

(TRANSLATION)

1

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT 30 SEPTEMBER, 2019

(Thousand Baht)

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	SEPTEMBER 30, 2019	DECEMBER 31, 2018	SEPTEMBER 30, 2019	DECEMBER 31, 2018
	(UNAUDITED / UNREVIEWED)	(AUDITED)	(UNAUDITED / UNREVIEWED)	(AUDITED)
ASSETS				
CASH	57,423,355	68,878,125	57,354,396	68,661,544
INTERBANK AND MONEY MARKET ITEMS, NET	338,730,821	372,513,779	338,407,826	371,763,700
CLAIMS ON SECURITIES	50,111,800	33,595,200	50,111,800	33,595,200
DERIVATIVES ASSETS	57,901,368	36,229,566	57,901,536	36,231,033
INVESTMENTS, NET	327,872,688	223,332,594	328,116,492	223,228,712
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	32,373,300	16,834,298	10,830,013	10,697,855
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
LOANS TO CUSTOMERS	2,092,642,949	2,025,130,041	2,013,388,433	1,948,747,872
ACCRUED INTEREST RECEIVABLES	3,646,224	5,424,063	3,112,727	4,877,860
TOTAL LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES	2,096,289,173	2,030,554,104	2,016,501,160	1,953,625,732
LESS DEFERRED REVENUE	(586,411)	(925,374)	(73,461)	(45,990)
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(140,645,169)	(133,754,394)	(132,337,503)	(125,339,870)
TOTAL LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	1,955,057,593	1,895,874,336	1,884,090,196	1,828,239,872
CUSTOMERS' LIABILITIES UNDER ACCEPTANCES	163,813	208,030	163,813	208,030
PROPERTIES FOR SALE, NET	31,356,313	35,983,101	31,351,444	35,912,796
PREMISES AND EQUIPMENT, NET	26,438,149	26,501,196	24,427,724	24,592,840
OTHER INTANGIBLE ASSETS, NET	3,790,163	3,943,802	1,178,943	994,705
DEFERRED TAX ASSETS	5,788,426	5,127,961	3,313,332	2,666,690
ACCRUED INCOME	3,016,026	3,837,229	2,688,853	3,627,623
OTHER ASSETS, NET	23,335,124	16,343,974	22,597,235	15,760,774
TOTAL ASSETS	2,913,358,939	2,739,203,191	2,812,533,603	2,656,181,374

(TRANSLATION)

2

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER, 2019

(Thousand Baht)

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	SEPTEMBER 30, 2019	DECEMBER 31, 2018	SEPTEMBER 30, 2019	DECEMBER 31, 2018
	(UNAUDITED / UNREVIEWED)	(AUDITED)	(UNAUDITED / UNREVIEWED)	(AUDITED)
LIABILITIES AND EQUITY				
DEPOSITS	2,082,508,628	2,039,601,901	2,084,972,850	2,042,947,825
INTERBANK AND MONEY MARKET ITEMS, NET	184,601,736	157,395,930	176,957,762	151,999,937
LIABILITIES PAYABLE ON DEMAND	5,932,327	5,579,659	5,932,327	5,579,659
LIABILITIES TO DELIVER SECURITIES	50,111,800	33,595,200	50,111,800	33,595,200
DERIVATIVES LIABILITIES	57,526,511	32,345,613	57,526,511	32,345,613
DEBT ISSUED AND BORROWINGS	116,126,295	95,205,510	72,722,895	50,521,110
BANK'S LIABILITIES UNDER ACCEPTANCES	163,813	208,030	163,813	208,030
PROVISIONS	14,041,107	11,837,740	12,717,934	10,734,911
OTHER LIABILITIES	57,213,950	49,292,505	50,502,959	40,743,911
TOTAL LIABILITIES	2,568,226,167	2,425,062,088	2,511,608,851	2,368,676,196
EQUITY				
SHARE CAPITAL				
AUTHORIZED SHARE CAPITAL				
5,500,000 PREFERRED SHARES OF BAHT 5.15 EACH	28,325	28,325	28,325	28,325
13,976,061,250 ORDINARY SHARES OF BAHT 5.15 EACH	71,976,715	71,976,715	71,976,715	71,976,715
ISSUED AND PAID-UP SHARE CAPITAL				
5,500,000 PREFERRED SHARES OF BAHT 5.15 EACH	28,325	28,325	28,325	28,325
13,976,061,250 ORDINARY SHARES OF BAHT 5.15 EACH	71,976,715	71,976,715	71,976,715	71,976,715
PREMIUM ON SHARE CAPITAL				
PREMIUM ON ORDINARY SHARE	20,833,734	20,833,734	20,833,734	20,833,734
OTHER COMPONENTS OF EQUITY	36,579,790	19,074,388	18,051,932	14,970,218
RETAINED EARNINGS				
APPROPRIATED				
LEGAL RESERVE	7,200,504	7,200,504	7,200,504	7,200,504
UNAPPROPRIATED				
	199,118,751	186,761,783	182,833,542	172,495,682
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK	335,737,819	305,875,449	300,924,752	287,505,178
NON-CONTROLLING INTEREST	9,394,953	8,265,654		
TOTAL EQUITY	345,132,772	314,141,103	300,924,752	287,505,178
TOTAL LIABILITIES AND EQUITY	2,913,358,939	2,739,203,191	2,812,533,603	2,656,181,374

