TA CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

ACQUISITION OF AN ASSOCIATE, MOTOR MAN CO., LTD.

The Board of Directors of TA Corporation Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its 50% owned joint venture company, Viva Energia Pte Ltd had on 1 July 2015 acquired 5,500 ordinary shares at THB25 per share, representing a 55% interest in Motor Man Co., Ltd. ("Motor Man") for THB137,500 (equivalent to approximately S$5,460) for cash from Mr Than Tun Win and Ms Charliechun Buasri. The Group's effective interest in Motor Man is 27.5%.

Motor Man is a company incorporated in Thailand on 24 February 2015 and has a registered capital of THB1,000,000 divided into 10,000 ordinary shares of THB100 per share. Its paid-up capital is THB250,000 divided into 10,000 ordinary shares of THB25 per share.

Motor Man is principally engage in the sale of engine oil and spare parts for cars, motorcycles, bicycles and trucks in Thailand.

The acquisition of Motor Man is funded internally and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company have any interest, in the above incorporation other than their indirect interests in Motor Man through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 13 July 2015