

**KORI HOLDINGS LIMITED**  
(Company Registration No. 201212407R)  
(Incorporated in Singapore)

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**AWARD OF CONTRACTS**

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**1. CONTRACTS AWARDED**

1.1. Kori Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Kori Construction (S) Pte. Ltd. (“**Kori Construction**”), a wholly-owned subsidiary of the Company, has been awarded contracts amounting to an aggregate of S\$81.2 million between September 2020 to January 2021 by:

- (i) China Railway First Group Co., Ltd Singapore Branch for (a) the supply, delivery, fabrication, installation, removal, buyback & completion for strutting works, traffic decking works, construction decking works & accessories, the supply, delivery, fabrication, removal & completion of king post & deck post works (“**N108 Strutting Works**”); and (b) the supply, installation, extraction, buyback & completion for sheet piling works (“**N108 Sheet Piling Works**”) at Contract N108 Design and Construction of North South Corridor (Tunnel) between Marymount Lane and Pemimpin Place;
- (ii) Shanghai Tunnel Engineering Co (Singapore) Pte Ltd for (a) the design, supply, fabrication, delivery, installation, dismantling & buy back of temporary strutting & steel decking to NSC tunnel, FUI station, linkway & entrances (“**N109A Tunnel Strutting Works**”); and (b) the supply, fabrication, delivery, installation, dismantling & buy back of temporary strutting at Kallang River (“**N109A Kallang River Strutting Works**”) at Contract N109A Design and Construction of North-South Corridor (Tunnel) between Sin Ming Avenue and Ang Mo Kio Ave 3; and
- (iii) Lum Chang Building Contractors Pte Ltd for (a) the supply, fabrication, installation & dismantling of strutting works & metal decking (“**Mandai Strutting Works**”); and (b) the supply & delivery of sheet pile (“**Mandai Sheet Pile Works**”) at the Proposed East Arrival Node and Indoor Attractions on Lot No. MK14 01891M At Mandai Lake Road (Central Water Catchment Planning Area), and the Proposed Erection of 5 Storey Hotel and Tree Houses on PT LOT 01891M MK14 at Mandai Lake Road (Central Water Catchment Planning Area),

(collectively the “**Projects**”).

1.2. The contract with the largest value, N108 Strutting Works, was accepted by the Company today and is scheduled to be completed in 60 months from its commencement in the first quarter of 2021.

- 1.3. The Projects are expected to have a positive impact on the earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 December 2021.
- 1.4. None of the directors or substantial shareholders of the Company, as well as their respective associates, have any interest, direct or indirect, in the Projects other than through their respective shareholdings in the Company.

By Order of the Board  
**Kori Holdings Limited**  
Hooi Yu Koh  
Executive Chairman and CEO  
4 January 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*

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