

PROPOSED ACQUISITION OF MACHINERY (THE “PROPOSED ACQUISITION”)
机器采购事宜

Introduction

介绍

The Board of Directors of Shanghai Turbo Enterprises Ltd (the “Company”) wishes to announce that in-principle approval has been given for the Company’s wholly-owned subsidiary, Changzhou 3D Technological Complete Set Equipments Co.,Ltd. (“Changzhou 3D”) to purchase plant and machinery amounting to RMB44.4 million.

上海动力发展有限公司(上海动力)宣布原则上批准旗下全控股子公司常州市三维技术成套设备有限公司(常州三维)购买机器设备,总价为人民币4,440万。

In view of the in-principle approval, Changzhou 3D has entered into a sale and purchase agreement (the “Agreement”) with SUMEC International Technology Co., Ltd. to acquire 10 units of Coordinated Blade Milling Machine for the total consideration of RMB 30 million (the “Consideration”). The balance RMB14.4 million will be used to purchase the remaining plant and machinery when the need arises. Details of the said purchase will be announced in due course.

基于以上批准,常州三维和苏美达国际技术贸易有限公司(苏美达)签署合同购买10台数控机,总价为人民币3,000万。余额人民币1,440万会在需要时购买所需机器设备。到时公布购买详情。

The Proposed Acquisition is in the ordinary course of business. As such, Chapter 10 of the Listing Rules issued by the Singapore Exchange Securities Trading Limited is not applicable.

此采购视为公司正常运营所致,所以新交所的上市规则第10章不适用。

Pursuant to the Agreement, the payment by Changzhou 3D shall be made in 3 tranches spanning a period of 4 months as follows:-

常州三维为此交易在未来的4个月会做三笔付款:-

- (i) the first tranche (representing 30% of the Consideration”) being paid upon the execution of the Agreement;

第1笔,总价的30%在合同签署后立即支付。

- (ii) the second tranche (representing 20% of the Consideration) will be expected to be paid in January 2016, 1 month before the delivery of 3 units of Coordinated Blade Milling Machine; and

第2笔,总价的20%预计在2016年1月,交付3台机器前1个月支付。

- (iii) the third tranche (representing 50% of the Consideration) will be expected to be paid in March 2016, 1 month before the delivery of 7 units of Coordinated Blade Milling Machine.

第3笔,总价的50%预计在2016年3月,交付7台机器前1个月支付。

Rationale for the Proposed Acquisition

采购机器理由。

The Proposed Acquisition allows Changzhou 3D to replace the existing outdated machines in order to enhance the productivity and quality of the products so as to ensure that Changzhou 3D is able to meet the stringent technical requirements of its customers and remain competitive in the long term.

这次机器采购将取代现有机器，提升生产能力和产品的质量，确保常州三维可以达到客户要求，并维持公司在市场上的竞争性。

Financial Effects of the Transaction

机器采购的财务影响。

The Proposed Acquisition is not expected to have any material effect on the net tangible asset per share and earnings per share of the Company for the financial year ending 31 December 2015.

此机器采购不会影响截止 2015 年 12 月 31 日的财务数据，如每股净资产值或每股获利。

Use of Internal Source of Funds

适用公司现有资金。

The Proposed Acquisition will be funded from internal source of funds.

此机器采购从公司现有资金支付。

Interests of Directors and Substantial Shareholders

公司董事和控股股东利益。

None of the Directors or controlling shareholders of the Company have an interest or are deemed to be interested in the Proposed Acquisition.

没有公司董事或控股股东在这次机器采购中获取利益。

By Order of the Board

奉董事会命令

Liu Ming

刘明

CEO cum Executive Director

首席执行官及执行董事

6 December 2015

2015 年 12 月 6 日