

## Announcement

Co. Reg. No. 193500026Z

### **ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

United Overseas Bank Limited (UOB) wishes to announce the following for the quarter ended 31 March 2025:

#### **Incorporation of a Subsidiary**

On 26 March 2025, UOB incorporated a subsidiary called United Venture Investments Pte. Ltd. (UVI). UVI's initial paid up share capital is \$1 and its principal activity is Investment Holding.

#### **Acquisition of a Subsidiary**

On 28 February 2025, Birch Real Estate Business Limited Liability Company (BIRCH), a subsidiary of UOB, completed the acquisition of Eastern Real Estate Investment and Trading Limited Liability Company (EASTERN), a Vietnam incorporated real estate entity, for a cash consideration of VND 6.9 trillion (approximately \$365 million). The net asset value of EASTERN as at 28 February 2025 was VND 2.4 trillion. The consideration was arrived at on a willing-buyer willing-seller basis. Following the acquisition, EASTERN is now a wholly-owned subsidiary of BIRCH.

#### **Subscription for shares in PT UOB Asset Management Indonesia**

On 20 February 2025, UOB Asset Management Ltd (UOBAM), a wholly-owned subsidiary of UOB, subscribed for 400 million ordinary shares at IDR \$100 per share in PT UOB Asset Management Indonesia (PT UOBAMI), a subsidiary of UOBAM. The shares were acquired through a rights issue offering by PT UOBAMI (Capital Injection). Following the Capital Injection, UOBAM's percentage shareholding in the ordinary shares of PT UOBAMI increased from 80.56% to 84.09%.

Jeffrey Beh Ean Lim  
Company Secretary

