

**FU YU CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198004601C)  
(the “**Company**”)

## RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Fu Yu Corporation Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 20 April 2023, all resolutions relating to the matters set out in the Notice of AGM dated 29 March 2023 were duly passed by way of poll by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM:

| No. | Resolution Number and Resolution Details                                                                                                                           | Total number of shares represented by votes for and against the relevant resolution | FOR           |                                                                              | AGAINST       |                                                                              |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------|------------------------------------------------------------------------------|---------------|------------------------------------------------------------------------------|
|     |                                                                                                                                                                    |                                                                                     | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* |
| 1   | To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2022 and the Directors’ Statement and the Auditor’s Report thereon. | 247,547,311                                                                         | 247,165,111   | 99.85%                                                                       | 382,200       | 0.15%                                                                        |
| 2   | To approve the payment of a one-tier tax exempt final dividend of 0.60 Singapore cents per ordinary share in respect of the financial year ended 31 December 2022. | 248,217,611                                                                         | 247,835,411   | 99.85%                                                                       | 382,200       | 0.15%                                                                        |
| 3   | To re-elect Mr Seow Jun Hao David, a Director retiring by rotation pursuant to Regulation 110 of the Company’s Constitution. <sup>Note (a)</sup>                   | 247,997,611                                                                         | 246,497,811   | 99.40%                                                                       | 1,499,800     | 0.60%                                                                        |
| 4   | To re-elect Mr Huang Junli, Christopher, a Director retiring by rotation pursuant to Regulation 110 of the Company’s Constitution. <sup>Note (b)</sup>             | 247,997,611                                                                         | 238,544,461   | 96.19%                                                                       | 9,453,150     | 3.81%                                                                        |
| 5   | To approve the payment of Directors’ fees of S\$233,000 the financial year ending 31                                                                               | 247,937,611                                                                         | 247,555,411   | 99.85%                                                                       | 382,200       | 0.15%                                                                        |

| No. | Resolution Number and Resolution Details                                                    | Total number of shares represented by votes for and against the relevant resolution | FOR           |                                                                              | AGAINST       |                                                                              |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------|------------------------------------------------------------------------------|---------------|------------------------------------------------------------------------------|
|     |                                                                                             |                                                                                     | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* |
|     | December 2023, payable quarterly in arrears                                                 |                                                                                     |               |                                                                              |               |                                                                              |
| 6   | To grant the Directors the authority to issue shares.                                       | 248,217,111                                                                         | 234,434,261   | 94.45%                                                                       | 13,782,850    | 5.55%                                                                        |
| 7   | To grant the Directors the authority to issue shares under the Fu Yu Restricted Share Plan. | 247,997,611                                                                         | 225,221,811   | 90.82%                                                                       | 22,775,800    | 9.18%                                                                        |
| 8   | To approve the proposed renewal of the Share Purchase Mandate.                              | 247,857,811                                                                         | 247,475,611   | 99.85%                                                                       | 382,200       | 0.15%                                                                        |

\* calculated and rounded to 2 decimal places

**Notes:**

- (a) Mr Seow Jun Hao David was re-elected as Director of the Company at the AGM and he remains as an Executive Director of the Company and Group Chief Executive Officer.
- (b) Mr Huang Junli, Christopher was re-elected as a Director of the Company at the AGM and he remains as the Independent Non-Executive Chairman, Chairman of the Remuneration Committee, and Member of the Audit and Nominating Committees. The Board considers Mr Huang Junli, Christopher to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
- (ii) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

| Resolution number and details                                                                   | Name of parties                                                                                                                                                                                                                                                  | Number of Shares |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| <b>Ordinary Resolution 7</b><br>Authority to issue shares under the Fu Yu Restricted Share Plan | Shareholders who are Directors of the Company (including their respective Associates), employees of the Company and its subsidiaries and any other persons who will benefit or are likely to benefit from the implementation of the Fu Yu Restricted Share Plan: |                  |
|                                                                                                 | (a) Hew Lien Lee                                                                                                                                                                                                                                                 | 4,000,000        |
|                                                                                                 | (b) Ong Kang Lye                                                                                                                                                                                                                                                 | 220,000          |

(iii) Name of firm and/or person appointed as scrutineer:

Reliance 3P Advisory Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Janet Tan  
Company Secretary  
20 April 2023