

Q4 FY2017 and FY2017 Key Highlights

	4Q FY2017	4Q FY2016	FY2017	FY2016
Net working interest production (barrels)	35,645	74,996	214,895	313,702
Average oil price (US\$/bbl)	45.47	33.74	42.87	34.20
	US\$'000	US\$'000	US\$'000	US\$'000
Revenue	1,562	2,530	8,959	10,728
Gross profit	309	1,374	4,668	5,668
EBITDAX computation				
Profit/(loss) before tax ⁽¹⁾	11,483	391	14,795	(23,075)
Add/(less) non-cash/non-operational items:				
Foreign exchange (gain)/loss, net	(44)	172	(236)	1,228
Other income	-	-	(152)	-
Finance costs, net	15	285	274	669
Prepayment written off	716	-	716	2,830
Other property, plant and equipment written off	-	-	17	-
Allowance for inventories obsolescence	16	-	55	39
Write off of other assets	2	-	2	32
Reversal of provision for restoration cost	-	(12)	-	(12)
Impairment loss on exploration, evaluation and development assets	-	-	-	10,431
Impairment loss on available-for-sale financial assets	-	-	-	7,289
Impairment loss on intangible assets	-	-	-	499
Impairment loss on goodwill	6,500	-	6,500	1,500
Net gain on partial settlement of bond receivable	-	-	(755)	-
Gain on derecognition of deferred consideration	(19,423)	-	(19,423)	-
Write off of inventories	-	-	-	205
Loss on disposal of oil and gas properties	12	-	12	-
Gain on disposal of other plant and equipment	-	(32)	-	(29)
Depreciation, depletion and amortisation expenses	788	606	2,323	2,560
Share-based payment expenses, net	39	(19)	141	298
Other allowances	351	-	351	-
EBITDAX⁽²⁾	455	1,391	4,620	4,464

Earnings/(loss) per share (US cents)⁽³⁾	0.96	(0.02)	1.08	(2.32)
Gearing ratio⁽⁴⁾	31%	52%	31%	52%
NAV per share (US cents)⁽⁵⁾	3.30	2.73	3.30	2.73

(1) Represents profit before income tax and withholding tax

(2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses.

(3) Computed based on profit/(loss) after taxation over total weighted average number of shares

(4) Computed based on debt (defined as bank borrowings, finance lease obligations and short-term loans from controlling shareholder) over debt plus equity

(5) Computed based on net asset value over total number of issued shares

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