ASSET MANAGEMENT BY
LYXOR

Singapore, 30 June 2016

IMPORTANT ANNOUNCEMENT

LYXOR JAPAN (TOPIX®)(DR) UCITS ETF (Stock Code: CW4)

Change in the financial year end of Lyxor Japan (TOPIX®)(DR) UCITS ETF (the "Fund")

Lyxor International Asset Management (the "**Manager**"), the manager of the Fund, would like to announce that the financial year end of the Fund was changed from the last Valuation Day of October to the 15 April of each year due to the modification of the Fund's investment strategy as announced on 4 March 2016.

As a result, please note that the semi-annual report for the half-year ended April 2016 which would have been made available to Holders under the old financial year end will not be issued.

Instead, the next available financial report will be the audited report for the year ended 15 April 2016. This audited report will be made available to Holders within 4 months of 15 April 2016. Current available financial reports are the audited report for the year ended 30 October 2015 and the semi-annual report for the half-year ended 30 April 2015.

Please note that the yearly audited reports will be sent or made available to Holders within 4 months of the period covered by the relevant report, while the semi-annual reports and (where available) quarterly reports will be sent or made available to Holders within 2 months of the period covered by the relevant report.

Please do not hesitate to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at info@lyxoretf.com.sg, should you have questions regarding the above matter.

Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the prospectus of the Fund dated 17 March 2016.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**

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