TYE SOON LIMITED
Company Registration No. 195700114W

TRADING AND PERFORMANCE UPDATE

The Board of Directors of Tye Soon Limited is pleased to provide a brief update on the Group trading and performance for the nine-month period ended 30 September 2017.

Group turnover increased by 4.5% in comparison with the corresponding period in 2016. The export-based business in Singapore trended positively in 1Q17 but slowed down in the subsequent quarters. As a result, turnover declined 2.5% for the nine-month period. The Group's overseas operations moved forward at a healthy pace registering an increase of 10.6% in turnover over the previous year. South Korea continued to advance and Australia continued to make steady progress in a more benign foreign exchange rate environment. Malaysia regained some pace with underlying turnover in MYR growing 12.3%.

Inventory level has been an area of follow up subsequent to the interim results announcement on 8 August. Purchases are being streamlined. Inventory decreased from $113.6 million as at 30 June 2017 to $109.6 million as at 30 September 2017.

The announcement relating to the results for the year ending 31 December 2017 is scheduled to be made in late February 2018.

Submitted by Mr David Chong, Managing Director on 17 November 2017.