AVI-TECH HOLDINGS LIMITED
(Company Registration No. 202002889W)

Full Year Financial Statements and Dividend Announcement for the Year Ended 30 June 2026

PART I – Information required for announcements of results

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Condensed interim consolidated statement of profit or loss and other comprehensive income
For the second half and full year ended 30 June 2026

		Group					
		2nd Half Year Ended		Change	Financial Year Ended		Change
		2026	2025		2026	2025	
		$'000	$'000	%	$'000	$'000	%
		Unaudited	Unaudited		Unaudited	Audited	
Revenue	N3	9,571	12,595	(24.0)	18,297	21,592	(15.3)
Cost of sales		(8,384)	(10,017)	(16.3)	(16,364)	(17,600)	(7.0)
Gross profit		1,187	2,578	(54.0)	1,933	3,992	(51.6)
Other operating income		381	724	(47.4)	1,112	1,669	(33.4)
Distribution costs		(37)	(46)	(19.6)	(80)	(91)	(12.1)
Administrative expenses		(2,476)	(2,188)	13.2	(4,914)	(4,452)	10.4
Net foreign exchange gains/(loss)		93	(131)	n.m.	159	(188)	n.m.
Finance costs		(5)	(8)	(37.5)	(11)	(16)	(31.3)
(Loss)/Profit before income tax	N4	(857)	929	n.m.	(1,801)	914	n.m.
Income tax credit/(expense)	N5	408	(35)	n.m.	362	(251)	n.m.
(Loss)/Profit for the year		(449)	894	n.m.	(1,439)	663	n.m.
Other comprehensive income/(loss):							
Exchange differences arising on translation of foreign operation		6	(6)	n.m.	10	(6)	n.m.
Total comprehensive (loss)/income for the year		(443)	888	n.m.	(1,429)	657	n.m.

n.m. : not meaningful

1(b)(i) A statement of financial position of the Company and the Group, together with a comparative statement as at the end of the immediately preceding financial year.

Condensed interim statements of financial position
As at 30 June 2026

		Group		Company	
ASSETS		**30-Jun-26 $'000 Unaudited**	**30-Jun-25 $'000 Audited**	**30-Jun-26 $'000 Unaudited**	**30-Jun-25 $'000 Audited**
Current assets					
Cash and bank balances		4,251	4,031	1,419	340
Fixed deposits		32,860	33,420	10,000	13,510
Trade receivables	N6	3,990	5,700	-	-
Other receivables and prepayments		488	695	75	109
Inventories	N7	2,002	2,847	-	-
Other financial assets at amortised cost		-	500	-	-
Total current assets		43,591	47,193	11,494	13,959
Non-current assets					
Subsidiaries		-	-	51,464	51,464
Associate		-	-	-	-
Property, plant and equipment	N8	9,645	10,479	-	-
Right-of-use asset		49	306	-	-
Other receivables and prepayments		372	-	-	-
Total non-current assets		10,066	10,785	51,464	51,464
Total assets		53,657	57,978	62,958	65,423
LIABILITIES AND EQUITY					
Current liabilities					
Trade payables		2,138	3,213	75	92
Other payables		1,172	1,531	319	1,890
Lease liabilities	N9	98	330	-	-
Income tax payable		24	406	1	48
Total current liabilities		3,432	5,480	395	2,030
Non-current liabilities					
Other payables		15	96	-	-
Lease liabilities	N9	81	174	-	-
Deferred tax liabilities		1,091	1,333	-	16
Total non-current liabilities		1,187	1,603	-	16
Total liabilities		4,619	7,083	395	2,046
Capital and reserves					
Share capital		30,759	30,759	30,759	30,759
Reserves		18,279	20,136	31,804	32,618
Total equity		49,038	50,895	62,563	63,377
Total liabilities and total equity		53,657	57,978	62,958	65,423

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

See paragraph N9 of the "Notes to the condensed interim consolidated financial statements" below.

1(c) A statement of cash flows for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.

