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ENGINEERING

# STRATEGISING OURSELVES FOR FUTURE

Annual General Meeting 2019

# Financial Summary



	FY15	FY16	FY17	FY18	FY19
<b>Revenue (\$'million)</b>	427.9	382.3	252.4	<b>338.8</b>	<b>323.1</b>
<b>Gross Profit (\$'million)</b>	24.1	24.3	8.2	<b>11.2</b>	<b>15.0</b>
<b>Gross Profit Margin ("GPM")</b>	5.6%	6.4%	3.3%	<b>3.3%</b>	<b>4.6%</b>

- Construction demand improving
- GPM improved as a result of:
  - ↑ in construction demand;
  - ↓ in competition; and
  - completion of low margin projects

Note: Construction demand<sup>1</sup> projected by BCA for calendar year 2019: \$27.0 – \$32.0 billion (2018: \$30.5 billion)

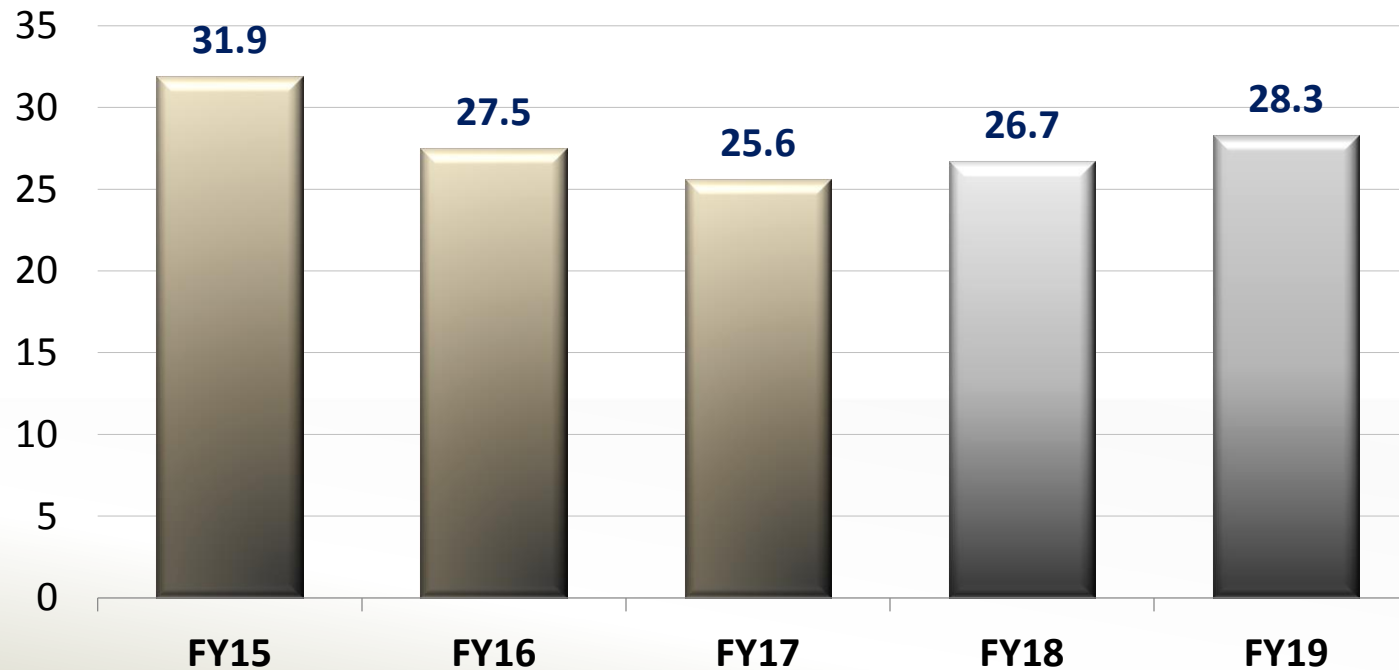
<sup>1</sup> 2018 - Department of Statistics Singapore, <https://www.tablebuilder.singstat.gov.sg/publicfacing/createDataTable.action?refId=14792>

2019 - BCA Media Release: Singapore's Total Construction Demand Remain Strong This Year, 14 January 2019, [https://www.bca.gov.sg/newsroom/others/MR\\_Prospects2019.pdf](https://www.bca.gov.sg/newsroom/others/MR_Prospects2019.pdf)



## Financial Summary (Cont'd)

### Operating Expenses (\$'million)



- FY19 increase due to:
  - higher legal fees incurred to recover outstanding debt; and
  - higher staff costs from a headcount increase



