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Logistics Holdings to acquire industrial land for RM38.8 million (approximately S\$15.3 million) in Johor in its maiden overseas property development venture

- **Freehold land, located in Senai Industrial Park, has an area of approximately 1.24 million sq ft (11.5 hectares)**
- **Group intends to build light and medium industrial factories to meet the expected demand of industrial space fueled by the nearby new township, the Scientex Innoparc**
- **New overseas property development business to open another income stream for Group**

Singapore, 3 September 2014 – Logistics Holdings Limited (寶特控股有限公司) (“**Logistics Holdings**”, and together with its subsidiaries, the “**Group**”) a construction group principally engaged in building construction works as well as supply and installation of furniture/interior fitting-out works, had entered into a Sale and Purchase Agreement (“**SPA**”) through its indirect wholly-owned subsidiary, Le Premier Development Sdn. Bhd., to acquire a plot of land in Senai Industrial Park, Johor for a purchase consideration of RM38.8 million (approximately S\$15.3 million).

Mr Phua Lam Soon, PBM (潘南舜), Chief Executive Officer of Logistics Holdings, commented, “*We are excited with this acquisition as it will mark our first foray into overseas property development and also industrial property development. Since our listing in January 2013, we have made significant headway in our expansion into new businesses, namely, residential property development and precast manufacturing.*”

The freehold land has an area of approximately 1.24 million sq ft (11.5 hectares) and is located in the precinct of the Senai Industrial Park, District of Kulaijaya, Johor. The Senai Industrial Park is part of Flagship E of Iskandar Malaysia where important economic activities such as logistics, manufacturing (especially in hi-technology and aerospace-related), tourism and cybercity will be located. Immediately outside the Senai Industrial Park is the Scientex Innoparc, a new township which is slated to be a premier industrial hub comprising factories and residential units.

The Group intends to build light and medium industrial factories to meet the expected demand of industrial space fueled by these budding new townships, which are important components of the larger Iskandar Malaysia Development master plan. The expected population growth in the Iskandar region will not only fuel the need for residential space but also for commercial and industrial space.

Mr Phua elaborated, *“The factories that we are building can serve not just for the domestic demand but also cater to foreign companies from Singapore or China who are interested to set up processing or manufacturing facilities in Iskandar.*

We look forward to our new overseas property development business which is expected to open another income stream for us.”

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About Logistics Holdings Limited

Logistics Holdings Limited, through its wholly-owned subsidiaries Logistics Construction Pte Ltd and Apex Projects Pte Ltd, is principally engaged in providing building construction services as well as supply and installation of furniture/interior fitting-out works in Singapore. The Group has a track record of more than 27 years in the construction business in Singapore, having undertaken numerous projects where the Group acts mainly as a main contractor for primarily the Singapore government and Singapore government-related bodies.

In June 2013, the Group incorporated an indirect wholly-owned subsidiary, Le Premier Development Pte Ltd, to expand into property development and marked the Group’s first foray into private residential project by acquiring a freehold residential site located at 21 Paya Lebar Crescent, with the intention to redevelop the site into high-end cluster houses.

In September 2013, the Group established a joint venture company with a view to set up a precast manufacturing operation in the Iskandar region, Johor, Malaysia, to improve the Group's operational productivity and cost efficiency. The precast manufacturing operation will primarily serve the Group's public and private residential and/or commercial projects in Singapore. Any excess supply of precast products may also be channelled to external customers in Singapore or possibly also the Iskandar region.

Logistics Holdings Limited was listed on Catalist of the Singapore Exchange Securities Trading Limited on 18 January 2013.

Media Contacts:

Mr Foo Shiang Ping
Director
Logistics Holdings Limited
spfoo@spadvisory.com.sg

Mr El Lee
Investor Relations Consultant
el@financialpr.com.sg
Financial PR Pte Ltd
Tel: (65) 6438 2990 Fax: (65) 6438 0064

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The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 18 January 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

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The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.