Condensed interim consolidated statement of cash flows
For the second half and full year ended 30 June 2026

	30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
	2nd Half Year Ended		Financial Year Ended	
	$'000	$'000	$'000	$'000
Operating activities				
(Loss)/Profit before income tax	(857)	929	(1,801)	914
Adjustments for:				
Depreciation of property, plant and equipment	508	521	1,024	1,050
Depreciation of right-of-use asset	133	131	266	260
Amortisation of deferred grant	(42)	(42)	(84)	(83)
Gain on disposal of property, plant and equipment	-	(2)	-	-
(Reversal of)/Allowance for inventories obsolescence	(9)	(120)	70	2
Interest expense	5	8	11	16
Interest income	15	(449)	(310)	(1,040)
Operating cash flows before movements in working capital	(247)	976	(824)	1,119
Trade receivables	(87)	(1,680)	1,710	(2,029)
Other receivables and prepayments	(5)	119	(45)	(42)
Inventories	678	1,048	775	831
Trade payables	(112)	(406)	(1,075)	1,426
Other payables	(135)	251	(356)	(8)
Cash generated from operations	92	308	185	1,297
Income tax paid	(86)	(93)	(262)	(309)
Interest paid	(5)	(8)	(11)	(16)
Interest received	239	446	561	1,208
Net cash from operating activities	240	653	473	2,180
Investing activities				
Additions to property, plant and equipment	(102)	(19)	(190)	(100)
Advances paid for the purchase of property, plant and equipment	(371)	-	(371)	-
Proceeds from disposal of property, plant and equipment	-	1	-	1
Proceeds from maturity of financial assets at amortised cost	-	-	500	-
Withdrawals from/(Placement of) fixed deposits	27,090	261	29,170	(240)
Net cash from (used in) investing activities	26,617	243	29,109	(339)
Financing activities				
Dividend paid	-	-	(428)	(1,283)
Repayment of lease liabilities	(168)	(162)	(334)	(319)
Net cash used in financing activities	(168)	(162)	(762)	(1,602)
Net increase in cash and cash equivalents	26,689	734	28,820	239
Cash and cash equivalents at beginning of the year	10,416	7,552	8,281	8,048
Effects of exchange rate changes on the balance of cash held in foreign currencies	6	(5)	10	(6)
Cash and cash equivalents at end of the year (NOTE A)	37,111	8,281	37,111	8,281

NOTE A

	30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
	2nd Half Year Ended		Financial Year Ended	
	$'000	$'000	$'000	$'000
Cash and cash equivalents consists of:				
Cash and bank balances	4,251	4,031	4,251	4,031
Fixed and call deposits	32,860	4,250	32,860	4,250
	37,111	8,281	37,111	8,281

Cash and cash equivalents comprise cash on hand, cash at bank and demand deposits (maturity within 3 months) that are readily convertible to a known amount of cash and are subject to an insigificant risk of changes in value.

1(d)(i) A statement for the Company and the Group showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY
For the second half and full year ended 30 June 2026

GROUP	Share capital $'000	Currency translation reserve $'000	Retained earnings $'000	Total reserves $'000	Total $'000
Balance at 1 July 2025	30,759	(9)	20,145	20,136	50,895
Total comprehensive loss for the period					
Loss for the period	-	-	(990)	(990)	(990)
Other comprehensive income for the period	-	4	-	4	4
	-	4	(990)	(986)	(986)
Transactions with owners, recognised directly in equity					
Dividends	-	-	(428)	(428)	(428)
Balance at 31 December 2025 (*)	30,759	(5)	18,727	18,722	49,481
Total comprehensive loss for the period					
Loss for the period	-	-	(449)	(449)	(449)
Other comprehensive income for the period	-	6	-	6	6
	-	6	(449)	(443)	(443)
Balance at 30 June 2026 (*)	30,759	1	18,278	18,279	49,038
Balance at 1 July 2024	30,759	(3)	20,765	20,762	51,521
Total comprehensive loss for the period					
Loss for the period	-	-	(231)	(231)	(231)
Transactions with owners, recognised directly in equity					
Dividends	-	-	(1,283)	(1,283)	(1,283)
Balance at 31 December 2024 (*)	30,759	(3)	19,251	19,248	50,007
Total comprehensive income for the period					
Profit for the period	-	-	894	894	894
Other comprehensive loss for the period	-	(6)	-	(6)	(6)
	-	(6)	894	888	888
Balance at 30 June 2025	30,759	(9)	20,145	20,136	50,895

