

CHEUNG WOH TECHNOLOGIES LTD
(Company Registration No. 197201205Z)
(Incorporated in the Republic of Singapore)

UPDATE OF NOVEL CORONAVIRUS ON THE GROUP'S OPERATIONS IN CHINA

The Board of Directors (the "Board") of Cheung Woh Technologies Ltd (the "Company", together with its subsidiaries, collectively the "Group") wishes to inform shareholders on the impact caused by the novel coronavirus on the two subsidiaries located in Zhuhai, China (the "Zhuhai subsidiaries").

The Zhuhai subsidiaries were slated to resume production on 3 February 2020 after the Chinese New Year holidays. However, in compliance with the directives issued by local authorities, the Zhuhai subsidiaries were shut down until approval is given.

Inspection by the local authorities had been carried out on 10 February 2020 and the Zhuhai subsidiaries have been given approval to resume production on 13 February 2020. Operation is expected to resume progressively as workers are returning to Zhuhai gradually after travel restrictions are lifted.

Suppliers of the Zhuhai subsidiaries are in various stages of resuming operations. We are monitoring the situation closely and are making necessary arrangements to minimize the impact to our supply chain.

By Order of the Board

Law Yu Chui
Director

14 February 2020