

UNITED GLOBAL LIMITED
(Company Registration No. 201534604M)
(Incorporated in the Republic of Singapore)

POSITIVE PROFIT GUIDANCE

The board of directors (the “**Board**” or “**Directors**”) of United Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that, based on a preliminary assessment of the unaudited financial results for the full year ended 31 December 2017 (the “**FY2017**”) of the Company and the Group, the Group is expected to record a significant increase in net profit for FY2017 as compared to the previous corresponding year.

The results improvement for FY2017 is mainly due to (i) the recognition of a maiden 6-months contribution from PT Pacific Lubritama Indonesia (“**PLI**”) which was acquired by the Group on 20 July 2017, and (ii) a non-recurring negative goodwill arising from the acquisition of PLI.

The above guidance is based on a preliminary assessment made by the Company. The Company is in the process of finalising the Group’s unaudited results for FY2017 which will be announced on or around 28 February 2018.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If shareholders are in doubt as to the action they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Tan Thuan Hor, Jacky
Executive Director and Chief Executive Officer
14 February 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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