(*) Unaudited

COMPANY	Share capital $'000	Capital reserve $'000	Retained earnings $'000	Total reserves $'000	Total $'000
Balance at 1 July 2025	30,759	20,705	11,913	32,618	63,377
Total comprehensive loss for the period	-	-	(57)	(57)	(57)
Transactions with owners, recognised directly in equity					
Dividends	-	-	(428)	(428)	(428)
Balance at 31 December 2025 (*)	30,759	20,705	11,428	32,133	62,892
Total comprehensive loss for the period	-	-	(329)	(329)	(329)
Balance at 30 June 2026 (*)	30,759	20,705	11,099	31,804	62,563
Balance at 1 July 2024	30,759	20,705	13,118	33,823	64,582
Total comprehensive loss for the period	-	-	(13)	(13)	(13)
Transactions with owners, recognised directly in equity					
Dividends	-	-	(1,283)	(1,283)	(1,283)
Balance at 31 December 2024 (*)	30,759	20,705	11,822	32,527	63,286
Total comprehensive income for the period	-	-	91	91	91
Balance at 30 June 2025	30,759	20,705	11,913	32,618	63,377

(*) Unaudited

Notes to the condensed interim consolidated financial statements

N1. Corporate Information

The Company (Registration No. 202002889W) is incorporated in Singapore with its principal place of business and registered office at 19A Serangoon North Avenue 5, Singapore 554859. The Company is listed on the mainboard of the Singapore Exchange Securities Trading Limited. These condensed interim consolidated financial statements as at and for the second half and full year ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the "**Group**").

The principal activity of the Company is that of an investment holding company. The principal activities of the subsidiaries consist of the provision of burn-in and related services, design and manufacture of burn-in boards and boards related products, engineering services and equipment distribution, and trading of imaging equipment and energy-efficient products and provision of business support activities.

N2. Basis of Preparation

The condensed interim financial statements as at and for the second half and full year ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Committee. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last interim financial statements for the period ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim consolidated financial statements are presented in Singapore dollars which is the Company's functional currency.

N2.1. New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

N2.2. Use of judgements and estimates

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 June 2025.

No critical judgement was made in the process of applying the Group's accounting policies that would have a significant effect on the amounts recognised in the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are included in the following notes:

- Note 6 - Calculation of loss allowance for trade receivables
- Note 7 - Allowance for inventories
- Note 8 - Impairment of property, plant and equipment

N3. Segment and revenue information

The Group is primarily engaged in two main operating divisions namely, Burn-In boards and related products ("Manufacturing and PCBA Services"), and Burn-In and related services and engineering services and equipment distribution ("Engineering Services"). These operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision-maker who is responsible for allocating resources and assessing the performance of the operating segments.

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

N3.1. Reportable segments

For the full year ended 30 June 2026

Business segments	Manufacturing and PCBA Services $'000	Engineering Services $'000	Eliminations $'000	Total $'000
Revenue				
External revenue	13,583	4,714	-	**18,297**
Inter-segment revenue	1,501	479	(1,980)	**-**
	15,084	5,193	(1,980)	**18,297**
Segment results	(24)	(2,851)	-	**(2,875)**
Interest expense				**(11)**
Interest income				**310**
Rental income				**657**
Unallocated income				**185**
Unallocated expenses				**(67)**
Loss before income tax				**(1,801)**
Income tax credit				**362**
Loss for the year				**(1,439)**
Other Information				
Additions to non-current assets	518	43	-	**561**
Depreciation				
Allocated	955	335	-	**1,290**

For the full year ended 30 June 2025

Business segments	Manufacturing and PCBA Services $'000	Engineering Services $'000	Eliminations $'000	Total $'000
Revenue				
External revenue	13,834	7,758	-	**21,592**
Inter-segment revenue	1,468	617	(2,085)	**-**
	15,302	8,375	(2,085)	**21,592**
Segment results	701	(1,099)	-	**(398)**
Interest expense				**(16)**
Interest income				**1,040**
Rental income				**515**
Unallocated income				**16**
Unallocated expenses				**(243)**
Profit before income tax				**914**
Income tax expense				**(251)**
Profit for the year				**663**
Other Information				
Additions to non-current assets	78	22	-	**100**
Depreciation				
Allocated	838	472	-	**1,310**

