

Far East Group Limited (Company Registration No.:196400096C) (Incorporated in the Republic of Singapore on 18 March 1964)

## PROPOSED DISPOSAL OF LAND AND FACTORY BUILDING AT LOT NO. 42182, GM 5748, LOCALITY OF 13<sup>th</sup> MILE SUNGAI BESI ROAD, PEKAN KAJANG, DISTRICT OF HULU LANGAT, STATE OF SELANGOR DARUL EHSAN, MALAYSIA

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Company's announcement dated 13 December 2017.

The Board of Directors (the **"Board"**) of Far East Group Limited (the **"Company"** and together with its subsidiaries, the **"Group"**) refers to the announcement dated 13 December 2017 and wishes to announce that Far East Maju and the Purchaser have mutually agreed to extend the period for execution of the SPA for a further two (2) weeks to 22 January 2018 (**"Extended Date"**). In this regard, both Far East Maju and the Purchaser have mutually be no forfeiture of the Earnest Deposit paid by the Purchaser to Far East Maju and no liquidated damages will be imposed against Far East Maju under the terms of the Letter of Offer for the extension of the time period for execution of the SPA.

The Company will make the necessary announcement(s) upon execution of the SPA in due course.

## By Order of the Board

Loh Mun Yew Chief Executive Officer and Executive Director 5 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.