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For Immediate Release

Accrelist To Expand Into Aesthetic Medical Services Via Acquisition Of Refresh Laser Clinics for S$4.0 million

- **Total Consideration of S$4.0 million shall be satisfied by the payment of S$2.0 million in cash and S$2.0 million by way of issuance of 250,000,000 shares at S$0.008 per share**

- **Refresh Laser Clinics comprises a chain of four aesthetic medical clinics in Singapore and is an established provider of cosmetic dermatological solutions using the latest technologies and treatment products to address challenges of Asian skin conditions and the demand for anti-aging skin care**

- **The Company intends to expand into the Aesthetics Medical Services sector and seek future growth funding to add more aesthetic medical clinics via the participation of potential investors onto its crowdfunding platform, We Crowdfunding Pte. Ltd.**

Singapore, 23 January 2018 - Accrelist Ltd. (亚联盛控股公司) (SGX-ST code 5RJ, formerly known as WE Holdings Ltd) ("Accrelist", the "Company", or the "Group") announced that it has signed sales and purchase agreements with Charles Leck Tin Hong, Leck Seok Noi, Rachel, Lee Bee Seng, Char Li Shing, Wong Meng Hang and Refresh Group Pte Ltd ("the **Vendors**") to acquire 100% stake in an established chain of four aesthetic medical clinics known as the Refresh Laser Clinics ("**RLC**") for a total consideration of S$4.0 million.

The total consideration for the acquisition of RLC shall be satisfied by the payment of S$2.0 million in cash and S$2.0 million by way of issuance of 250,000,000 ordinary shares of the Company at S$0.008 per share.

Aesthetics Medical Services sector has good prospects for the long-term growth of the Company and this proposed acquisition is part of the Group's corporate strategy to provide Shareholders with diversified returns, reduce the Group's reliance on its existing business and offer new business opportunities, so as to enhance Shareholders' value.

Commenting on today's proposed acquisition, Mr Terence Tea, Executive Chairman and Chief Executive Officer of Accrelist remarked, "**The aesthetic medical sector is attractive to us due to its long term growth potential both in Singapore and beyond our shores, especially in China. Refresh Laser Clinics is a popular frontrunner in this sector and has an established clientele base."**

"With the social acceptance of and rise in demand for aesthetic medical services, growth is our main agenda as the population ages and demand for wellness products and services continue unabated. We believe there is still much room in Singapore and regionally to grow both organically and via acquisition of new clinics." Mr Tea added.

To support its growth, Accrelist intends to expand into the Aesthetics Medical Services sector and seeks to add more aesthetic medical clinics into the RLC network via the participation of third party investors on its proposed crowdfunding subsidiary and platform, WE Crowdfunding Pte. Ltd.

The acquisition of RLC is subjected to the Group seeking shareholders' approval for a diversification into the medical services sector, amongst other conditions precedent.

NOTE TO EDITORS: Please read this press release in conjunction with the statutory announcement released on the SGXNet by the Company

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About Accrelist Ltd. (亚联盛控股公司)

Incorporated in Singapore on 6 March 1986, Accrelist Ltd (亚联盛控股公司) ("formerly known as WE Holdings Ltd.") is in the business of commodities trading. On 7 October 2016, Accrelist received shareholders' approval to diversify into Corporate Accretion Services especially in the Financial Technology (Fintech). In summary, the Group's key business units comprise:

(1) WE Crowdfunding – a securities-based crowdfunding platform where both the Company and third-party investors can participate in the potential investment opportunities.

(2) WE Pay – an e-wallet solution that integrates seamlessly between physical retailers and consumers using leading global mobile e-payment solutions

(3) Jubilee Industries Holdings Limited – an established SGX Catalist-listed one-stop service provider of electronic components and mechanical solutions

(4) EG industries Berhad – a leading electronic manufacturing services (EMS) company listed on the Bursa Malaysia, where Accrelist is the single largest shareholder

For more information, please visit http://www.weh.sg/

About Refresh Laser Clinic (www.refreshlaserclinic.com.sg)

Established in 2005, Refresh Laser Clinic is the premier provider of cosmetic dermatology and skin laser services in Singapore. The clinics provide the latest cosmetic dermatology solutions with state-of-the-art devices for those seeking youthful skin surfaces, improved appearance and enhanced self-confidence. RLC recognises the lifelong challenges of Asian skin conditions and pushes the boundaries of Medical Cosmetics and Technology by keeping abreast of anti-aging modalities and advancements in facial aesthetic. RLC also partners with Gromark, NeoAsia, Luxasia and Zuellig Pharma in product development and with Innomed, Servicom, Aglow in providing state of the art equipment for latest treatment services.

Issued on behalf of Accrelist Limited
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This Press Release has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Press Release.

This Press Release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Press Release including the correctness of any of the statements or opinions made or reports contained in this Press Release.

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