41)	-	-	-	-	-	41	**-**	**-**	**-**
Total others	**-**	**(41)**	**-**	**-**	**-**	**-**	**-**	**41**	**-**	**-**	**-**
At 30 Jun 2015	**41,490**	**30,951**	**453**	**(35)**	**770**	**437**	**(16,374)**	**102,280**	**159,972**	**183**	**160,155**

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital S$'000	Asset revaluation reserve S$'000	Capital reserve S$'000	Premium paid on acquisition of non-controlling interests S$'000	Share options reserve S$'000	Warrant reserve S$'000	Foreign currency translation reserve S$'000	Revenue reserve S$'000	Total S$'000	S$'000	S$'000
Group											
At 1 Jul 2015	41,490	30,951	453	(35)	770	437	(16,374)	102,280	159,972	183	160,155
Loss for the financial year, net of tax	-	-	-	-	-	-	-	(13,480)	(13,480)	(20)	(13,500)
Other comprehensive income, net of tax	-	1,299	-	-	-	-	(1,158)	-	141	1	142
Total comprehensive income for the financial year	**-**	**1,299**	**-**	**-**	**-**	**-**	**(1,158)**	**(13,480)**	**(13,339)**	**(19)**	**(13,358)**
Contributions by and distributions to owners											
Shares issued pursuant to the exercise of share options	891	-	-	-	(105)	-	-	-	786	-	786
Share options lapsed	-	-	-	-	(90)	-	-	90	-	-	-
Final dividend for FY2015	-	-	-	-	-	-	-	(2,236)	(2,236)	-	(2,236)
Interim dividend for FY2016	-	-	-	-	-	-	-	(11,216)	(11,216)	-	(11,216)
Total contributions by and distributions to owners	**891**	**-**	**-**	**-**	**(195)**	**-**	**-**	**(13,362)**	**(12,666)**	**-**	**(12,666)**
Others											
Transfer to revenue reserve on realisation	-	(42)	-	-	-	-	-	42	-	-	-
Total others	**-**	**(42)**	**-**	**-**	**-**	**-**	**-**	**42**	**-**	**-**	**-**
At 30 Jun 2016	**42,381**	**32,208**	**453**	**(35)**	**575**	**437**	**(17,532)**	**75,480**	**133,967**	**164**	**134,131**

	Attributable to owners of the Company									Non-controlling interests	Total equity
	Share capital S$'000	Asset revaluation reserve S$'000	Capital reserve S$'000	Premium paid on acquisition of non-controlling interests S$'000	Share options reserve S$'000	Warrant reserve S$'000	Foreign currency translation reserve S$'000	Revenue reserve S$'000	Total S$'000	S$'000	S$'000
Group											
At 1 Jul 2014	40,639	27,872	453	(35)	1,258	437	(20,116)	107,130	157,638	169	157,807
Profit for the financial year, net of tax	-	-	-	-	-	-	-	4,563	4,563	1	4,564
Other comprehensive income, net of tax	-	3,120	-	-	-	-	3,742	-	6,862	13	6,875
Total comprehensive income for the financial year	**-**	**3,120**	**-**	**-**	**-**	**-**	**3,742**	**4,563**	**11,425**	**14**	**11,439**
Contributions by and distributions to owners											
Shares issued pursuant to the exercise of share options	851	-	-	-	(117)	-	-	-	734	-	734
Share options lapsed	-	-	-	-	(371)	-	-	371	-	-	-
Final dividend for FY2014	-	-	-	-	-	-	-	(9,825)	(9,825)	-	(9,825)
Total contributions by and distributions to owners	**851**	**-**	**-**	**-**	**(488)**	**-**	**-**	**(9,454)**	**(9,091)**	**-**	**(9,091)**
Others											
Transfer to revenue reserve on realisation	-	(41)	-	-	-	-	-	41	-	-	-
Total others	**-**	**(41)**	**-**	**-**	**-**	**-**	**-**	**41**	**-**	**-**	**-**
At 30 Jun 2015	**41,490**	**30,951**	**453**	**(35)**	**770**	**437**	**(16,374)**	**102,280**	**159,972**	**183**	**160,155**

