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## **FRASERS LOGISTICS & INDUSTRIAL TRUST**

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

### **DETAILS OF ADVANCED DISTRIBUTION IN FRASERS LOGISTICS & INDUSTRIAL TRUST (“FLT”) PURSUANT TO THE PRIVATE PLACEMENT**

Further to the “Notice of Advanced Distribution Books Closure and Distribution Payment Dates” announcement dated 27 June 2017 in relation to an advanced distribution to be made for the period from 1 April 2017 to 5 July 2017 in connection with the private placement of 78,000,000 new units in FLT (“**New Units**”) at an issue price of S\$1.01 per New Unit (the “**Private Placement**”), Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager of FLT (the “**Manager**”), is pleased to announce that it has declared an advanced distribution (the “**Advanced Distribution**”) of 1.84 Singapore cents per unit in FLT (“**Unit**”) in issue on 5 July 2017 (the “**Existing Units**”), comprising a tax-exempt income component of 1.12 Singapore cents per Existing Units and a capital component of 0.72 Singapore cents per Existing Unit.

Unitholders of FLT with Units in their securities account with The Central Depository (Pte) Limited as at **5.00 p.m. on 5 July 2017** will be entitled to the Advanced Distribution, which will be paid on 29 September 2017. For the avoidance of doubt, the New Units issued under the Private Placement will not be entitled to the Advanced Distribution.

The next distribution following the Advanced Distribution will comprise FLT’s distributable income for the period from 6 July 2017 to 30 September 2017. Semi-annual distributions will resume thereafter.

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint financial advisers, global coordinators and issue managers for the initial public offering of the units in Frasers Logistics & Industrial Trust (the “**Offering**”) (collectively, the “**Joint Global Coordinators**”). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering (collectively, the “**Joint Bookrunners**”). The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.

## **DECLARATION FOR SINGAPORE TAX PURPOSES**

1. The Advanced Distribution comprises a tax-exempt income component of the distribution (the “**Tax-exempt Income Distribution**”) and a capital component of the distribution (the “**Capital Distribution**”).
2. The Tax-exempt Income Distribution is exempt from Singapore income tax in the hands of all Unitholders regardless of their nationality, corporate identity or tax residence status. No tax will be deducted from such component.
3. The Capital Distribution represents a return of capital to Unitholders for Singapore income tax purposes. The amount of the Capital Distribution will be applied to reduce the cost base of unitholders’ Units for Singapore income tax purposes. For unitholders who are liable to Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any taxable trading gains arising from the disposal of the Units.

By Order of the Board

**Frasers Logistics & Industrial Asset Management Pte. Ltd.**

**(Company Registration No. 201528178Z)**

**(as manager of Frasers Logistics & Industrial Trust)**

Catherine Yeo

Company Secretary

28 July 2017

## IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of the Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, Perpetual (Asia) Limited, as trustee of FLT or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLT and the Manager is not necessarily indicative of the future performance of FLT and the Manager.