NTEGRATOR

TODAY'S INTEGRATION, TOMORROW'S SOLUTION

Ntegrator Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration Number 199904281D)

MONTHLY UPDATE ON MISCONDUCT INVESTIGATION AND ORIGINATING APPLICATIONS

The Board of Directors (the "**Board**") of Ntegrator Holdings Limited (the "**Company**" or "**NHL**") would like to provide updates on the following matters.

Updates on the Investigation

As of 29 November 2024, the material developments of the Company's investigation into the areas of concern on the part of Sw Chan Kit ((the former Financial Controller of the Company) ("**Kenneth**") and Han Meng Siew (a former Executive Director of the Company) ("**Han**") (the "**Investigation**") have been as follows:

Absence without authorisation

The Company's investigation on Han's and Kenneth's attendance was carried out with the same methodology, i.e., the Company checked their physical presence at NHL's premises based on the "punch-in punch-out" extracted from NHL's attendance system and looked into whether on a particular day (which was not a public holiday or a leave day), there was a punch record in NHL's attendance system and whether there was any email sent in their email records.

As of the date of this announcement, it was discovered there were numerous days with no evidence that Han and Kenneth carried out any work given no attendance and no email records.

Breach of fiduciary duties

As of the date of this announcement, the investigation committee has not found any meeting minutes and email records regarding Kenneth reported on Han's prolonged failure to work and/or unauthorised absence from work to NHL. Such behaviour would constitute a breach of Kenneth's fiduciary duties and a violation of the Company's whistleblowing policy if no further evidence proved otherwise.

The investigation is still ongoing and the Company aims to conclude it by early December 2024.

Updates on the Winding Up Proceedings

The Board of the Company also refers to its previous announcement on 3 September 2024 regarding the originating applications of winding up proceedings (i) filed on 23 August 2024 from the solicitors acting on behalf of Kenneth and (ii) filed on 30 August 2024 from the solicitors acting on behalf of Kenneth and Han against the Company and Ntegrator Pte Ltd ("**NPL**") respectively.

Further to the Company's announcement on 30 October 2024, the Board of the Company wishes to announce that the original hearing date is 22 November 2024, and Han and Kenneth were to file their reply affidavits by 15 November 2024. However, their solicitors have again sought for another extension of time on filing their reply affidavits. The Court has approved such request and has on 17 November 2024 confirmed the re-fixed hearing date on 10 January 2025, based on which the new timeline will proceed as follows:

1. Han Meng Siew and Sw Chan Kit to file their affidavits in reply by 16 December 2024; and

2. for the hearing of both matters currently fixed on 22 November 2024 to be re-fixed to on or around 10 January 2025.

Updates on the Appointment of Head of Finance

As announced on 6 September 2024, the Company would look for a suitable candidate of Head of Finance and update shareholders soonest practicable, but in any event not later than 29 October 2024. In the interim, roles and responsibilities of Tang Kam Sun, the former Financial Controller of the Company, would be undertaken by Ms Estate Liu, the Acting Deputy Financial Controller of the Company.

As of 29 November 2024, the Company has not filled the position of Head of Finance due to no suitable candidates found. The Company will continue its efforts to recruit a suitably qualified individual to assume the role of Head of Finance by 6 December 2024.

In accordance with Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rule of Catalist, the Company will continue to provide monthly update announcements on the financial situation of the Company and will also make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD
Ntegrator Holdings Limited

Tam Ki Ying
Executive Director
29 November 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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