	Attributable to owners of the Company				Total equity
	Share capital	Share options reserve	Warrant reserve	Revenue reserve	
	S$'000	S$'000	S$'000	S$'000	S$'000
Company					
At 1 Apr 2016	41,840	721	437	28,755	71,753
Profit for the period, net of tax	-	-	-	(17,018)	(17,018)
Total comprehensive income for the period	**-**	**-**	**-**	**(17,018)**	**(17,018)**
Contributions by and distributions to owners					
Shares issued pursuant to the exercise of share options	541	(82)	-	-	459
Share options lapsed	-	(64)	-	25	(39)
Interim dividend for FY2016	-	-	-	(11,216)	(11,216)
Total transactions with owners in their capacity as owners	**541**	**(146)**	**-**	**(11,191)**	**(10,796)**
At 30 Jun 2016	**42,381**	**575**	**437**	**546**	**43,939**
At 1 Apr 2015	41,485	779	437	996	43,697
Profit for the period, net of tax	-	-	-	5,271	5,271
Total comprehensive income for the period	**-**	**-**	**-**	**5,271**	**5,271**
Contributions by and distributions to owners					
Shares issued pursuant to the exercise of share options	5	(1)	-	-	4
Share options lapsed	-	(8)	-	-	(8)
Total transactions with owners in their capacity as owners	**5**	**(9)**	**-**	**-**	**(4)**
At 30 Jun 2015	**41,490**	**770**	**437**	**6,267**	**48,964**

	Attributable to owners of the Company				Total equity
	Share capital	Share options reserve	Warrant reserve	Revenue reserve	
	S$'000	S$'000	S$'000	S$'000	S$'000
Company					
At 1 Jul 2015	41,490	770	437	6,267	48,964
Profit for the financial year, net of tax	-	-	-	7,704	7,704
Total comprehensive income for the financial year	**-**	**-**	**-**	**7,704**	**7,704**
Contributions by and distributions to owners					
Shares issued pursuant to the exercise of share options	891	(105)	-	-	786
Share options lapsed	-	(90)	-	27	(63)
Final dividend for FY2015	-	-	-	(2,236)	(2,236)
Interim dividend for FY2016	-	-	-	(11,216)	(11,216)
Total transactions with owners in their capacity as owners	**891**	**(195)**	**-**	**(13,425)**	**(12,729)**
At 30 Jun 2016	**42,381**	**575**	**437**	**546**	**43,939**
At 1 Jul 2014	40,639	1,258	437	15,603	57,937
Profit for the financial year, net of tax	-	-	-	316	316
Total comprehensive income for the financial year	**-**	**-**	**-**	**316**	**316**
Contributions by and distributions to owners					
Shares issued pursuant to the exercise of share options	851	(117)	-	-	734
Share options lapsed	-	(371)	-	173	(198)
Final dividend for FY2014	-	-	-	(9,825)	(9,825)
Total transactions with owners in their capacity as owners	**851**	**(488)**	**-**	**(9,652)**	**(9,289)**
At 30 Jun 2015	**41,490**	**770**	**437**	**6,267**	**48,964**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

A) Changes in share capital during the financial period

As at 30 June 2016, the Company's issued and paid up capital, excluding treasury shares comprises 449,190,217 (30 June 2015: 447,281,217) ordinary shares. Movements in the number of the Company's issued and paid-up capital, excluding treasury shares were as follows:

Number of shares issued and paid up	Shares issued pursuant to the exercise of share options	Number of shares issued and paid up
1-Jul-15		30-Jun-16
'000	'000	'000
447,281	1,909	449,190

B) Share Options – Eu Yan Sang Employees Share Option Scheme

Under the 2000 scheme, there is no outstanding share option as at 30 June 2016, compared to 1,944,000 as at 30 June 2015. Movements in the number of the unissued shares of the Company under the 2000 scheme during the year were as follows:

Outstanding options as at	Number of options exercised	Number of options lapsed	Outstanding options as at
1-Jul-15			30-Jun-16
'000	'000	'000	'000
1,944	(636)	(1,308)	-

Between 1 April 2016 and 30 June 2016, the Company has issued 1,273,000 ordinary shares under the Eu Yan Sang Employees Share Option Scheme 2006 ("the 2006 scheme").

