

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:20 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	02/28/2020	0.00000 %	20,571,288,680.63	0.00	321,363,543.61	0.00	20,249,925,137.04	321,363,543.61	0.00
2M-1	30711XDG6	03/24/2020	2.97675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	02/28/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	03/24/2020	6.07675 %	560,088,405.86	2,741,722.21	14,423,943.19	0.00	545,664,462.67	17,165,665.40	0.00
2M-2A	30711XDH4	02/28/2020	6.07675 %	100,910,405.86	493,972.55	14,423,943.19	0.00	86,486,462.67	14,917,915.74	0.00
2M-AH	NA	02/28/2020	0.00000 %	5,311,428.13	0.00	759,205.53	0.00	4,552,222.61	759,205.53	0.00
2M-2H	NA	02/28/2020	0.00000 %	29,479,025.13	0.00	759,205.53	0.00	28,719,819.61	759,205.53	0.00
2M-2B	30711XDJ0	02/28/2020	6.07675 %	459,178,000.00	2,247,749.65	0.00	0.00	459,178,000.00	2,247,749.65	0.00
2M-BH	NA	02/28/2020	0.00000 %	24,167,597.00	0.00	0.00	0.00	24,167,597.00	0.00	0.00
2M-2F	30711XDL5	02/28/2020	4.37675 %	100,910,405.86	355,781.36	14,423,943.19	0.00	86,486,462.67	14,779,724.55	0.00
2M-2I	30711XDM3	02/28/2020	1.70000 %	0.00	138,191.19	0.00	0.00	0.00	138,191.19	0.00
2-B	30711XDN1	03/24/2020	12.37675 %	99,742,167.61	981,976.21	0.00	(10,681.29)	99,752,848.91	981,976.21	247,151.06
2-BH	NA	02/28/2020	0.00000 %	285,937,332.27	0.00	0.00	(30,620.76)	285,967,953.02	0.00	708,524.01
Totals				22,237,013,448.35	6,959,393.17	366,153,784.24	(41,302.05)	21,870,900,966.20	373,113,177.41	955,675.07

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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12-Mar-2020 4:24:20 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	20,571,288,680.63	38,714,026.55	282,649,517.06	0.00	0.00	321,363,543.61	20,249,925,137.04	0.54551216	321,363,543.61
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	716,317,000.00	560,088,405.86	1,743,586.89	12,680,356.30	0.00	0.00	14,423,943.19	545,664,462.67	0.76176394	14,423,943.19
2M-2A	257,139,000.00	100,910,405.86	1,743,586.89	12,680,356.30	0.00	0.00	14,423,943.19	86,486,462.67	0.33634129	14,423,943.19
2M-AH	13,534,534.00	5,311,428.13	91,773.85	667,431.68	0.00	0.00	759,205.53	4,552,222.61	0.33634129	759,205.53
2M-2H	37,702,131.00	29,479,025.13	91,773.85	667,431.68	0.00	0.00	759,205.53	28,719,819.61	0.76175587	759,205.53
2M-2B	459,178,000.00	459,178,000.00	0.00	0.00	0.00	0.00	0.00	459,178,000.00	1.00000000	0.00
2M-BH	24,167,597.00	24,167,597.00	0.00	0.00	0.00	0.00	0.00	24,167,597.00	1.00000000	0.00
2M-2F	257,139,000.00	100,910,405.86	1,743,586.89	12,680,356.30	0.00	0.00	14,423,943.19	86,486,462.67	0.33634129	14,423,943.19
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,742,167.61	0.00	0.00	0.00	(10,681.29)	(10,681.29)	99,752,848.91	0.99752849	0.00
2-BH	286,676,477.00	285,937,332.27	0.00	0.00	0.00	(30,620.76)	(30,620.76)	285,967,953.02	0.99752849	0.00
Totals	39,678,805,879.00	22,237,013,448.35	44,128,334.92	322,025,449.32	0.00	(41,302.05)	366,112,482.19	21,870,900,966.20	0.55119857	366,153,784.24

