



(Incorporated in Singapore with Unique Entity No.: 201424579Z)

website: www.ughealthcarecorporation.com

SGX stock code: 8K7

PROFIT GUIDANCE AND NOTIFICATION ON RELEASE OF FINANCIAL RESULTS FOR THE SECOND HALF AND THE FULL YEAR ENDED 30 JUNE 2023

The board of Directors (the “**Board**”) of UG Healthcare Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that following a preliminary review of the Group’s unaudited financial results for the second half and the full year ended 30 June 2023 (“**2H FY23**” and “**FY23**”), the Group is expected to report a net loss for both 2H FY23 and FY23. The expected net loss is mainly attributable to (i) impairment charges on property, plant and equipment, (ii) write-down of inventories, (iii) the excessive supply capacity, which undermined market demand and average selling prices of nitrile and latex disposable examination gloves, and (iv) higher operating expenses from rising inflationary pressure.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for 2H FY23 and FY23, and it will be releasing the financial results on the SGXNet after the close of trading on 28 August 2023.

The announcement of the financial results will be posted on the Singapore Exchange’s website (<https://www.sgx.com/securities/company-announcements>) and the Company’s website (www.ughealthcarecorporation.com). Shareholders keen to keep themselves updated with the latest developments of the Company are welcome to sign up for email alerts at the Company’s website.

Cautionary Note:

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company’s shares.

By Order of the Board

UG Healthcare Corporation Limited

Lee Keck Keong

Executive Director and CEO

14 August 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.