



July 17, 2018

To: The New York Stock Exchange

China Southern Airlines - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Final Rate:**

DR Name:	China Southern Airlines
Country of Incorporation:	CHINA
CUSIP:	169409109
Ratio (Underlying Shares:DRs):	50:1
Exchange Rate:	7.8488

Underlying Shares DRs

Record Date:	Jun 21, 2018	Jun 20, 2018
Payable Date:	Jul 12, 2018	Jul 23, 2018
Gross Dividend Rate Total:	HKD0.122	USD0.777188 taxable Final Dividend
Withholding Tax:		USD0.077719@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD0.679469</u>

Addendum: - see below

ANNOUNCED IN CNY PAID IN HKD

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

Jennifer Carmody
Associate

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