SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "Issuer") refers to its announcement dated 26 June 2020 in relation to its designated market-maker, Société Générale (the "Designated Market Maker"), providing a continuous bid while making intermittent offers over the European Style Cash Settled Long Certificates relating to the ordinary shares of Singapore Telecommunications Limited with a Daily Leverage of 5x (Stock Code: DMQW) (the "Certificates") until 17 July 2020 as the Issuer had sold all of its inventory in the Certificates as at 9:03 a.m. on 26 June 2020. The Issuer wishes to advise that the Designated Market Maker will continue to provide continuous bids and make intermittent offers over the Certificates.

The Issuer will release an announcement as soon as the Designated Market Maker fully resumes making a market in the Certificates.

Issued by

SG Issuer

21 July 2020