For the second half year ended 30 June 2026

Business segments	Manufacturing and PCBA Services $'000	Engineering Services $'000	Eliminations $'000	Total $'000
Revenue				
External revenue	7,495	2,076	-	**9,571**
Inter-segment revenue	1,148	479	(1,627)	**-**
	8,643	2,555	(1,627)	**9,571**
Segment results	282	(1,527)	-	**(1,245)**
Interest expense				**(5)**
Interest income				**-**
Rental income				**326**
Unallocated income				**114**
Unallocated expenses				**(47)**
Loss before income tax				**(857)**
Income tax credit				**408**
Loss for the period				**(449)**
Other Information				
Additions to non-current assets	460	13	-	**473**
Depreciation				
Allocated	502	139	-	**641**

For the second half year ended 30 June 2025

Business segments	Manufacturing and PCBA Services $'000	Engineering & Burn-in Services $'000	Eliminations $'000	Total $'000
Revenue				
External revenue	8,021	4,574	-	**12,595**
Inter-segment revenue	1,198	617	(1,815)	**-**
	9,219	5,191	(1,815)	**12,595**
Segment results	810	(390)	-	**420**
Interest expense				**(8)**
Interest income				**449**
Rental income				**223**
Unallocated income				**7**
Unallocated expenses				**(162)**
Profit before income tax				**929**
Income tax expense				**(35)**
Profit for the period				**894**
Other Information				
Additions to non-current assets	17	4		**21**
Depreciation				
Allocated	413	239		**652**

Consolidated Statement of financial position

As at 30 June 2026

Business segments	**Manufacturing and PCBA Services $'000**	**Engineering Services $'000**	**Eliminations $'000**	**Total $'000**
Assets				
Segment assets	11,819	4,238	-	**16,057**
Unallocated corporate assets				**37,600**
Total assets				**53,657**
Liabilities				
Segment liabilities	2,619	885	-	**3,504**
Unallocated corporate liabilities				**1,115**
Total liabilities				**4,619**

As at 30 June 2025

Business segments	**Manufacturing and PCBA Services $'000**	**Engineering Services $'000**	**Eliminations $'000**	**Total $'000**
Assets				
Segment assets	12,263	7,069	-	**19,332**
Unallocated corporate assets				**38,646**
Total assets				**57,978**
Liabilities				
Segment liabilities	3,455	1,889	-	**5,344**
Unallocated corporate liabilities				**1,739**
Total liabilities				**7,083**

Geographical Segments

	Revenue				Carrying amount of non-current assets	
	2nd Half Year Ended		Financial Year Ended		Financial Year Ended	
	2026	2025	2026	2025	2026	2025
	$'000	$'000	$'000	$'000	$'000	$'000
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
Singapore	814	1,619	1,768	3,086	10,055	10,774
USA	3,870	5,158	7,618	8,857	-	-
China	1,641	2,612	3,221	4,266	11	11
Malaysia	1,833	1,170	2,791	1,961	-	-
Philippines	311	806	1,272	1,849	-	-
Others	1,102	1,230	1,627	1,573	-	-
	9,571	12,595	18,297	21,592	10,066	10,785

For the second half year ended 30 June 2026 (“2H 2026”) vs. second half year ended 30 June 2025 (“2H 2025”)

In 2H 2026, included in revenue of $9,571,000 is revenue of $3,725,000 arising from sales to three major customers from the Manufacturing and PCBA business segment, and revenue of $1,395,000 arising from sales to a major customer from the Engineering Services business segment. These revenues account for approximately 54% of the Group’s revenue.

In 2H 2025, included in revenue of $12,595,000 was revenue of $1,300,000 arising from sales to a major customer from the Manufacturing and PCBA business segment, and revenue of $2,283,000 arising from sales to a major customer from the Engineering Services business segment. These revenues accounted for approximately 28% of the Group’s revenue.

