



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE ZICO HOLDINGS PERFORMANCE SHARE PLAN

The board of directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**”, and together with its subsidiaries and associate companies, the “**Group**”) refers to the Company’s announcement dated 21 April 2017 in relation to the grant of share awards (“**Awards**”) pursuant to the ZICO Holdings Performance Share Plan.

In relation to the Awards, the Board is pleased to announce that the Company has allotted and issued an aggregate of 799,985 new shares on 23 April 2018 pursuant to the vesting of the Awards. As the first anniversary of the Awards fell on a non-trading day, the allotment and issuance of the 799,985 new shares occurred on the next trading day, which is 23 April 2018. The new shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Upon the issuance and allotment of the 799,985 new shares, the issued and paid-up share capital of the Company has increased from 300,229,096 to 301,029,081 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

23 April 2018

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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