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12-Mar-2020 4:24:20 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	554.16936268	1.04291606	7.61428733	0.00000000	0.00000000	8.65720339	545.51215929	0.54551216	8.65720339
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	781.90020041	2.43409955	17.70215742	0.00000000	0.00000000	20.13625698	761.76394344	0.76176394	20.13625698
2M-2A	257,139,000.00	392.43524265	6.78071739	49.31323642	0.00000000	0.00000000	56.09395381	336.34128884	0.33634129	56.09395381
2M-AH	13,534,534.00	392.43524232	6.78071739	49.31323679	0.00000000	0.00000000	56.09395418	336.34128888	0.33634129	56.09395418
2M-2H	37,702,131.00	781.89280945	2.43418204	17.70275744	0.00000000	0.00000000	20.13693947	761.75587025	0.76175587	20.13693947
2M-2B	459,178,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	24,167,597.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2F	257,139,000.00	392.43524265	6.78071739	49.31323642	0.00000000	0.00000000	56.09395381	336.34128884	0.33634129	56.09395381
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	997.42167610	0.00000000	0.00000000	0.00000000	-0.10681290	-0.10681290	997.52848910	0.99752849	0.00000000
2-BH	286,676,477.00	997.42167639	0.00000000	0.00000000	0.00000000	-0.10681295	-0.10681295	997.52848930	0.99752849	0.00000000

NOTE: All classes per \$1,000 denomination.

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 12-Mar-2020 4:24:20 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	20,571,288,680.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,249,925,137.04
2M-1	N/A	N/A	2.97675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	02/25/20 - 03/24/20	29	6.07675 %	560,088,405.86	2,741,722.21	0.00	0.00	0.00	0.00	2,741,722.21	0.00	545,664,462.67
2M-2A	02/25/20 - 03/24/20	29	6.07675 %	100,910,405.86	493,972.55	0.00	0.00	0.00	0.00	493,972.55	0.00	86,486,462.67
2M-AH	N/A	N/A	0.00000 %	5,311,428.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,552,222.61
2M-2H	N/A	N/A	0.00000 %	29,479,025.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,719,819.61
2M-2B	02/25/20 - 03/24/20	29	6.07675 %	459,178,000.00	2,247,749.65	0.00	0.00	0.00	0.00	2,247,749.65	0.00	459,178,000.00
2M-BH	N/A	N/A	0.00000 %	24,167,597.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,167,597.00
2M-2F	02/25/20 - 03/24/20	29	4.37675 %	100,910,405.86	355,781.36	0.00	0.00	0.00	0.00	355,781.36	0.00	86,486,462.67
2M-2I	02/25/20 - 03/24/20	29	1.70000 %	100,910,405.86	138,191.19	0.00	0.00	0.00	0.00	138,191.19	0.00	86,486,462.67
2-B	02/25/20 - 03/24/20	29	12.37675 %	99,742,167.61	994,445.34	0.00	0.00	12,469.13	0.00	981,976.21	248,400.49	99,752,848.91
2-BH	N/A	N/A	0.00000 %	285,937,332.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,967,953.02
Totals					6,971,862.30	0.00	0.00	12,469.13	0.00	6,959,393.17	248,400.49	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	37,120,941,838.00	0.00000 %	554.16936268	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	545.51215929
2M-1	385,709,000.00	2.97675 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	6.07675 %	781.90020041	3.82752637	0.00000000	0.00000000	0.00000000	0.00000000	3.82752637	0.00000000	761.76394344
2M-2A	257,139,000.00	6.07675 %	392.43524265	1.92103318	0.00000000	0.00000000	0.00000000	0.00000000	1.92103318	0.00000000	336.34128884
2M-AH	13,534,534.00	0.00000 %	392.43524232	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	336.34128888
2M-2H	37,702,131.00	0.00000 %	781.89280945	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	761.75587025
2M-2B	459,178,000.00	6.07675 %	1,000.00000000	4.89515972	0.00000000	0.00000000	0.00000000	0.00000000	4.89515972	0.00000000	1,000.00000000
2M-BH	24,167,597.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2F	257,139,000.00	4.37675 %	392.43524265	1.38361493	0.00000000	0.00000000	0.00000000	0.00000000	1.38361493	0.00000000	336.34128884
2M-2I	0.00	1.70000 %	392.43524265	0.53741824	0.00000000	0.00000000	0.00000000	0.00000000	0.53741824	0.00000000	336.34128884
2-B	100,000,000.00	12.37675 %	997.42167610	9.94445340	0.00000000	0.00000000	0.12469130	0.00000000	9.81976210	2.48400490	997.52848910
2-BH	286,676,477.00	0.00000 %	997.42167639	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.52848930

