ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

SUBSIDIARY JUDICIAL MANAGEMENT ANNOUCEMENT

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements dated 9 November, 2 December, 9 December 2016 and 13 January 2017 ("Announcements"). Capitalised terms defined in the Announcements have the same meaning in this announcement.

The Company refers to the application filed by its wholly-owned subsidiary, Acesian Star (S) Pte Ltd (Judicial Managers Appointed) ("**ASPL**"), to be placed under judicial management (collectively, the "**Application**") pursuant to Section 277B of the Companies Act (Cap.50).

The Company wishes to notify that the Application was heard yesterday in the Singapore High Court. The Singapore High Court has placed ASPL in judicial management, and Mr Tam Chee Chong and Mr Lim Loo Khoon, of Deloitte & Touche LLP have been appointed as the joint and several Judicial Managers of ASPL.

The Company will make further announcements to keep shareholders updated on any material developments on a timely basis.

BY ORDER OF THE BOARD

Ng Yui Wei
Company Secretary
24 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01 Singapore 049909 Telephone: (65) 6381 6757