

EPICENTRE HOLDINGS LIMITED
(Company Registration No. 200202930G)
(Incorporated in the Republic of Singapore)

**DISCLAIMER AUDIT OPINION BY AUDITORS IN RESPECT OF FINANCIAL STATEMENTS
FOR FINANCIAL YEAR ENDED 30 JUNE 2017**

The board of directors (the “**Board**”) of Epicentre Holdings Limited (the “**Company**”) wishes to announce that the auditors of the Company, BDO LLP (the “**Auditors**”), have issued its Auditor’s Report (the “**Auditor’s Report**”) for the financial statements of the Company and its subsidiaries (collectively, the “**Group**”) for the financial year ended 30 June 2017 and the Auditor’s Report contains a disclaimer of opinion in respect of:

- (a) the purported transactions relating to consultancy services;
- (b) the purported advances to and refunds from a supplier;
- (c) the purported transactions relating to a loan of \$1,760,000; and
- (d) internal controls and corporate governance,

(collectively, referred to as “**Issues**”),

as set out in the audited financial statements of the Group for the financial year ended 30 June 2017 (the “**Audited Financial Statements**”).

A copy of the Auditor’s Report, together with the extract of the relevant notes to the Audited Financial Statements are attached to this announcement for further information.

The Board wishes to inform shareholders that it has been made aware of the Issues and that the Company has appointed Deloitte & Touche LLP to carry out an independent review of the Issues. The Board will update shareholders and announce a summary of the key findings once the review has been completed.

Shareholders of the Company are advised to read the Auditor’s Report in conjunction with the Audited Financial Statements in its annual report 2017, which will be despatched in due course.

By Order of the Board

Lim Tiong Hian
Executive Chairman and Acting Chief Executive Officer
9 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: bernard.lui@morganlewis.com.