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 12-Mar-2020 4:24:20 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,125,506.22
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	41,302.05
Total Deposits	18,166,808.27
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,147,641.61
Total Withdrawals (Pool Distribution Amount)	18,166,808.27
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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12-Mar-2020 4:24:20 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	336,505,390.28
Total Principal Reduction Cumulative	17,457,617,526.82
Scheduled Principal Current	40,549,387.29
Scheduled Principal Cumulative	2,122,633,171.26
Unscheduled Principal Current	295,997,305.04
Unscheduled Principal Cumulative	15,334,028,693.37
Senior Reduction Amount	321,363,543.61
Subordinate Reduction Amount	15,183,148.72
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	41,302.05
Modification Loss Amount	48,215.21
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	24,380.19
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	106496
Period Reference Pool Removal Loan Count	1326
Period Ending Loan Count	105170
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	21,210,030,221.83
Period PIF Loan Count Current	1318
PIF Loan Count Cumulative	64108
Period PIF Loan UPB Current	285,566,880.63
PIF Loan UPB Cumulative	14,891,426,199.34
Period Partial Prepayment Amount	10,086,422.32
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	51
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,458,273.22
Credit Event Amount Current	1,057,777.99
Credit Event Amount Cumulative	34,965,659.18
Total Active Modified Loan Count	1076
Total Active Modified Loan UPB	249,136,908.63
LIBOR	1.626750%

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.473765%
Subordinate Percentage	4.526235%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.530000 %	4.530000 %
2M-1	0.00	0.00	2.950000 %	4.530000 %	4.530000 %
2M-1H	0.00	0.00	2.950000 %	4.530000 %	4.530000 %
2M-2	0.00	0.00	1.000000 %	1.790000 %	1.820000 %
2M-2A	0.00	0.00	2.250000 %	4.030000 %	4.100000 %
2M-2H	0.00	0.00	1.000000 %	1.790000 %	1.820000 %
2M-2B	0.00	0.00	1.000000 %	1.790000 %	1.820000 %
2-B	0.00	10,681.29	0.000000 %	0.000000 %	0.000000 %
2-BH	0.00	30,620.76	0.000000 %	0.000000 %	0.000000 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1033	205,818,880.45	0.982219 %	0.970385 %
60 Days	309	63,935,740.90	0.293810 %	0.301441 %
90 Days	122	24,866,674.34	0.116003 %	0.117240 %
120 Days	74	16,547,475.96	0.070362 %	0.078017 %
150 Days	72	13,606,094.27	0.068461 %	0.064149 %
180+ Days	267	58,943,450.54	0.253875 %	0.277904 %
Totals	1877	383,718,316.46	1.784729 %	1.809136 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	504	122,854,296.47	48,215.21	0.039246

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034977390	101,672.41	42.35	0.041653
Summary	0034978504	114,133.17	23.78	0.020835
Summary	0034978569	54,321.11	11.32	0.020839
Summary	0034978937	366,196.21	193.90	0.052950
Summary	0034979037	130,779.17	54.06	0.041337
Summary	0034979982	297,831.77	155.12	0.052083
Summary	0034980045	246,296.02	51.31	0.020833
Summary	0034980423	392,326.86	97.34	0.024811
Summary	0034980825	323,624.93	168.55	0.052082
Summary	0034981210	141,345.05	53.30	0.037709
Summary	0034981381	299,816.25	5.91	0.001971
Summary	0034981934	256,944.96	17.47	0.006799
Summary	0034982070	325,398.22	51.57	0.015848
Summary	0034982306	322,410.83	65.29	0.020251
Summary	0034982341	244,491.77	58.75	0.024029
Summary	0034982498	282,902.63	155.19	0.054856
Summary	0034982790	149,984.03	37.11	0.024743
Summary	0034983624	140,160.90	15.27	0.010895
Summary	0034983761	128,569.95	40.18	0.031251
Summary	0034984005	157,030.51	60.33	0.038419
Summary	0034984288	69,457.37	21.71	0.031257
Summary	0034984665	99,844.62	16.85	0.016876
Summary	0034984980	136,792.42	15.21	0.011119
Summary	0034984990	140,213.91	45.08	0.032151
Summary	0034985574	351,593.12	73.50	0.020905

