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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO
WILLAS-ARRAY ELECTRONICS EMPLOYEE SHARE OPTION SCHEME II**

The Board of Directors of Willas-Array Electronics (Holdings) Limited (the “Company”) wishes to announce that pursuant to the exercise of options granted under the Willas-Array Electronics Employee Share Option Scheme II, the Company has issued and allotted 483,000 ordinary shares of HK\$1.00 each in the capital of the Company on June 28, 2017.

The abovementioned new shares will be listed and quoted on The Hong Kong Stock Exchange Limited on June 30, 2017.

The new shares issued will rank *pari passu* in all respects with the existing shares of the Company.

Pursuant to the above issue and allotment of new shares, the number of issued shares in the capital of the Company has increased from 75,709,960 to 76,192,960 ordinary shares.

By Order of the Board

Willas-Array Electronics (Holdings) Limited

Leung Chun Wah

Chairman and Executive Director

Hong Kong/Singapore, June 28, 2017

As at the date of this announcement, the Board comprises four Executive Directors, namely Leung Chun Wah (Chairman), Kwok Chan Cheung (Deputy Chairman), Hon Kar Chun (Managing Director) and Leung Hon Shing; and three Independent Non-executive Directors, namely Jovenal R. Santiago, Wong Kwan Seng, Robert and Iu Po Chan, Eugene.