(Signed) Payong Srivanich

PAYONG SRIVANICH

PRESIDENT

(TRANSLATION)

3

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2019	2018	2019	2018
	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)
INTEREST INCOME	29,843,988	29,993,458	26,153,735	26,493,144
INTEREST EXPENSES	8,682,652	9,103,684	8,299,778	8,725,388
INTEREST INCOME, NET	21,161,336	20,889,774	17,853,957	17,767,756
FEES AND SERVICE INCOME	7,522,799	7,027,403	6,056,238	5,464,902
FEES AND SERVICE EXPENSES	1,574,301	1,370,140	1,148,733	919,513
FEES AND SERVICE INCOME, NET	5,948,498	5,657,263	4,907,505	4,545,389
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	473,676	919,682	473,464	918,541
GAINS ON INVESTMENTS, NET	1,153,855	40,178	1,153,855	40,178
SHARE OF PROFIT FROM INVESTMENTS FOR USING EQUITY METHOD	458,420	141,474	-	-
DIVIDEND INCOME	153,672	140,933	227,922	140,933
OTHER OPERATING INCOME	1,078,134	1,098,278	190,258	161,520
TOTAL OPERATING INCOME	30,427,591	28,887,582	24,806,961	23,574,317
OTHER OPERATING EXPENSES				
EMPLOYEES' EXPENSES	10,012,460	7,081,650	8,577,015	5,584,070
DIRECTORS' REMUNERATION	10,352	10,562	6,155	6,480
PREMISES AND EQUIPMENT EXPENSES	2,229,389	2,109,427	1,322,651	1,230,150
TAXES AND DUTIES	1,145,788	1,052,577	1,006,527	924,253
IMPAIRMENT LOSS OF PROPERTIES FORECLOSED	-	35,702	-	23,525
OTHERS	2,738,949	2,448,400	3,483,222	3,170,344
TOTAL OTHER OPERATING EXPENSES	16,136,938	12,738,318	14,395,570	10,938,822
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6,097,675	6,084,099	4,501,156	4,499,446
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	8,192,978	10,065,165	5,910,235	8,136,049
INCOME TAX EXPENSES	1,154,481	1,521,043	756,442	1,174,967
NET PROFIT	7,038,497	8,544,122	5,153,793	6,961,082

(TRANSLATION)

4

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2019	2018	2019	2018
	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
GAINS (LOSSES) ON REMEASURING AVAILABLE-FOR-SALE INVESTMENTS	481,954	1,015,816	489,235	1,010,439
LOSSES ARISING FROM TRANSLATING THE FINANCIAL STATEMENTS OF FOREIGN OPERATIONS	(16,051)	(69,038)	(16,051)	(69,038)
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES (EQUITY METHOD)				
WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	9,870,456	362,196	-	-
INCOME TAX RELATING TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(96,391)	(203,163)	(97,847)	(202,088)
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
CHANGES IN REVALUATION SURPLUS ON ASSETS	(63,164)	(8,194)	(63,164)	(8,194)
ACTUARIAL GAINS ON DEFINED BENEFIT PLANS	703,629	-	699,059	-
INCOME TAX RELATING TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(128,093)	1,639	(127,179)	1,639
OTHER COMPREHENSIVE INCOME, NET	10,752,340	1,099,256	884,053	732,758
TOTAL COMPREHENSIVE INCOME	17,790,837	9,643,378	6,037,846	7,693,840
NET PROFIT ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	6,354,570	7,838,345	5,153,793	6,961,082
NON-CONTROLLING INTEREST	683,927	705,777		
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	17,106,910	8,937,601	6,037,846	7,693,840
NON-CONTROLLING INTEREST	683,927	705,777		
EARNINGS PER SHARE OF PARENT COMPANY				
BASIC EARNINGS PER SHARE (BAHT)	0.45	0.56	0.37	0.50

