

ACQUISITION OF PROPERTIES IN LONDON, UNITED KINGDOM

Further to the announcement by Hwa Hong Corporation Limited (the "Company" and together with its subsidiaries the "Group") on 14 May 2014 in connection with (i) its investment in Neo Bankside Retail LLP (the "Partnership") by its wholly owned subsidiary Singapore Warehouse Company (Private) Ltd.; and (ii) the acquisition of 5 retail units located in Blocks A, B, C and D, NEO Bankside, Bankside 4, London SE1 0SW, United Kingdom (the "Properties") by the Partnership, the Board of Directors of the Company is pleased to announce that the Partnership has completed the acquisition of the Properties on 22 May 2014.

BY ORDER OF THE BOARD

Lee Soo Wei Chief Financial Officer

23 May 2014