Under the 2006 scheme, options to subscribe for 4,149,000 shares remained outstanding as at 30 June 2016, compared to 5,911,000 as at 30 June 2015. Movements in the number of the unissued shares of the Company under the 2006 scheme during the year were as follows:

Outstanding options as at	Number of options exercised	Number of options lapsed	Outstanding options as at
1-Jul-15			30-Jun-16
'000	'000	'000	'000
5,911	(1,273)	(489)	4,149

C) Performance Share Plan

At the extraordinary general meeting of the Company held on 25 October 2007, the Company's shareholders approved the adoption of the Eu Yan Sang Performance Share Plan ("EYS PSP"). As at 30 June 2016, no shares were granted and outstanding under the EYS PSP (30 June 2015: nil).

D) Treasury shares

No treasury shares were held by the Company as at 30 June 2016 and 30 June 2015.

E) Warrants

During FY12, the Company issued 22,000,000 Warrants in conjunction with the issuance of interest bearing notes at par of $25,000,000. The Warrants were issued at an issue price of S$0.04 per Warrant and each Warrant carried the right to subscribe for 1 ordinary share in the capital of the Company at an exercise price of $0.83 for each new share.

The Warrants are exercisable any time during a period of 5 years from the issue date of the Warrants. Noteholders of the S$25,000,000 Notes have the option to tender the notes at par in lieu of cash payment for the exercise of the Warrants at the exercise price at any time before the maturity date.

Between 1 April 2016 and 30 June 2016, no convertible warrants have been exercised.

As at 30 June 2016, there were 22,000,000 (30 June 2015: 22,000,000) outstanding convertible warrants with exercise price at $0.83 (30 June 2015: $0.83) for each ordinary share.

1(d)(iii) To show the total number of issued shares excluding treasury shares at the end of the current financial period and as at the end of the immediately preceding year.

The number of issued shares as at 30 June 2016 is 449,190,217 (30 June 2015: 447,281,217) ordinary shares.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in note 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial year as those of the audited financial statements for the year ended 30 June 2015.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

During the current financial year, the group has adopted all the new and revised standards which are effective for annual financial periods beginning on or after 1 July 2015. The adoption of these standards did not have any effect on the financial performance or position of the Group and the Company.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	GROUP			
	Fourth Quarter Ended 30 June		Financial Year Ended 30 June	
	2016	2015	2016	2015
(Loss)/earnings per ordinary share of the Group based on net profit attributable to shareholders:	**cents**	**cents**	**cents**	**cents**
(i) Based on the weighted average number of ordinary shares	**(3.14)**	**(0.80)**	**(3.01)**	**1.02**
Weighted average number of shares ('000)	448,851	447,281	447,896	446,732
(ii) On a fully diluted basis	**(3.14)** *	**(0.80)**	**(3.01)**	**1.02**
Weighted average number of shares ('000)	449,036	448,646	447,973	448,673

* For the 3 months and the 12 months period ended 30 June 2016, contingently issuable shares under the Eu Yan Sang Employees Share option scheme ("ESOS") had been excluded from the calculation of diluted earnings per share as their effects would be anti-dilutive (ie. loss per share would have been reduced in the event that dilutive potential shares issued are converted into oridinary shares). Thus, the dilutive earnings per share was the same as the basic earnings per share for 3 months and 12 months period ended 30 June 2016.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:- (a) current financial period reported on; and (b) immediately preceding financial year.

	30-Jun-2016	30-Jun-2015
Net asset value per ordinary share based on issued share capital	**cents**	**cents**
For the Group	29.8	35.8
For the Company	9.8	10.9

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Overview

The Group's revenue for the 4th quarter increased by 2% against the previous corresponding quarter, primarily due to increase in wholesale revenue in Hong Kong. However, the Group's revenue for full year declined by 3% against last year, mainly due to overall revenue decline in Hong Kong. The Group's revenue was also impacted by the weakening Malaysian Ringgit ("RM") and Australian dollar ("AUD").