For the full year ended 30 June 2026 (“FY 2026”) vs. full year ended 30 June 2025 (“FY 2025”)

In FY 2026, included in revenue of $18,297,000 is revenue of $7,451,000 arising from sales to three major customers from the Manufacturing and PCBA Services business segment, and revenue of $2,191,000 arising from sales to a major customer from the Engineering Services business segment. These revenues account for approximately 53% of the Group’s revenue.

In FY 2025, included in revenue of $21,592,000 was revenue of $4,850,000 arising from sales to two major customers from the Manufacturing and PCBA Services business segment, and revenue of $4,981,000 arising from sales to two major customers from the Engineering Services business segment. These revenues accounted for approximately 46% of the Group’s revenue.

Breakdown of sales

	Financial Year Ended		
	2026	2025	Change
	$'000	$'000	%
First Half			
Revenue	8,726	8,997	(3.0)
Loss after tax	(990)	(231)	328.6
Second Half			
Revenue	9,571	12,595	(24.0)
(Loss)/Profit after tax	(449)	894	n.m.

n.m. : not meaningful

N4. (Loss)/Profit before income tax

(Loss)/Profit before income tax has been arrived at after (charging)/crediting:

	2nd Half Year Ended		Change	Financial Year Ended		Change
	2026	2025		2026	2025	
	$'000	$'000	%	$'000	$'000	%
	Unaudited	Unaudited		Unaudited	Audited	
Depreciation of property, plant and equipment	(508)	(521)	(2.5)	(1,024)	(1,050)	(2.5)
Depreciation of right-of-use asset	(133)	(131)	1.5	(266)	(260)	2.3
Interest expenses	(5)	(8)	(37.5)	(11)	(16)	(31.3)
Interest income	-	449	n.m.	310	1,040	(70.2)
Rental income	326	223	46.2	657	515	27.6
Reversal of (Allowance for) inventories obsolescence	9	120	(92.5)	(70)	(2)	n.m.
Gain on disposal of property, plant and equipment	-	2	n.m.	-	-	-

n.m. : not meaningful

N4.1. Related party transactions

There are no material related party transactions.

N5. Income tax (credit)/expense

The Group calculates the income tax (credit)/expense for the financial period using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax (credit)/expense in the condensed interim consolidated statement of profit or loss are:

	2nd Half Year Ended		Change	Financial Year Ended		Change
	2026	2025		2026	2025	
	$'000	$'000	%	$'000	$'000	%
	Unaudited	Unaudited		Unaudited	Audited	
Current tax expense	1	144	(99.3)	8	290	(97.2)
Deferred tax	(250)	(120)	108.3	(250)	(120)	108.3
(Over)/Under provision in respect of prior years:						
- Current tax	(168)	(163)	3.1	(128)	(93)	37.6
- Deferred tax	9	174	(94.8)	8	174	(95.4)
	(408)	35	n.m.	(362)	251	n.m.

n.m. : not meaningful

N6. Calculation of loss allowance for trade receivables

The Group uses a provision matrix to calculate expected credit losses ("ECLs") for trade receivables. The provision matrix is initially based on the Group's historical observed default rates. The Group calibrates the matrix to adjust historical credit loss experience with forward-looking information, where appropriate.

At every reporting date, the historically observed default rates are updated and changes in the forward-looking estimates are analysed. The assessment of the correlation between historically observed default rates, forecast economic conditions and ECLs is a significant estimate. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of a customer's actual default in the future. The Group has observed payments from customers continue to be forthcoming and therefore, the Group expects the probability of default to remain low.

The carrying amount of trade receivables of the Group at the end of the reporting period was $3,990,000 (2025: $5,700,000).

N7. Allowance for inventories

The Group reviews the carrying value of its inventories so that they are stated at the lower of cost and net realisable value. In assessing net realisable value, management identifies inventories where there has been a significant decline in price or cost, aged inventory items and inventory items that may not be realised as a result of certain events, and estimates the recoverable amount of such inventory based on values at which such inventory items are expected to be realised at the end of the reporting period. Management also reviews the possible future use of the aged inventory items as well as the demand for ongoing production and the ability to sell the products at prices above costs, taking into consideration the general economic conditions and market demand.