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Mar-2020
12-Mar-2020 4:24:20 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034986208	258,044.90	45.69	0.017706
Summary	0034986974	272,982.54	1.96	0.000718
Summary	0034987694	397,225.20	76.55	0.019271
Summary	0034988217	367,119.28	91.19	0.024839
Summary	0034988668	215,473.05	18.99	0.008813
Summary	0034989260	176,594.95	30.58	0.017316
Summary	0034989720	62,363.90	10.41	0.016692
Summary	0034990042	31,012.49	13.54	0.043660
Summary	0034990642	152,561.87	76.22	0.049960
Summary	0034991592	413,713.42	123.23	0.029786
Summary	0034991688	240,610.38	50.13	0.020835
Summary	0034991693	325,734.97	96.59	0.029653
Summary	0034992152	142,928.55	59.55	0.041664
Summary	0034992417	278,444.70	84.93	0.030502
Summary	0034992526	178,811.41	4.49	0.002511
Summary	0034992825	253,887.32	26.45	0.010418
Summary	0034992827	324,956.66	9.88	0.003040
Summary	0034992920	246,762.49	73.98	0.029980
Summary	0034993045	227,299.15	23.68	0.010418
Summary	0034993283	297,935.28	290.42	0.097478
Summary	0034993935	296,276.33	85.88	0.028986
Summary	0034994256	287,580.41	113.58	0.039495
Summary	0034994454	281,326.09	35.91	0.012765
Summary	0034996647	175,937.70	146.61	0.083331
Summary	0034997790	190,639.51	99.29	0.052083
Summary	0034997793	283,778.85	50.02	0.017626
Summary	0034998020	228,803.79	38.86	0.016984
Summary	0034998271	47,086.48	9.65	0.020494
Summary	0034998288	59,793.32	37.37	0.062499
Summary	0034998405	148,067.70	92.54	0.062498
Summary	0034998590	116,379.18	84.86	0.072917
Summary	0034999966	136,061.10	73.48	0.054005
Summary	0035000065	359,978.38	187.49	0.052084
Summary	0035000079	303,594.60	100.74	0.033182

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:20 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035000294	214,002.58	67.92	0.031738
Summary	0035000436	359,934.68	299.95	0.083335
Summary	0035000687	399,466.77	329.86	0.082575
Summary	0035000718	99,392.89	30.92	0.031109
Summary	0035000908	161,894.20	60.82	0.037568
Summary	0035001148	131,132.55	27.32	0.020834
Summary	0035001244	157,298.15	65.92	0.041908
Summary	0035001253	197,588.72	41.16	0.020831
Summary	0035001571	149,495.69	20.22	0.013525
Summary	0035001616	153,358.37	47.92	0.031247
Summary	0035001653	390,484.67	29.82	0.007637
Summary	0035002052	130,142.07	19.15	0.014715
Summary	0035002718	190,367.87	68.41	0.035936
Summary	0035003286	250,512.51	49.45	0.019740
Summary	0035003631	158,478.45	115.56	0.072918
Summary	0035003797	157,483.84	86.93	0.055199
Summary	0035004835	298,821.31	107.82	0.036082
Summary	0035005323	212,511.51	110.68	0.052082
Summary	0035006153	149,038.55	139.72	0.093748
Summary	0035006907	238,924.58	20.86	0.008731
Summary	0035007464	358,682.19	210.91	0.058801
Summary	0035007759	400,255.29	104.41	0.026086
Summary	0035008077	311,077.79	162.02	0.052083
Summary	0035008208	319,329.02	232.84	0.072915
Summary	0035008216	301,665.39	5.67	0.001880
Summary	0035008337	128,665.96	20.91	0.016251
Summary	0035009440	134,665.03	0.43	0.000319
Summary	0035010075	390,748.45	93.63	0.023962
Summary	0035010444	117,856.86	110.49	0.093749
Summary	0035010494	209,352.76	43.62	0.020836
Summary	0035010601	358,895.45	149.54	0.041667
Summary	0035011021	219,731.60	131.82	0.059991
Summary	0035011175	132,524.67	42.97	0.032424
Summary	0035011295	263,686.15	27.47	0.010418