The Group's gross margin of 52% for the 4th quarter was 3% higher than last year's gross margin, mainly due to product sales mix. The gross margins ("GP") for full year were both 49%.

The Group saw an operating loss ("OL") for 4th quarter. However, compared to the corresponding period last year, this was 84% improvement. The improvement was attributed to gross margin improvement and lower spending on distribution and selling ("D&S"). For the full year, despite GP decline by 4% against last year, the operating profit ("OP") has increased by 4% compared to last year, primarily due to active cost management initiatives.

The Group's loss before tax ("LBT") for the 4th quarter and full year were significantly affected by major impairment on property, plant and equipment ("PPE"), intangible assets ("IA") and other assets. In addition, the unfavourable fair value adjustment to PPE and investment property ("IP") in Hong Kong and higher finance costs impacted the group LBT. Foreign exchange losses from the weakening in Hong Kong Dollar ("HKD") and "other losses" also exacerbated the LBT.

(A) Revenue

The Group's revenue for the 4th quarter increased marginally by 2% while full year revenue declined marginally by 3%. In terms of segment performance, the revenue increase for the 4th quarter was primarily from the wholesale segment while the decrease in revenue for the full year was largely from the retail and wholesale segments.

Revenue by Activities

	GROUP					
	Fourth Quarter Ended 30 June			Financial Year Ended 30 June		
	2016	2015	Change	2016	2015	Change
Activities	**S$'000**	**S$'000**	+/(-)%	**S$'000**	**S$'000**	+/(-)%
Retail (TCM & non TCM)	56,602	59,047	**(4)**	274,591	284,105	**(3)**
Wholesale (TCM & non TCM)	11,693	7,732	**51**	42,677	44,601	**(4)**
Clinic - TCM	4,313	4,251	**1**	16,816	16,905	**(1)**
Others	914	1,221	**(25)**	4,094	4,797	**(15)**
	73,522	**72,251**	**2**	**338,178**	**350,408**	**(3)**

Traditional Chinese Medicine ("TCM") - comprising Chinese Proprietary Medicine ("CPM"), Health Foods and Medicinal Herbs.

Retail – Retail revenue for the Group dipped by 4% and 3% respectively for the 4th quarter and full year, primarily due to lower revenue generated in Hong Kong. The Group's retail revenue was also impacted by the weakening MYR and AUD.

Wholesale – The Group saw a 51% increase in wholesale revenue in the 4th quarter while a 4% decline was recorded for the full year. The increase in wholesale revenue during the 4th quarter was attributed to higher wholesale revenue generated in Hong Kong. The decline in wholesale revenue for the full year was mainly due to lower revenue generated from Hong Kong and Malaysia.

Clinic – Clinic revenue for the 4th quarter was 1% marginally above last year, but declined 1% for the full year.

Revenue under "Others" mainly related to food and beverages ("F&B") income, rental income and franchise fee income. The reduction in revenue under "Others" for the 4th quarter and full year was largely due to the decline in F&B revenue. The Group ceased its F&B operations in Shanghai during the 3rd quarter.

Turnover by Geographical Locations:

		GROUP					
		Fourth Quarter Ended 30 June			Financial Year Ended 30 June		
Core Countries		**2016 '000**	**2015 '000**	**Change +/(-)%**	**2016 '000**	**2015 '000**	**Change +/(-)%**
Hong Kong*	**SGD**	28,419	27,214	4	128,650	137,072	(6)
	HKD	162,709	156,407	4	718,315	809,160	(11)
Singapore	**SGD**	17,638	18,222	(3)	82,271	77,850	6
Malaysia	**SGD**	14,581	14,351	2	75,933	86,555	(12)
	RM	43,155	40,074	8	225,588	228,497	(1)
Australia	**SGD**	12,884	12,464	3	51,324	48,931	5
	AUD	12,771	11,955	7	50,771	45,044	13
Total	**SGD**	**73,522**	**72,251**	2	**338,178**	**350,408**	(3)

** Include Macau and China.*

Hong Kong's revenue for the 4th quarter, in local currency terms was 4% above last year while revenue for the full year was 11% below last year. Revenue in Hong Kong was impacted by challenges in the retail environment. The stronger HKD helped to cushion part of the revenue decline in SGD.