The carrying amount of inventories of the Group at the end of the reporting period was $2,002,000 (2025: $2,847,000), net of allowance amounting to $676,000 (2025: $606,000). The cost of inventories recognised as an expense including allowance made for obsolescence of inventories was $70,000 (2025: $2,000).

N8. Impairment of property, plant and equipment

The Group assesses at the end of each reporting period whether property, plant and equipment have any indication of impairment. If there are indicators of impairment, the recoverable amount of property, plant and equipment will be determined based on the higher of value in use calculations or the fair value less costs to sell.

A considerable amount of judgement is required in determining the recoverable amount of the property, plant and equipment, which includes, among other factors, the recent transaction prices for similar assets, the condition, utility, age, wear and tear and/or obsolescence of the property, plant and equipment.

The carrying amount of property, plant and equipment of the Group at the end of the reporting period was $9,645,000 (2025: $10,479,000).

N9. Aggregate amount of Group's borrowings and debt securities

Amount repayable in one year or less, or on demand

30 June 2026 (*)		30 June 2025	
Secured $'000	Unsecured $'000	Secured $'000	Unsecured $'000
98	-	330	-

Amount repayable after one year

30 June 2026 (*)		30 June 2025	
Secured $'000	Unsecured $'000	Secured $'000	Unsecured $'000
81	-	174	-

(*) Unaudited

Details of any collateral

Certain plant and equipment with a carrying amount of $219,000 (2025: $306,000) are secured by the lessors' titles to the leased assets.

N10. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and Company as at 30 June 2026 and 30 June 2025:

	Group		Company	
	30-Jun-26	**30-Jun-25**	**30-Jun-26**	**30-Jun-25**
	$'000	**$'000**	**$'000**	**$'000**
	Unaudited	**Audited**	**Unaudited**	**Audited**
Financial assets				
Financial assets at amortised cost	41,479	44,243	11,479	13,944
Financial liabilities				
Financial liabilities at amortised cost	2,976	3,737	394	1,982

1(d)(ii) Details of any changes in the Company's share capital arising from the rights issue, bonus issue, subdivision, consolidation, share buy-backs, the exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for the acquisition or any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

The Company does not have any subsidiary that holds shares issued by the Company.

	As at 30 June 2026	**As at 30 June 2025**
Number of shares that may be issued on conversion of all the outstanding convertibles	-	-
Treasury Shares	-	-
Total number of issued shares excluding treasury shares	171,046,041	171,046,041
Percentage of aggregate number of treasury shares and subsidiary holdings* held against the total number of issued shares excluding treasury shares	-	-

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares	**Number of shares**
Balance as at 30 June 2026	171,046,041
Balance as at 30 June 2025	171,046,041

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

As at 30 June 2026, there were no sales, transfers, cancellations and/or use of treasury shares.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable as the Company does not have any subsidiary that holds shares issued by the Company.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements has been adequately disclosed.

This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable.

4. Whether the same accounting policies and methods of computations as in the Company's most recently audited annual financial statements have been applied.

See paragraph N2 of the "Notes to the condensed interim consolidated financial statements".

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

See item 4 above.

6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends: (a) Based on the weighted average number of ordinary shares on issue; and (b) On a fully diluted basis (detailing any adjustment made to the earnings).

Group	Period/Year ended 30 June			
Earnings per ordinary share (cents) ("EPS")	**2H 2026**	**2H 2025**	**FY 2026**	**FY 2025**
Basic	(0.26)	0.52	(0.84)	0.39
Diluted	(0.26)	0.52	(0.84)	0.39
Weighted average number of ordinary shares in issue for basic EPS	171,046,041	171,046,041	171,046,041	171,046,041
Weighted average number of ordinary shares in issue for diluted EPS	171,046,041	171,046,041	171,046,041	171,046,041

7. Net asset value (for the Company and the Group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the: (a) current financial period reported on; and (b) immediately preceding financial year.

	GROUP		COMPANY	
	30-Jun-2026	**30-Jun-2025**	**30-Jun-2026**	**30-Jun-2025**
Net asset value per ordinary share (cents)	28.67	29.76	36.58	37.05
Number of ordinary shares at period/year end	171,046,041	171,046,041	171,046,041	171,046,041

As of the balance sheet date, the numbers of ordinary shares of the Group and Company used for the above calculation have been adjusted to exclude the number of treasury shares.

