

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

**REDEVELOPMENT OF WAREHOUSE BUILDING, LOT 0462A MK07 AT NO 35 JOO
KOON ROAD, SINGAPORE 628987 (THE “PREMISES”)**

The Board of Directors of Sinwa Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Sinwa SS Pte. Ltd. (“**Sinwa SS**”) has awarded the tender to Lai Yew Seng Pte. Ltd. for the redevelopment of warehouse building at the Premises (“**Redevelopment Project**”) for an amount of \$8.55 million.

The **Redevelopment Project** is expected to be completed in the next twelve months. The estimated total investment is expected to cost \$10.5 million, taking into consideration the construction of freezer, chiller facilities, plant and equipment. The Redevelopment Project will increase the existing warehouse space from 1,500sqm to 5,000sqm, and is financed internally from the Group’s existing funds as well as through external borrowings.

The **Redevelopment Project** is not expected to have any material impact on the net assets or earnings per share of the Company for the financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above **Redevelopment Project**.

By Order of the Board

Bruce William Rann
Chief Executive Officer and Executive Director
1 September 2015