Singapore's revenue for the 4th quarter fell by 3% largely due to timing of promotions and seasonality against the previous corresponding periods. However, full year revenue went up by 6% against the previous corresponding periods due to favourable consumer response to key promotions and launch of new products.

In terms of local currency, Malaysia's revenue for the 4th quarter went up by 8% and full year declined by 1% against the previous corresponding periods. The 4th quarter improvement was on the backdrop of lower revenue last year which was impacted by the GST implementation. As the RM had weakened considerably over the last 12 months, revenue gains in local currency are muted on translation to SGD.

Australia's revenue for the 4th quarter and full year, in terms of local currency, increased by 7% and 13% respectively against last year, due to the increase in same-store sales and increase in company-operated outlets.

(B) FY16 Outlets & Clinics

Countries	**Retail**						**General TCM Clinics**		**Premier TCM Clinics**		**Integrative Medical Centre**		**F&B outlets**	
	Company-operated outlets		**Franchise outlets**		**Total**									
	Added / (Closed)	**Total**	**Added / (Closed)**	**Total**	**Added / (Closed)**	**Total**	**Added / (Closed)**	**Total**	**Added / (Closed)**	**Total**	**Added / (Closed)**	**Total**	**Added / (Closed)**	**Total**
Australia	2	46	(7)	18	(5)	64	-	-	-	-	-	-	-	-
Malaysia	(7)	83	-	-	(7)	83	-	6	-	-	-	-	-	2
Hong Kong	(2)	57	-	-	(2)	57	-	-	-	-	1	2	-	-
Singapore	-	46	-	-	-	46	-	24	-	2	-	-	-	-
China	(11)	0	-	-	(11)	-	-	-	-	-	-	-	(3)	-
Macau	-	2	-	-	-	2	-	-	-	-	-	-	-	-
Total	**(18)**	**234**	**(7)**	**18**	**(25)**	**252**	**-**	**30**	**-**	**2**	**1**	**2**	**(3)**	**2**

The Group's retail network consisted of 234 company-operated outlets and 18 franchise outlets as at 30 June 2016. During the year, there was a net increase of 2 outles in Australia, while Malaysia and Hong Kong reduced 7 and 2 respectively. In China, as part of a retail portfolio restructure, 6 outlets were closed, and the remaining 5 outlets have been transferred to under the China JV's partner management.

For the clinic network, outlets remained at 30 as at 30 June 2016. For Integrative Medical Centres ("IMC"), 1 clinic was opened in Hong Kong during the year, resulting in 2 IMC as at 30 June 2016.

3 F&B outlets in China were closed during the year, with 2 remaining F&B outlets in Malaysia as at 30 June 2016.

(C) Profitability

The Group's operating result for the 4th quarter showed an 84% improvement as compared to last year, primarily attributed to higher GP generated and lower spending on D&S against last year. OP for the full year improved by 4% against last year despite the decline in revenue and gross margin as the Group has incurred lower D&S, and Admin expenses.

(D) Distribution and selling expenses

The Group's D&S expenses for the 4th quarter and full year were 3% and 2% respectively below the previous corresponding periods. The decline in D&S expenses for the 4th quarter and full year were largely due to lower spending on personnel-related expenses and rental expenses.

(E) Administrative expenses

Administrative expenses for the 4th quarter increased marginally by 1% against the previous correspoding quarter.The full year administrative expenses declined by 12% compared to last year were mainly due to lower personnel-related expenses and back office costs across most markets.

(F) Other losses and Impairment loss

Other losses for the 4th quarter mainly related to closure of retail outlets in China. The full year other losses include expenses incurred for the cessation of F&B operations and 6 retail outlets in China. The balance of 5 retail outlets in China have been transferred to the China JV Partner's management. The closure expenses included loss on disposal of fixed assets, fixed assets written off, retrenchment expenses, professional fees, stock written off and others.

Impairment loss on property, plant and equipment, intangible assets and other assets were mainly related to write down of the Group's Australia business amounting to S$6.3m due to difference between its carrying amount and value-in-use. Other impairment losses include impairment of property plant and equipment of loss making stores in Hong Kong amounting to S$145k.