8. Review of Group Performance for the Second Half ended 30 June 2026 ("2H 2026") vs. Second Half ended 30 June 2025 ("2H 2025") and Full Year ended 30 June 2026 ("FY 2026") vs. Full Year ended 30 June 2025 ("FY 2025").

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Revenue

FY 2026 vs. FY 2025 / 2H 2026 vs. 2H 2025

In FY 2026, the Group reported revenue of $18.3 million, a decrease of $3.3 million or 15.3% as compared to FY 2025 of $21.6 million, while in 2H 2026, the revenue was $9.6 million, a decrease of $3.0 million or 24.0% as compared to 2H 2025 of $12.6 million.

The Manufacturing and PCBA Services business segment, which remained as the largest contributor to the Group's revenue, registered revenue of $13.6 million for FY 2026 and $7.5 million for 2H 2026, as compared to revenue of $13.8 million for FY 2025 and $8.0 million for 2H 2025.

The Engineering Services business segment registered revenue of $4.7 million for FY 2026 and $2.1 million for 2H 2026, as compared to revenue of $7.8 million for FY 2025 and $4.6 million for 2H 2025.

Gross profit

FY 2026 vs. FY 2025 / 2H 2026 vs. 2H 2025

The Group reported a gross profit of $1.9 million in FY 2026, a decrease of $2.1 million or 51.6% as compared to $4.0 million in FY 2025.

The Group reported a gross profit of $1.2 million in 2H 2026, a decrease of $1.4 million or 54.0% as compared to $2.6 million in 2H 2025.

The decrease in gross profit across the comparative periods was primarily attributed to the decrease in revenue across all business segments.

(Loss)/Profit for the period

FY 2026 vs. FY 2025 / 2H 2026 vs. 2H 2025

The Group reported a loss of $1.4 million for FY 2026 compared to a profit of $0.7 million for FY 2025, while a loss of $0.5 million for 2H 2026 as compared to a profit of $0.9 million for 2H 2025.

The decline in gross profit led to a transition from a net profit to a net loss.

STATEMENT OF FINANCIAL POSITION

The Group's total assets decreased by $4.3 million or 7.5% from $58.0 million as at 30 June 2025 to $53.7 million as at 30 June 2026. The decrease was primarily due to the decrease in fixed deposits of $0.6 million, trade and other receivables of $1.5 million, inventories of $0.8 million, other financial assets at amortised cost of $0.5 million, property, plant and equipment of $0.8 million as well as right-of-use asset of $0.3 million. The overall decrease was partly offset by the increase in cash and bank balances of $0.2 million.

The Group's total liabilities decreased by $2.5 million or 34.8% from $7.1 million as at 30 June 2025 to $4.6 million as at 30 June 2026. The decrease was primarily due to the decrease in trade and other payables of $1.5 million, lease liabilities of $0.3 million, income tax payable of $0.4 million as well as deferred tax liabilities of $0.3 million.

The Group had a positive working capital of $40.2 million as at 30 June 2026 as compared to $41.7 million as at 30 June 2025.

STATEMENT OF CASH FLOWS

The Group generated net cash from operating activities of $0.5 million for FY 2026.

Net cash from investing activities was $29.1 million, which was mainly attributed to the withdrawals from fixed deposits of $29.2 million with financial institutions over three (3)-month tenures as well as the proceeds from maturity of financial assets at amortised cost of $0.5 million, which partly offset by the cash used to purchase property, plant and equipment of $0.2 million as well as advances paid for the purchase of property, plant and equipment of $0.4 million.

Net cash used in financing activities was $0.7 million, which was primarily due to the dividend paid of $0.4 million as well as repayment of lease liabilities of $0.3 million.

There was an increase in cash and cash equivalents of $28.8 million for FY 2026.

The Group closed FY 2026 with cash and cash equivalents of $37.1 million.

