



OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)

For Immediate Release

OxPay Partners with NomuPay to Expand Market Access in the Region

- **OxPay partners with NomuPay to offer integrated payments solutions in four markets in Southeast Asia and Hong Kong**
- **The partnership facilitates OxPay’s aim to expand its revenue sources by entering new markets such as the Philippines and Hong Kong, while NomuPay will benefit from increased processing volume resulting from the partnership**
- **The collaboration marks a significant milestone for both companies, as they continue to drive innovation and growth in the quickly evolving financial services landscape**

SINGAPORE, June 1, 2023 – OxPay Financial Limited (SGX: TVV) (“OxPay” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that its wholly-owned subsidiary, OxPay SG Pte. Ltd. (**“OxPay SG”**), has entered into a merchant acquiring independent sales organisation agreement with the NomuPay group of companies (**“NomuPay”**), a leading financial services group offering integrated payment solutions to support clients as they rapidly expand in sizeable, fast-growing economies. This strategic partnership capitalises on the unique roles played by NomuPay and OxPay in the digital payment ecosystem, allowing both companies to leverage their respective payment platforms and drive growth in Southeast Asia and Hong Kong.

Effective April 17, 2023, this partnership will facilitate OxPay’s aim to expand its revenue sources by increasing its regional presence. This will be accomplished by tapping into markets that are new to OxPay but where NomuPay has the relevant licences and processing systems already in place. In return, NomuPay will benefit from increased processing volume. This win-win collaboration marks a significant milestone for both companies as they continue to drive innovation and propel growth in the quickly evolving financial services landscape.



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Mr. Koh Jin Kit, Managing Director of OxPay, said, ***“We are excited to partner with NomuPay to increase market access for our existing and new clients in Southeast Asia and Hong Kong. This partnership is a quick and cost-effective way for both companies to scale new business height. We anticipate both partners to benefit greatly from this collaboration.”***

As quoted by Mr. Peter Burridge, Chief Executive Officer of NomuPay, ***“We are thrilled to announce our new partnership with OxPay. Combining NomuPay’s local expertise with OxPay’s trusted digital commerce capabilities is a winning recipe for fast, reliable payment services in Southeast Asia and Hong Kong. We are looking forward to driving innovation and growth alongside OxPay in order to further enhance the payment experience of our shared clients.”***

#End#

About OxPay

OxPay is principally engaged in the provision of merchant payment services and digital commerce enabling services, offering online-to-offline (O2O) solutions through a fully integrated platform with a focus on servicing merchants in the retail, transportation and food and beverage industries. Its end-to-end payment platform offers comprehensive solutions for merchants, ranging from hardware and software to data analytics and other technology-driven value-added services tailored to specific industries. Its solutions cater to merchants with both on-line and off-line presences, provided through a unified platform for digitalising engagement across all channels. OxPay currently has a presence in four geographical markets - Singapore, Malaysia, Indonesia and Thailand - with ambitions to become a regional player in the global payment space.

For more information, please visit us at <http://oxpayfinancial.com/>

About NomuPay

The modern end-to-end payment solution, NomuPay’s Unified Payment (uP) Platform makes it easy to accept payments and send payouts in Europe and across the expansion markets of Southeast Asia and Turkey through a single integration. Purpose-built to support your international growth efforts, the uP Platform’s secure API unlocks a wide range of payment acceptance methods, including card, buy-now-pay-later solutions, instalment payment plans, and local alternative payment methods in Thailand, Malaysia, Hong Kong, the Philippines and Turkey. Architected to enable payouts based on your organisation’s unique payment workflows, NomuPay’s uP Platform provides payment providers, large enterprises, and sophisticated marketplaces with end-to-end payment visibility and traceability.



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Founded in 2021, NomuPay is VC-funded and has a presence in Dublin, Hong Kong, Kuala Lumpur, Manila, Istanbul and Bangkok. The executive team is comprised of industry veterans with previous experience at PayPal, US Bank, Barclays, Ingenico, Evo Payments, and American Express.

For more information about NomuPay, visit: <https://nomupay.com/>

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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