

NauticAWT Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 201108075C)

APPLICATION FOR EXTENSION OF TIME:

- (I) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 ("FY2023")
 - (II) TO ISSUE ITS ANNUAL REPORT FOR FY2023
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1. Introduction

1.1 The Board of Directors (the "**Board**") of NauticAWT Limited (the "**Company**") wishes to announce that the Company has, through its sponsor, submitted an application on 15 April 2024 to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time of 60 days to comply with the following rules of the Listing Manual – Section B: Rules of the Catalist of the SGX-ST ("**Catalist Rules**"):

- (a) pursuant to Rule 707(1) of the Catalist Rules, the time between the end of the Company's financial year and the date of its Annual General Meeting ("**AGM**") must not exceed four (4) months. The Company is therefore required under Rule 707(1) of the Catalist Rules to hold its AGM for the financial year ended 31 December 2023 ("**FY2023**") on or before 30 April 2024; and
- (b) pursuant to Rule 707(2) of the Catalist Rules, the Company is required to issue its annual report to its shareholders and the SGX-ST at least 14 days before the date of its AGM, being on or before 15 April 2024 in respect of its annual report for FY2023.

1.2 The following extensions were sought from the SGX-ST:

- (a) in respect of Rule 707(1) of the Catalist Rules, an extension of time of up to 29 June 2024 to hold its AGM for FY2023; and
- (b) in respect of Rule 707(2) of the Catalist Rules, an extension of time of up to 14 June 2024 to issue its annual report for FY2023 to its shareholders and to the SGX-ST.

(collectively, the "**EOT Application**").

2. Reasons for the EOT Application

The Company and its external auditors, BDO LLP, will require more time to assess certain key assumptions and estimates used in the preparation of the Company's financial statements for FY2023, including the going concern assessment. Accordingly, more time will be required for the completion of audit for the Company's financial statements for FY2023.

3. Application to the Accounting and Corporate Regulatory Authority

The Company will also be applying concurrently to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to:

- (a) comply with Section 175(1)(a) of the Companies Act 1967 of Singapore ("**Companies Act**") for a listed company to hold its AGM within four (4) months from the financial year end; and
- (b) comply with Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five (5) months from the financial year end,

(collectively, the "**ACRA Application**").

4. Further Announcements

The Company will make further announcements to update its shareholders on the outcome of the EOT Application and the ACRA Application in due course.

By Order of the Board
NauticAWT Limited

Kenny Lim Yeow Hua
Lead Independent Director

15 April 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.