



SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited and further to the announcement made by Silverlake Axis Ltd ("SAL") on 5 January 2015 in respect of the grant of share awards under the SAL Performance Share Plan to its Group Managing Director, the Board of Directors of SAL wishes to announce the following transfer of treasury shares pursuant to the SAL Performance Share Plan:

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|--|---|
| Date of transfer | 5-Jan-2016 |
| Purpose of transfer | Pursuant to SAL Performance Share Plan |
| Number of treasury shares transferred | 2,400,000 |
| Number of treasury shares held before transfer | 30,560,700 |
| Number of treasury shares held after transfer | 28,160,700 |
| Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer | 1.15% |
| Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer | 1.06% |
| Value of the treasury shares transferred (SGD) | 1,536,000 |

By Order of the Board

Hoong Lai Ling
Company Secretary

5 January 2016