



SUNPOWER GROUP LTD.

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF OPTIONS UNDER SUNPOWER EMPLOYEE SHARE OPTION SCHEME 2015

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”) wishes to announce that on 17 March 2021 the Company issued and allotted an aggregate of 1,540,000 ordinary shares in the capital of the Company (the “**New Shares**”), of which, 784,000 ordinary shares at an exercise price of S\$0.379 each and 756,000 ordinary shares at an exercise price of S\$0.312 each, pursuant to the exercise of options granted under the Sunpower Employee Share Option Scheme 2015 (“**ESOS**”).

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 22 March 2021. The New Shares rank *pari passu* in all respects with the existing shares of the Company

Following the allotment and issue of the New Shares, the total number of issued and paid-up ordinary shares in the capital of the Company has increased from 792,808,142 (including treasury shares of 2,542,000) to 794,348,142 ordinary shares (including treasury shares of 2,542,000).

By order of the Board

Ma Ming
Executive Director

17 March 2021