(G) Income tax expenses

The higher effective tax rates for the 4th quarter and full year were primarily due to changes in composition of profit or loss positions of the subsidiaries within the Group. Besides, certain one-off expenses incurred during the financial year such as debt restructuring expenses, fair value loss on PPE and impairment loss on PPE, intangible assets and other assets were not tax deductible.

(H) Property, plant and equipment

The decrease in the Group's property, plant and equipment ("PPE") was largely due to depreciation during the year, the impact of the weakening RM on PPE held in Malaysia as well as impairment made to PPE held in Australia.

(H) Other receivables (non-current)

Other receivables (non-current) mainly related to rental deposits for leases which expired after one year.

(I) Prepayments (non-current)

The decrease in prepayments was primarily due to the reclassification to fixed assets upon receipt/full payment for the fixed assets.

(J) Inventories

Lower inventories were part of the Group's efforts to manage working capital.

(K) Trade and other receivables

The higher trade and other receivables were largely attributed to increased credit sales to wholesale customers in Hong Kong.

(L) Prepayments

The increase in prepayments was mainly due to prepayments for goods and services.

(M) Trade and other payables

The fluctuation in trade and other payables was largely due to timing of purchases and payments to suppliers.

(N) Interest bearing loans and borrowings

The higher loans and borrowings were largely due to short-term borrowings taken up for working capital purposes.

(O) Notes payable

The $25M notes were reclassified from non-current liabilities to current liabilities as they mature in November 2016. This resulted in the net current liability position for the Group and Company as at 30 June 2016.

(P) Tax payable

The reduction in tax payable was largely due to lower profits generated by profitable subsidiaries for the financial year.

(Q) Cash flows

Net cash generated from operating activities for the full year was S$6.6 million above last year, primarily due to the lower build-up in inventories and timing difference in payments to suppliers.

Net cash used in investing activities for the full year was S$16.1 million, mainly for capital expenditure on new and existing outlets and factory construction in Hong Kong. The cash outflow for the full year was lower than last year as last year's cash flow included the acquisition of properties in Hong Kong and Macau.

Net cash generated from financing activities for the full year was S$32.9 lower than last year, largely due to lower short-term borrowings taken up by the Group.

The Group's cash and cash equivalents stood at S$28.5 million as at 30 June 2016 compared to S$25.1 million as at 30 June 2015.

The Group’s gearing ratio was 116.1% as at 30 June 2016.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The results for the period are in line with the prospect statement contained in the FY2015 full year announcement made on 26 August 2015.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group expects that the current regional economic slowdown will continue to impact its core markets, with protracted macro-environmental issues in Hong Kong and Malaysia. The Group’s performance in Hong Kong, being its largest market appears to have bottomed but the Hong Kong market outlook is expected to be challenging for the foreseeable future. Similarly, the Group’s performance in Malaysia has experienced slowdown with expected private consumption slowing. The Group’s business in Singapore continues to demonstrate performance improvements in its retail and wholesale operations, although some slowdown in growth was seen in Q4 FY2016. Deterioration in any of these core markets will have a significant impact on the Group’s operating profits. Operations in Australia has also seen slowdown in Q4 FY2016 despite positive full year same store sales growth. However, revenue slowdown in Q4 FY2016 and increases in operating cost have resulted in widening losses in Australia in Q4 FY 2016 compared to previous periods. This is a major concern and the Group is currently taking pro-active steps to improve the performance in Australia and will consider the long term viability of the Australian business Meanwhile, the Group’s joint venture collaboration with strategic partners in China are on track but operational initiatives are nascent at this point.

As the overall operating business outlook is expected to remain negative, the Group will continue to drive performance improvement through cost reduction initiatives, rationalisation of weak performing retail outlets while continuing to focus on improving efficiency of back office operations and organizational changes. There has also been emphasis on wholesale and e-commerce channels to spur growth opportunities. The Group will continue to review all non-profitable lines of business and may discontinue non-essential businesses, even as the Group reverts to focus on its core markets. The Group is currently reviewing its borrowings structure, with the aim of strengthening the Group's balance sheet, and to consider funding alternatives to support future growth where appropriate. With all these initiatives, the Group expects to mitigate the impact from the negative operating environment.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Name of Dividend	First & Final
Dividend Type	Cash
Dividend Rate	First & Final of 0.5 cent per ordinary share
Par Value of shares	N/A
Tax Rate	Tax Exempt one-tier dividend

(c) Date payable

Not Applicable.

