

UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 28925)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors (the “**Board**”) of United Food Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 4 June 2019 and 6 June 2019 in relation to the notification of inclusion on the Watch-list due to the Financial Entry Criteria and Minimum Trading Price (“**MTP**”) Entry Criteria pursuant to Listing Rule 1311 with effect from 6 June 2019 and regulatory announcement issued by Singapore Exchange Regulation on 11 May 2020 in relation to the removal of MTP rule with effect from 1 June 2020.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

Update on Unaudited Financial Performance and Financial Position

The Group recorded revenue of RMB0.0 million in the first quarter ended 30 June 2024 (“**1Q2025**”) compared to RMB0.0 million in the first quarter ended 30 June 2023.

For more details on the results and financial position of the Group and of the Company, please refer to the unaudited financial statements announcement for 1QFY2025 released via SGXNET on 10 October 2024.

Update on Future Direction and Other Material Development

Delisting notification

The Company had on 14 August 2024 received from the Singapore Exchange Regulation Pte. Ltd. (“SGX RegCo”) a notification of delisting from the Official List of the Singapore Exchange Securities Limited (“SGX-ST”). Please refer to Regulatory Announcement dated 14 August 2024 for details.

Pursuant to Listing Rule 1306 of the SGX-ST Listing Manual, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 of the SGX-ST Listing Manual which requires the Company or its controlling shareholder(s) to provide a fair and reasonable exit offer to shareholders. The Company is requested to inform the SGX-ST of the exit offer proposal as soon as practicable. The Company is also requested to provide updates via SGXNet on the status of the Company’s exit offer proposal, the Company will make necessary announcement(s) when the exit offer proposal is confirmed.

Save for the above, there are no other material developments that may have a significant impact on the financial position of the Group or any other updates on its future direction.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman
10 October 2024