JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

GRANT OF PERFORMANCE SHARES UNDER PT JAPFA PERFORMANCE SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Japfa Ltd (the "Company") wishes to announce the attached details of the awards of Performance Shares under the PT Japfa Performance Share Plan announced by PT Japfa Comfeed Indonesia Tbk today.

By Order of the Board
Japfa Ltd

Kevin John Monteiro
Executive Director and Chief Financial Officer

1 March 2019

PT JAPFA COMFEED INDONESIA Tbk
Wisma Millenia 7th Floor, Jl. MT. Haryono Kav. 16, Jakarta 12810, Indonesia
Tel: (62-21) 831 0308 Fax: (62-21) 831 0309 Website: www.japfacomfeed.co.id

No. 024/JAPFA-OJK/LD-CS/III/2019

Jakarta, 1 Maret / *March* 2019

Kepada Yth. / *To:*
Dewan Komisioner Otoritas Jasa Keuangan ("OJK")
Gedung Sumitro Djojohadikusumo,
Jl. Lapangan Banteng Timur No. 2-4, Jakarta 10710.

U.p. / *Attention* : **Bpk/*Mr.* Ir. Hoesen, MM**
Kepala Eksekutif Pengawas Pasar Modal
Executive Head of Capital Market Supervisory

Perihal / *Re.* : **Keterbukaan Informasi**
Disclosures of Information

Dengan hormat,

Bersama ini kami, untuk dan atas nama PT Japfa Comfeed Indonesia Tbk ("**Perseroan**") menyampaikan Keterbukaan Informasi sebagai berikut:

PEMBERIAN PENGHARGAAN SAHAM DALAM RANGKA PT JAPFA PERFORMANCE SHARE *PLAN TAHUN 2019*

Merujuk pada persetujuan Rapat Umum Pemegang Saham Luar Biasa Perseroan yang diiselenggarakan tanggal 5 April 2018, Perseroan mengumumkan rincian pelaksanaan pemberian penghargaan saham ("Penghargaan") dalam rangka *PT Japfa Performance Share Plan* tahun 2019:

Dear Sir,

*We hereby for and on behalf of PT Japfa Comfeed Indonesia Tbk ("**Company**") would like to convey the following Disclosures of Information, as follows:*

GRANT OF SHARE AWARDS UNDER PT JAPFA PERFORMANCE SHARE PLAN 2019

With reference to the Company's Extraordinary General Shareholders' Meeting on April 5, 2018, the Company wishes to announce the following details of the execution of grant of share awards (the "Awards") under the PT Japfa Performance Share Plan 2019:

(a)	Tanggal penghargaan	1 Maret 2019
(b)	Jumlah Penghargaan Saham	2.036.800 saham biasa (menggunakan saham hasil pembelian kembali) ("Performance Shares")
(d)	Jumlah saham yang diberikan kepada yang berhak menerima Penghargaan, sebagai berikut:	
	(i) Karyawan Perseroan serta anak-anak perusahaan Perseroan	1.996.100 saham biasa
	(ii) Direktur Perseroan.	40.700 saham biasa kepada Rachmat Indrajaya, Direktur Independen.
	(ii) Pemegang saham pengendali dari Japfa Ltd (dan asosiasinya).	Nol

(a)	*Date of grant*	*1 March 2019*
(b)	*Number of shares which are the subject of the Awards*	*2,036,800 ordinary shares (using buy back shares) (the "Performance Shares")*
(d)	*Number of shares which are the subject of the Awards granted to eligible participants are as follows:*	
	(i) Employees of the Company and its subsidiaries	*1,996,100 ordinary shares*
	(ii) Director of the Company	*40,700 ordinary shares to Rachmat Indrajaya, Independent Director*
	(ii) Controlling shareholder of Japfa Ltd (and their associates)	*Nil*

Tidak ada perubahan jumlah saham yang ditempatkan dan disetor penuh dalam Perseroan akibat pemberian penghargaan saham yang dilakukan berdasarkan PT Japfa Performance Share Plan dengan menggunakan saham hasil pembelian kembali.

There is no change to the total number of issued and fully-paid shares in the capital of the Company following the award of the Performance Shares under the PT Japfa Performance Share Plan, due to the use of buyback shares.

Pada tanggal pengumuman ini, sebelum pelaksanaan Penghargaan, Perseroan memiliki 9.938.000 saham hasil pembelian kembali.

As of the date of this announcement, before the Awards, the Company has 9,938,000 buy back shares.

Berdasarkan Penghargaan yang diberikan, 2.036.800 saham hasil pembelian kembali (saham treasury) telah dialihkan dan digunakan untuk pemberian penghargaan saham. Saham Penghargaan yang dikeluarkan memiliki hak yang sama dalam segala hal dengan saham Perseroan lainnya.

Pursuant to the Awards 2,036,800 buy back shares have been transferred and use for grant of the share awards. The Performance Shares issued rank pari passu in all respects with the existing shares of the Company.

Jumlah sisa saham hasil pembelian Kembali setelah pengalihan dan pemberian Penghargaan adalah 7.901.200 saham.

Number of remaining buy back shares after the transfer and grant the Performance Shares is 7,901,200 shares.

Demikianlah surat ini kami sampaikan. Atas perhatiannya kami ucapkan terima kasih.

Thank you for your attention.

Hormat Kami / *Sincerely yours*,
PT Japfa Comfeed Indonesia Tbk.

JAPFA INDONESIA Tbk

Maya Pradjono
Corporate Secretary

Tembusan / *Copied to*:
1. Direktur Penilaian Keuangan Perusahaan Sektor Riil
2. Kepala Departemen Pengawas Pasar Modal 2B OJK;
3. Deputi Direktur Pemantauan Perusahaan Sektor Riil OJK;
4. Direksi PT Bursa Efek Indonesia