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:20 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035011478	365,660.27	488.06	0.133474
Summary	0035011650	171,923.75	7.64	0.004444
Summary	0035011804	372,254.40	52.80	0.014184
Summary	0035011843	191,848.89	108.08	0.056336
Summary	0035011923	209,321.88	16.94	0.008093
Summary	0035011986	181,127.33	24.33	0.013433
Summary	0035012362	186,051.19	19.49	0.010476
Summary	0035012592	169,818.16	50.31	0.029626
Summary	0035012907	345,155.70	202.95	0.058800
Summary	0035013395	197,125.80	78.82	0.039985
Summary	0035013789	164,830.72	84.12	0.051034
Summary	0035013815	169,247.40	123.41	0.072917
Summary	0035013916	276,917.80	144.92	0.052333
Summary	0035013965	56,702.15	44.19	0.077934
Summary	0035014219	258,803.54	134.79	0.052082
Summary	0035014307	260,091.51	138.20	0.053135
Summary	0035014348	224,813.18	4.06	0.001806
Summary	0035014437	400,605.06	97.27	0.024281
Summary	0035015111	119,917.13	43.81	0.036534
Summary	0035015279	119,402.63	34.06	0.028525
Summary	0035015516	404,465.99	211.20	0.052217
Summary	0035015556	209,707.09	114.62	0.054657
Summary	0035015649	194,939.35	90.35	0.046348
Summary	0035016280	151,157.98	63.16	0.041784
Summary	0035016774	188,894.06	83.84	0.044385
Summary	0035016797	92,174.39	48.01	0.052086
Summary	0035016961	284,876.50	237.40	0.083334
Summary	0035018920	290,817.83	176.36	0.060643
Summary	0035020485	222,284.23	29.19	0.013132
Summary	0035020739	271,920.16	169.95	0.062500
Summary	0035021047	122,517.35	24.82	0.020258
Summary	0035021609	259,747.47	67.23	0.025883
Summary	0035021630	179,888.79	60.24	0.033487
Summary	0035021656	133,832.28	83.65	0.062504

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035021943	236,661.55	52.33	0.022112
Summary	0035022041	346,492.42	288.74	0.083332
Summary	0035022381	376,428.42	315.32	0.083766
Summary	0035022430	175,808.70	111.55	0.063450
Summary	0035022993	351,919.65	109.97	0.031249
Summary	0035023525	162,880.75	60.51	0.037150
Summary	0035023810	79,848.52	16.63	0.020827
Summary	0035023912	371,614.31	232.26	0.062500
Summary	0035024076	269,431.16	112.26	0.041666
Summary	0035024393	226,526.03	47.19	0.020832
Summary	0035024728	65,908.78	41.19	0.062495
Summary	0035024826	359,622.37	95.31	0.026503
Summary	0035025229	144,355.37	15.04	0.010419
Summary	0035025818	376,086.10	9.34	0.002483
Summary	0035026517	417,616.40	166.06	0.039764
Summary	0035027055	244,402.69	98.19	0.040175
Summary	0035027074	233,116.93	97.13	0.041666
Summary	0035027214	424,820.82	155.57	0.036620
Summary	0035027590	303,545.37	94.75	0.031214
Summary	0035027610	188,874.19	35.00	0.018531
Summary	0035027848	384,324.71	240.20	0.062499
Summary	0035027898	271,677.64	11.09	0.004082
Summary	0035028125	94,963.48	89.03	0.093752
Summary	0035028293	341,703.84	213.56	0.062499
Summary	0035028436	157,328.22	33.54	0.021318
Summary	0035028446	119,847.92	43.23	0.036071
Summary	0035028498	266,900.52	4.81	0.001802
Summary	0035028722	104,749.03	32.73	0.031246
Summary	0035028762	150,118.42	22.36	0.014895
Summary	0035029386	149,110.73	46.60	0.031252
Summary	0035029470	287,694.59	299.68	0.104166
Summary	0035029797	134,997.70	2.54	0.001882
Summary	0035029904	262,183.50	26.20	0.009993
Summary	0035029928	417,070.28	140.54	0.033697

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035029929	206,085.35	171.74	0.083334
Summary	0035030236	341,990.19	213.74	0.062499
Summary	0035030370	125,521.42	107.96	0.086009
Summary	0035030707	189,564.42	157.67	0.083175
Summary	0035031304	196,678.27	59.11	0.030054
Summary	0035031327	380,800.44	262.06	0.068818
Summary	0035031370	298,777.72	31.12	0.010416
Summary	0035031380	212,015.01	106.46	0.050213
Summary	0035031395	344,354.87	121.20	0.035196
Summary	0035031413	180,170.09	112.61	0.062502
Summary	0035031460	259,443.23	270.25	0.104165
Summary	0035031516	330,118.88	85.88	0.026015
Summary	0035031643	272,387.74	51.60	0.018944
Summary	0035031650	297,618.02	159.39	0.053555
Summary	0035031663	359,237.45	49.44	0.013762
Summary	0035031687	130,655.15	61.05	0.046726
Summary	0035032300	166,708.01	81.01	0.048594
Summary	0035032309	229,583.51	188.73	0.082205
Summary	0035032339	216,816.07	56.66	0.026133
Summary	0035032354	342,597.62	4.34	0.001267
Summary	0035033053	73,157.18	27.14	0.037098
Summary	0035033148	187,529.28	136.74	0.072917
Summary	0035033164	324,032.59	168.77	0.052084
Summary	0035033367	317,664.03	49.86	0.015696
Summary	0035033627	93,200.97	44.84	0.048111
Summary	0035033912	119,767.05	37.43	0.031252
Summary	0035034233	154,014.86	66.37	0.043093
Summary	0035034241	152,321.70	15.87	0.010419
Summary	0035034460	138,427.05	36.55	0.026404
Summary	0035034510	327,301.62	34.09	0.010415
Summary	0035034840	161,357.66	39.66	0.024579
Summary	0035035377	464,476.74	181.88	0.039158
Summary	0035035906	276,172.72	72.67	0.026313
Summary	0035035956	195,230.38	38.68	0.019812

