



Second Chance Properties Ltd
(Company Registration No.198103193M)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Second Chance Properties Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 December 2016, all the resolutions to matters set out in the Notice of AGM dated 7 December 2016 were duly passed by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	Percentage over total votes for the resolution (%)	No. of Shares	Percentage over total votes against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> To receive and adopt the Directors' Statement, the Audited Financial Statements and Auditors' Report for the financial year ended 31 August 2016	516,507,898	516,457,898	99.99	50,000	0.01
<u>Resolution 2</u> To declare first and final dividend	516,507,898	516,476,949	99.99	30,949	0.01
<u>Resolution 3</u> To approve the payment of directors' fees	516,477,989	516,251,522	99.96	226,467	0.04
<u>Resolution 4</u> Re-election of Mr Devnarayanan s/o K R Pisharody as Director	516,477,989	516,286,467	99.96	191,522	0.04
<u>Resolution 5</u> Re-election of Ms Geetha Padmanabhan as Director	516,477,989	516,277,337	99.96	200,652	0.04

<u>Resolution 6</u>					
Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors	516,477,989	516,433,989	99.99	44,000	0.01
Special Business					
<u>Resolution 7</u>					
Authority to allot and issue shares and convertible securities	516,397,989	516,119,456	99.95	278,533	0.05

Notes:

- (i) No parties were required to abstain from voting on any resolutions at the AGM.
- (ii) Associates Corporate Services Pte. Ltd. was appointed as the Company's Independent Scrutineer for the AGM.
- (iii) Mr Devnarayanan s/o K R Pisharody having been re-elected as a Director of the Company, remains as an Executive Director of the Company.
- (iv) Ms Geetha Padmanabhan having been re-elected as Director of the Company, remains as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. She is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Chairman & Chief Executive Officer

29 December 2016