



(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)
Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

COMPLETION OF ACQUISITION OF LUZ OMORI AND NIS WAVE I

Further to its announcement dated 27 February 2014 in relation to the acquisitions (the “**Acquisitions**”) of the trust beneficiary interests in respect of two income-producing retail properties in Japan, namely Luz Omori and NIS Wave I (collectively, the “**Properties**”), Croesus Retail Asset Management Pte. Ltd., as trustee-manager of Croesus Retail Trust, is pleased to announce that the Acquisitions were completed today, after the satisfaction of all the conditions precedent under the purchase and sale agreements entered into on 26 February 2014 in respect of each of the Properties.

By Order of the Board

Kim Yi Hwa

Company Secretary

Croesus Retail Asset Management Pte. Ltd.

(Registration No. 201205175K)

(as trustee-manager of Croesus Retail Trust)

6 March 2014

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. were the joint global coordinators, issue managers, bookrunners and underwriters to the initial public offering of Croesus Retail Trust (“**CRT**”) (the “**Joint Issue Managers**”). The Joint Issue Managers assume no responsibility for the contents of this announcement.

Important Notice

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The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Croesus Retail Asset Management Pte. Ltd., as trustee-manager of CRT (the "**Trustee-Manager**"), the Joint Global Coordinators, Joint Issue Managers, Joint Bookrunners and Joint Underwriters or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view of future events.