(Signed) Payong Srivanich
PAYONG SRIVANICH
PRESIDENT

(TRANSLATION)

5

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

(Thousand Baht)

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2019	2018	2019	2018
	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)
INTEREST INCOME	93,466,106	89,376,166	82,666,946	79,134,994
INTEREST EXPENSES	25,859,067	27,147,454	24,730,636	26,003,110
INTEREST INCOME, NET	67,607,039	62,228,712	57,936,310	53,131,884
FEES AND SERVICE INCOME	21,852,365	21,887,204	17,312,570	17,270,598
FEES AND SERVICE EXPENSES	4,618,430	4,236,408	3,387,753	3,007,556
FEES AND SERVICE INCOME, NET	17,233,935	17,650,796	13,924,817	14,263,042
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	2,139,274	3,051,778	2,138,715	3,045,733
GAINS ON INVESTMENTS, NET	1,826,058	344,374	1,829,848	344,279
SHARE OF PROFIT FROM INVESTMENTS FOR USING EQUITY METHOD	1,239,605	1,048,698	-	-
DIVIDEND INCOME	458,166	389,193	2,437,132	1,746,411
OTHER OPERATING INCOME	3,525,267	3,104,948	754,752	377,168
TOTAL OPERATING INCOME	94,029,344	87,818,499	79,021,574	72,908,517
OTHER OPERATING EXPENSES				
EMPLOYEES' EXPENSES	24,300,512	21,831,755	19,859,567	17,671,499
DIRECTORS' REMUNERATION	97,979	82,207	58,515	52,406
PREMISES AND EQUIPMENT EXPENSES	6,638,243	6,412,118	3,887,968	3,732,957
TAXES AND DUTIES	3,339,812	3,219,990	2,932,606	2,840,116
IMPAIRMENT LOSS OF PROPERTIES FORECLOSED	4,814,172	262,933	4,845,675	250,813
OTHERS	6,666,341	6,646,112	9,218,624	8,914,927
TOTAL OTHER OPERATING EXPENSES	45,857,059	38,455,115	40,802,955	33,462,718
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	18,989,045	19,761,714	14,504,132	15,000,074
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	29,183,240	29,601,670	23,714,487	24,445,725
INCOME TAX EXPENSES	5,175,645	5,291,967	3,896,263	4,208,126
NET PROFIT	24,007,595	24,309,703	19,818,224	20,237,599

(TRANSLATION)

6

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2019	2018	2019	2018
	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
GAINS (LOSSES) ON REMEASURING AVAILABLE-FOR-SALE INVESTMENTS	3,932,534	(893,960)	3,948,048	(906,025)
LOSSES ARISING FROM TRANSLATING THE FINANCIAL STATEMENTS OF FOREIGN OPERATIONS	(26,193)	(213,817)	(26,193)	(213,817)
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES (EQUITY METHOD)				
WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	14,436,099	(3,051,017)	-	-
INCOME TAX RELATING TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(786,507)	178,792	(789,610)	181,205
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
CHANGES IN REVALUATION SURPLUS ON ASSETS	(63,164)	(8,194)	(63,164)	(8,194)
ACTUARIAL GAINS ON DEFINED BENEFIT PLANS	714,064	-	699,059	-
INCOME TAX RELATING TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(130,180)	1,639	(127,179)	1,639
OTHER COMPREHENSIVE INCOME, NET	18,076,653	(3,986,557)	3,640,961	(945,192)
TOTAL COMPREHENSIVE INCOME	42,084,248	20,323,146	23,459,185	19,292,407
NET PROFIT ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	21,825,328	22,332,706	19,818,224	20,237,599
NON-CONTROLLING INTEREST	2,182,267	1,976,997		
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	39,901,981	18,346,149	23,459,185	19,292,407
NON-CONTROLLING INTEREST	2,182,267	1,976,997		
EARNINGS PER SHARE OF PARENT COMPANY				
BASIC EARNINGS PER SHARE (BAHT)	1.56	1.60	1.42	1.45

(Signed) Payong Srivanich
PAYONG SRIVANICH
PRESIDENT