

CHANGJIANG FERTILIZER HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200713878D)

**APPLICATION FOR EXTENSION OF TIME TO APPOINT A
REPLACEMENT INDEPENDENT DIRECTOR AND AUDIT COMMITTEE MEMBER**

The Board of Directors (the “**Board**”) of Changjiang Fertilizer Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 24 July 2014 in relation to the cessation of Mr See Yen Tarn as the Lead Independent Director and Chairman of the Audit Committee. The Board wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for (i) a waiver from strict compliance with Rule 704(8) of the SGX-ST Listing Manual (the “**Listing Manual**”) and (ii) an extension of time of two months from the deadline prescribed under Rule 704(8) of the Listing Manual for the Company to fill the vacancy in its Audit Committee (the “**Waiver**”).

Pursuant to Rule 704(8) of the listing manual of the SGX-ST (the “**Listing Manual**”), in the event of any retirement or resignation which renders the audit committee unable to meet the minimum number (not less than three) the issuer should endeavour to fill the vacancy within two months, but in any case not later than three months.

The Company will announce the outcome of the Waiver application in due course.

BY ORDER OF THE BOARD
CHANGJIANG FERTILIZER HOLDINGS LIMITED

Cai Jian Hua
Executive Chairman and Chief Executive Officer

25 July 2014