

INFINIO GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

**TERMINATION OF 1.0% EQUITY LINKED REDEEMABLE CONVERTIBLE
NOTES DUE 2020 AND SETTLEMENT OF LOANS**

*All capitalized terms used in this announcement, unless otherwise defined herein, shall have the same meanings as ascribed thereto in the Company's circular to Shareholders dated 17 May 2017 relating to the proposed issue of 1.0% equity linked redeemable convertible notes due 2020 in aggregate principal amount of up to S\$20,000,000 ("**Proposed Notes Issue**") (the "**Circular**").*

The Board of Directors of Infinio Group Limited (the "**Borrower**" or "**Company**" and together with its subsidiaries, the "**Group**") refers to the Circular in relation to the Proposed Notes Issue and wishes to announce that the Company had on 14 December 2017 terminated the Subscription Agreement together with the Supplemental Agreement (the "**Termination**"). Pursuant to the terms and conditions of the Termination, the parties to the Subscription Agreement, being the Company, the Subscriber and ACPAM agrees to release and discharge each party from further observance and performance of the Subscription Agreement and to terminate the Subscription Agreement. Under the terms of the Termination the Company has agreed to pay to the Subscriber a termination amount of S\$251,007 being full and final settlement and there are no other salient terms of the Termination to be disclosed. As at the date of this announcement, there are no Notes outstanding which has been issued and not converted.

The Company had on 14 December 2017 also entered into a settlement letter with AOF to settle all outstanding loans and advances extended by AOF to the Company (the "**Settlement**"). Pursuant to the terms of the Settlement, the Company agreed to pay AOF a settlement amount of S\$471,053 as full and final settlement of all or any claims which the Company and AOF have or may have against each other. There are no other salient terms to be disclosed.

The Proposed Notes Issue is interest-bearing and it is in the Company's interest to reduce its interest expense. The Proposed Notes Issue is also potentially significantly dilutive to existing shareholders. Funding for the Termination and Settlement is from the interest-free loan of \$2,950,000 announced on 12 December 2017.

The Company does not expect the Termination and the Settlement to have a material impact on the EPS and NTA of the Group for the financial year ending 31 March 2018.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Termination and the Settlement, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

The Board confirms that all material disclosures, facts and information (including but not limited to disclosures pertaining to the Termination and the Settlement, material developments, operations and business of the Group) has been provided and announced. The Board is not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or previous announcements or disclosures misleading in any material respect

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
15 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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