(d) Books closure date

Not Applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

Not Applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Interested Persons Transactions for the financial year ended 30 June 2016

Interested Person Transaction Transactions with:-	**Aggregate value of all interested person transactions (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)** **S$'000**	**Aggregate value of all interested person transactions conducted under shareholders' mandate (excluding transactions less than S$100,000 pursuant to Rule 920)** **S$'000**
(a) XAct Solutions Pty. Ltd	4	-
(b) Shanghai Rongyue Medical Information Consulting Co. Ltd.	218	-

14. Negative confirmation pursuant to Rule 705(5). (Not required for announcement on full year results)

Not applicable.

15. Confirmation pursuant to Rule 720(1).

Eu Yan Sang International Ltd confirms that the undertaking under Rule 720(1) have been obtained from all its directors and executive officers in the format set out in Appendix 7.7.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

16. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Business Segments

2016

	TCM S$'000	Non-TCM S$'000	Clinic S$'000	Others S$'000	Eliminations S$'000	Total S$'000
Revenue:						
Sales to external customers	266,082	51,186	16,816	4,094	-	338,178
Inter-segment sales	900	2,855	-	24,483	(28,238)	-
Total revenue	266,982	54,041	16,816	28,577	(28,238)	338,178
Results:						
Segment result	29,763	(13,667)	2,429	(19,657)	-	(1,132)
Interest income	104	10	3	13	-	130
Interest expense	(535)	-	-	(5,892)	-	(6,427)
Finance costs	-	-	-	(1,485)	-	(1,485)
Profit/(loss) before taxation and non-controlling interests	29,332	(13,657)	2,432	(27,021)	-	(8,914)
Tax expense	(4,010)	(137)	(184)	(255)	-	(4,586)
Profit/(loss) for the financial year, net of tax	25,322	(13,794)	2,248	(27,276)	-	(13,500)
Assets and liabilities:						
Segment assets	203,900	17,696	5,318	153,172	-	380,086
Segment liabilities	46,203	8,021	3,849	187,882	-	245,955
Other segment information:						
Capital expenditure:						
- property, plant and equipment	9,310	1,580	697	1,258	-	12,845
- intangible assets	256	106	-	104	-	466
Depreciation of property, plant and equipment	7,155	1,726	480	3,360	-	12,721
Amortisation of intangible assets	323	374	-	767	-	1,464
Impairment loss on property, plant and equipment, intangible assets and other assets	91	6,256	-	357	-	6,704
Fair value loss on property, plant and equipment	8	-	-	1,619	-	1,627
Fair value gain on revaluation of investment properties	-	-	-	(388)	-	(388)
Fair value gain on financial instruments	(84)	-	-	-	-	(84)
Other non-cash expenses	1,060	1,703	8	352	-	3,123

