

NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M
(Incorporated in Singapore)

COMPLIANCE WITH THE RESTRICTION OF MOVEMENT ORDER IN MALAYSIA

The Board of Directors (the “**Board**”) of Nam Lee Pressed Metal Industries Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) wishes to announce that its factories in Johor Bahru had earlier stopped operations from 18 March 2020 in order to comply with the Restriction of Movement Order (“**RMO**”) as announced by the Malaysian government as part of its nationwide efforts to contain the COVID-19 pandemic. As the Malaysian government has on 25 March 2020 announced that the RMO will be extended from 31 March 2020 to 14 April 2020, the Group’s factories in Johor Bahru will resume operations only on 15 April 2020 (“**Closure**”).

At this juncture, the Group is unable to quantify or determine the extent of the financial impact of the COVID-19 pandemic, the RMO and the Closure have on the Group’s financial performance for the financial year ending 30 September 2020.

The Board will continue to monitor the situation closely and provide further updates on any material developments, where necessary or appropriate.

BY ORDER OF THE BOARD

Yong Koon Chin
Executive Chairman
Date: 26 March 2020