## Singapore Construction Demand

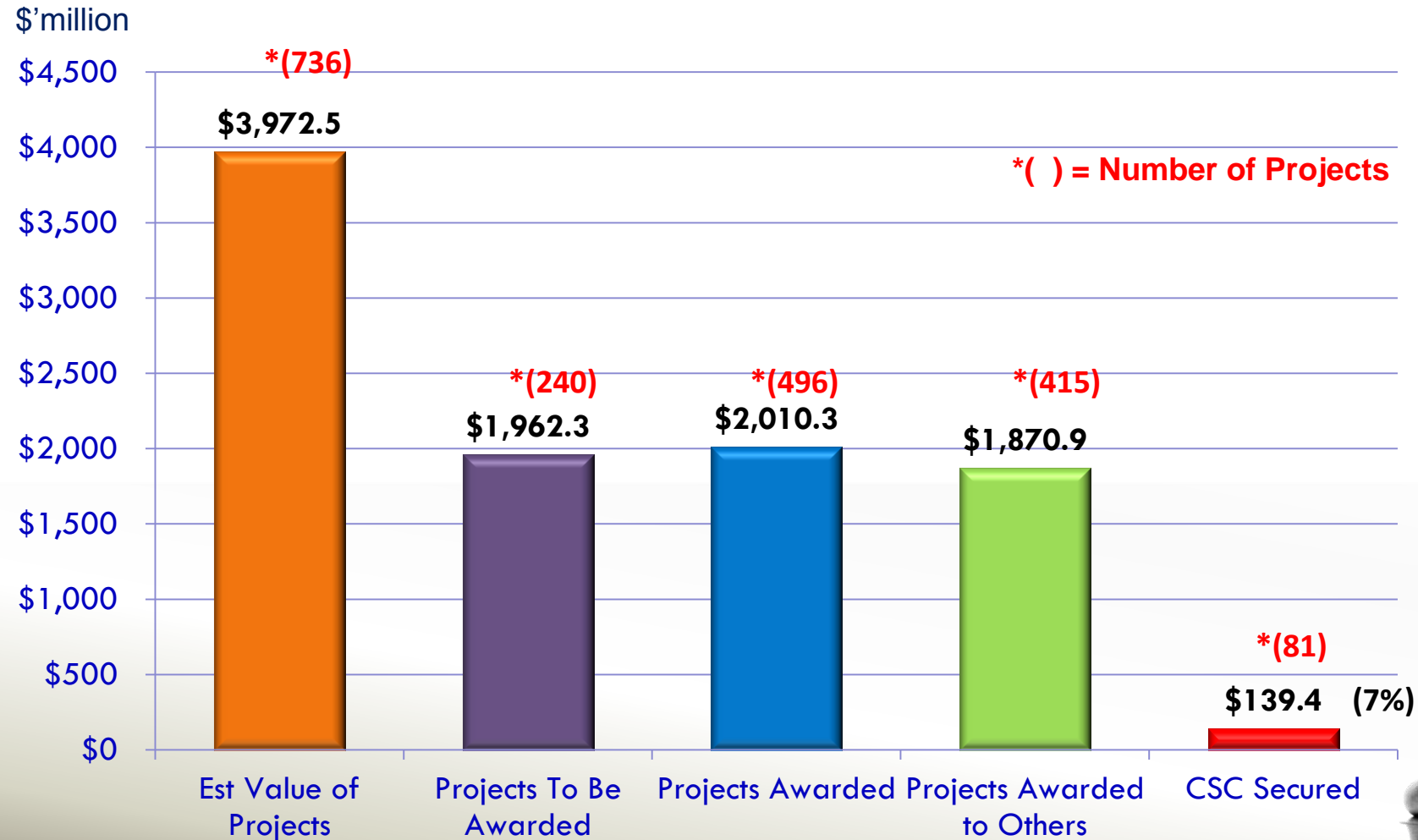
	(Value of Contracts awarded, \$'billion)		
Calendar Year	Public	Private	Total
2018 <sup>1</sup>	18.3	12.2	30.5
2019 <sup>2</sup>	16.5 – 19.5	10.5 - 12.5	27.0 - 32.0
2020-2021 <sup>2</sup>	16.0 – 20.0	11.0 - 14.0	27.0 - 34.0
2022-2023 <sup>2</sup>		12.0 - 15.0	28.0 - 35.0

<sup>1</sup> Department of Statistics Singapore, <https://www.tablebuilder.singstat.gov.sg/publicfacing/createDataTable.action?refId=14792>

<sup>2</sup> BCA Media Release: Singapore's Total Construction Demand Remain Strong This Year, 14 January 2019, [https://www.bca.gov.sg/newsroom/others/MR\\_Prospects2019.pdf](https://www.bca.gov.sg/newsroom/others/MR_Prospects2019.pdf)



## CSC Market Share In FY19 / FY20



## Upcoming Foundation Projects

❖ Major Foundation Projects worth approx. \$4 billion for next 2 to 3 years

	Project Name	Estimated Foundation Value
		\$'million
1.	Changi Airport Terminal 5	1,000
2.	Cross Island Line (CRL)	900
3.	Jurong Region Line (JRL)	300
4.	DTSS Phase 2 - Tuas Water Reclamation Plant (TWRP)	200
5.	North South Corridor (NSC) (viaduct)	200
6.	High Speed Rail (HSR)	200
7.	Rapid Transit System (RTS)	200
8.	Trident @ Jurong Island	100
9.	Integrated Resort Extension	100
10.	Public Residential - Housing Development Board	100



## Upcoming Foundation Projects (Cont'd)

❖ Major Foundation Projects worth approx. \$4 billion for next 2 to 3 years (cont'd)

	Project Name	Estimated Foundation Value	
		\$'million	
11.	Singapore Institute & Technology	}	
12.	Home Team Tactical Centre		
13.	Defence Science and Technology Agency		
14.	Arkema Symphony Phase Project in Jurong Island		400
15.	Pulau Tekong Polder		
16.	Immigration and Checkpoints Authority Service Centre		
17.	Dyson Factory		
18.	ExxonMobil		





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Thank you