Business Segments

2015

	TCM S$'000	Non-TCM S$'000	Clinic S$'000	Others S$'000	Eliminations S$'000	Total S$'000
Revenue:						
Sales to external customers	280,089	48,617	16,905	4,797	-	350,408
Inter-segment sales	288	3,823	-	25,198	(29,309)	-
Total revenue	280,377	52,440	16,905	29,995	(29,309)	350,408
Results:						
Segment result	34,018	(5,419)	979	(11,318)	-	18,260
Interest income	65	9	2	12	-	88
Interest expense	(580)	-	-	(5,401)	-	(5,981)
Finance costs	-	-	-	-	-	-
Profit/(loss) before taxation and non-controlling interests	33,503	(5,410)	981	(16,707)	-	12,367
Tax expense	(7,492)	(148)	(104)	(59)	-	(7,803)
Profit/(loss) for the financial year, net of tax	26,011	(5,558)	877	(16,766)	-	4,564
Assets and liabilities:						
Segment assets	203,718	24,964	6,738	157,002	-	392,422
Segment liabilities	61,947	8,287	3,416	158,617	-	232,267
Other segment information:						
Capital expenditure:						
- property, plant and equipment	30,909	2,633	711	16,947	-	51,200
- intangible assets	236	221	-	160	-	617
- investment properties	-	-	-	15,097	-	15,097
Depreciation of property, plant and equipment	6,976	1,457	612	2,743	-	11,788
Amortisation of intangible assets	440	346	-	541	-	1,327
Impairment loss on property, plant and equipment, intangible assets and other assets	-	-	84	333	-	417
Fair value loss on property, plant and equipment	3	-	-	24	-	27
Fair value loss/(gain) on revaluation of investment properties	152	-	(15)	(6,546)	-	(6,409)
Fair value gain on financial instruments	(104)	-	-	(9)	-	(113)
Other non-cash expenses	1,020	643	1	115	-	1,779

Geographical Segments

2016	Singapore 2016 S$'000	Malaysia 2016 S$'000	Hong Kong* 2016 S$'000	Australia 2016 S$'000	Eliminations 2016 S$'000	Total 2016 S$'000
Revenue:						
Sales to external customers	82,271	75,933	128,650	51,324	-	338,178
Inter-segment sales	14,877	5,560	497	-	(20,934)	-
Segment revenue	97,148	81,493	129,147	51,324	(20,934)	338,178
Other segment information:						
Segment assets	114,422	51,528	197,471	16,665	-	380,086
Segments liabilities	200,809	11,935	25,290	7,921	-	245,955
Other segment information:						
Captial expenditure:						
- property, plant and equipment	2,975	817	7,473	1,580	-	12,845
- intangible assets	123	180	57	106	-	466

* Include Macau and China

2015	Singapore 2015 S$'000	Malaysia 2015 S$'000	Hong Kong* 2015 S$'000	Australia 2015 S$'000	Eliminations 2015 S$'000	Total 2015 S$'000
Revenue:						
Sales to external customers	77,850	86,555	137,072	48,931	-	350,408
Inter-segment sales	17,492	6,732	157	-	(24,381)	-
Segment revenue	95,342	93,287	137,229	48,931	(24,381)	350,408
Other segment information:						
Segment assets	109,653	57,574	201,699	23,496	-	392,422
Segments liabilities	166,735	19,065	38,309	8,158	-	232,267
Other segment information:						
Captial expenditure:						
- property, plant and equipment	4,117	4,615	39,842	2,626	-	51,200
- intangible assets	204	90	102	221	-	617
- investment properties	-	-	15,097	-	-	15,097

* Include Macau and China

17. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to discussion in Note 8 of this announcement.

18. A breakdown of sales

		Latest Financial Year	Previous Financial Year	% Increase/ Decrease
		Group S$'000	Group S$'000	
(a)	Sales reported for the first half	**160,782**	**167,725**	-4%
(b)	Profit after tax before deducting non-controlling interests for first half year	**350**	**2,715**	-87%
(c)	Sales reported for the second half	**177,396**	**182,683**	-3%
(d)	(Loss)/profit after tax before deducting non-controlling interests for second half year	**(13,850)**	**1,849**	-849%

19. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Total Annual Dividend

	Latest Full Year S$'000	Previous Full Year S$'000
Ordinary	11,216	2,236
Preference	-	-
Total	11,216	2,236

20. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Eu Zai Qi Richard	31	Son of Group CEO	General Manager, Business Development (1 July 2015 to 30 June 2016)	Richard was in Eu Yan Sang International Ltd since 2013 and was promoted to General Manager, Business Development on 1 July 2015.
Jessica Ho	31	Niece of Group CEO	Manager, EYS Innovation Labs Acting General Manager, EYS Innovation Labs (1 Oct 2015 to 31 March 2016)	Jessica was in Eu Yan Sang International since 2013 and assumed the role of Acting GM for EYS Innovation Labs from 1 Oct 2015 to 31 March 2016

BY ORDER OF THE BOARD

Lam Chee Weng
Chief Financial Officer
22 August 2016