9. Where a forecast or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Company did not make any forecasts and prospect statements in respect of the Group's results for the period ended 30 June 2026. The Group's results for the second half year ended 30 June 2026 were generally in line with the commentary under item 10 of the Group's previous results announcement in respect of the period ended 31 December 2025.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The Group continues to operate in a challenging industry environment characterised by subdued demand, heightened competition and ongoing macroeconomic and geopolitical uncertainties, which are expected to persist over the coming months. These challenges have continued to adversely affect the Group's revenue and profitability for FY 2026, and a profit warning announcement was released on 27 July 2026.

Despite these challenges, the Group's financial position remains strong, supported by a robust balance sheet and adequate liquidity that enables the Group to meet all its contractual obligations. The Group remains focused on pursuing sustainable growth and long-term value creation for shareholders, with the support of its new strategic shareholder and refreshed leadership structure.

11. Dividends

(a) Any dividend declared for the current financial period reported on.

No.

(b) Any dividend declared for the corresponding period of the immediately preceding financial year?

Period	**30 June 2025**
Name of Dividend	Final
Dividend Type	Cash
Dividend Rate	0.25 cents per ordinary share
Tax Rate	One tier tax exempt

(c) State the tax rate and the country where the dividend is derived.

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the Company (up to 5.00 pm) will be registered before entitlements to the dividend are determined

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

Following a comprehensive review of the Group's performance, and considering the prevailing business conditions, the Board has decided, as a matter of prudence, not to recommend a final dividend for FY 2026, in order to ensure that resources are conserved for the Group's working capital requirements and ongoing operations.

13. If the Group has obtained a general mandate from shareholders for interested person transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not sought a general mandate from shareholders for IPTs.

14. Please disclose the status on the use of proceeds raised from IPO and any offerings pursuant to Chapter 8 and whether the use of proceeds is in accordance with the stated use. Where the proceeds have been used for working capital purposes, a breakdown with specific details on how the proceeds have been applied must be disclosed.

The Group raised approximately $29.0 million from its IPO on 25 July 2007. As at 30 June 2026, the total net proceeds of approximately $26.7 million (after deducting the IPO expenses of approximately $2.3 million, as disclosed on page 33 of Avi-Tech Electronics Limited's prospectus dated 11 July 2007) from the IPO were used for the following purposes:

	Use of IPO proceeds as at 30 June 2026 (S$ million)	**Balance as at 30 June 2026 (S$ million)**
Expansion of our customer base and widen our portfolio of services	6.0	0.0
Potential mergers and acquisitions	3.3	4.7
Expansion of our overseas operations	3.0	0.0
Working capital	9.7	0.0
Total	**22.0**	**4.7**

The IPO proceeds used for working capital purposes have been applied to the following uses:

- Purchase of plant and equipment;
- Purchase and replenishment of inventories;
- Payments to suppliers and service providers;
- Loan repayments; and
- Payments for other day-to-day operations.

Management has confirmed that the above use of proceeds was in line with the Company's planned utilisation of funds.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

PART II - Additional Information Required for Full Year Announcement

16. Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the Company's most recently audited annual financial statements, with comparative information for the immediately preceding year.

See paragraph N3.1 of the "Notes to the condensed interim consolidated financial statements" above.

17. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

See item 8 above.

18. A breakdown of sales.

See paragraph N3.1 of the "Notes to the condensed interim consolidated financial statements" above.

19. A breakdown of the total annual dividend (in dollar value) for the Company's latest full year and its previous full year.

	Financial year 30 June 2026 $'000	**Financial year 30 June 2025 $'000**
Ordinary - paid	428	1,283
Ordinary - proposed	-	-
Preference	-	-
Total	428	1,283

20. Disclosure of person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company pursuant to Rule 704(13) in the format below. If there are no such persons, the Company must make an appropriate negative statement.

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Mr Lim Eng Hong	77	Founder and substantial shareholder	Chief Executive Officer of Avi-Tech Electronics Pte. Ltd., 1985	Resigned as Executive Director of the Company on 6 May 2026
Mr Alvin Lim Tai Meng	50	Son of Mr Lim Eng Hong	Chief Operating Officer of Avi-Tech Electronics Pte. Ltd., 2013	Resigned as Executive Director of the Company on 6 May 2026

BY ORDER OF THE BOARD
Tan Xiangyang
Executive Director
26 August 2026