



SINGAPORE PRESS HOLDINGS LIMITED
(Registration No. 198402868E)
Incorporated in the Republic of Singapore

**PRICING OF OFFERING OF S\$500,000,000 3.20% NOTES DUE 2030
UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

Singapore Press Holdings Limited (the "**Issuer**") wishes to announce that it has priced its offering of S\$500,000,000 3.20% Notes due 2030 (the "**Notes**"). The Notes will be issued under its S\$1,000,000,000 Multicurrency Debt Issuance Programme (the "**Programme**").

DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited have been appointed as joint lead managers and bookrunners of the offering of the Notes.

The Notes are expected to be issued on 22 January 2020 and are expected to be listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on or about 23 January 2020.

The Notes will be issued at an issue price of 100% of their principal amount. Interest on the Notes will be payable semi-annually in arrear and the Notes will mature on 22 January 2030. The Issuer may redeem all or some of the Notes, at its option, at any time on any interest payment date at a "make-whole" amount plus accrued and unpaid interest as set out in the pricing supplement. The Issuer may also redeem all but not some of the Notes at 100% of their principal amount plus accrued and unpaid interest upon the occurrence of specified taxation events. Noteholders may require the Issuer to redeem their Notes at 100% of their principal amount plus accrued and unpaid interest upon a delisting or suspension of trading of shares in the Issuer in accordance with the terms and conditions of the Notes.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The net proceeds of the issue of the Notes will be used for financing the general working capital, capital expenditure and corporate requirements (including acquisitions and investments), and/or refinancing existing borrowings, of the Issuer and its subsidiaries.

Application will be made to the SGX-ST for the listing and quotation of the Notes on the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed, or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies, the Programme or the Notes.

The Notes are being offered outside the United States in reliance on Regulation S under the United States Securities Act of 1933, and on Section 274, Section 275 and other applicable exemptions under the Securities and Futures Act (Chapter 289) of Singapore.

The Notes have not been and will not be registered under the U.S Securities Act or the securities laws of Singapore or any other jurisdiction, and may not be offered or sold in the United States or Singapore absent registration or an applicable exemption from registration requirements.

This announcement is not an offer to sell or a solicitation of an offer to buy, nor is it an offer, solicitation or sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

Issued by Singapore Press Holdings Limited
Singapore,

15 January 2020