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035037074	152,214.32	5.22	0.003429
Summary	0035037120	71,087.89	8.69	0.012224
Summary	0035037711	98,515.27	19.49	0.019784
Summary	0035037732	272,551.95	7.07	0.002594
Summary	0035037861	260,915.07	190.25	0.072916
Summary	0035037926	323,349.37	94.33	0.029173
Summary	0035038347	247,959.28	52.63	0.021225
Summary	0035038729	223,720.29	61.26	0.027382
Summary	0035038818	128,517.16	5.27	0.004101
Summary	0035038853	117,129.97	2.50	0.002134
Summary	0035038949	184,209.64	69.57	0.037767
Summary	0035039002	283,696.78	147.76	0.052084
Summary	0035039166	316,467.49	139.77	0.044166
Summary	0035039440	250,835.29	37.63	0.015002
Summary	0035040245	69,553.26	31.00	0.044570
Summary	0035040409	159,384.33	18.51	0.011613
Summary	0035040439	431,838.07	343.96	0.079650
Summary	0035041066	358,262.23	33.72	0.009412
Summary	0035041217	163,887.50	102.43	0.062500
Summary	0035042137	237,335.80	123.61	0.052082
Summary	0035042940	332,211.18	51.24	0.015424
Summary	0035043047	180,632.19	90.42	0.050058
Summary	0035043183	148,295.51	139.03	0.093752
Summary	0035043318	361,305.32	225.82	0.062501
Summary	0035043440	159,687.94	77.61	0.048601
Summary	0035043654	338,490.05	56.31	0.016636
Summary	0035043744	222,886.72	23.22	0.010418
Summary	0035043789	327,655.46	170.65	0.052082
Summary	0035044320	267,090.71	32.00	0.011981
Summary	0035045012	306,077.41	110.14	0.035984
Summary	0035045609	265,887.68	6.01	0.002260
Summary	0035045861	334,976.80	86.92	0.025948
Summary	0035046510	207,760.87	93.36	0.044936
Summary	0035046515	408,901.86	315.18	0.077080

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035046657	101,582.10	6.84	0.006733
Summary	0035047616	226,453.99	25.73	0.011362
Summary	0035047828	292,751.25	63.89	0.021824
Summary	0035048314	393,030.03	122.50	0.031168
Summary	0035048558	258,048.21	74.35	0.028812
Summary	0035048939	275,600.75	21.23	0.007703
Summary	0035051215	292,352.42	97.50	0.033350
Summary	0035051333	368,054.51	50.02	0.013590
Summary	0035051591	320,163.49	233.74	0.073006
Summary	0035052057	333,695.36	84.23	0.025242
Summary	0035052157	148,315.35	36.30	0.024475
Summary	0035052227	205,035.23	106.79	0.052084
Summary	0035052422	66,209.53	27.93	0.042184
Summary	0035052810	148,729.29	108.45	0.072918
Summary	0035054122	286,089.63	89.40	0.031249
Summary	0035054162	150,266.69	27.69	0.018427
Summary	0035055188	347,423.20	217.14	0.062500
Summary	0035055271	229,543.68	147.66	0.064328
Summary	0035055615	220,631.89	137.89	0.062498
Summary	0035055625	215,208.68	94.27	0.043804
Summary	0035056190	382,559.91	307.20	0.080301
Summary	0035056316	162,499.03	26.15	0.016092
Summary	0035056549	145,751.08	136.64	0.093749
Summary	0035056565	317,060.24	204.08	0.064366
Summary	0035056807	391,981.50	122.49	0.031249
Summary	0035057557	340,622.58	156.54	0.045957
Summary	0035057808	410,115.39	284.81	0.069446
Summary	0035057885	173,752.01	54.30	0.031251
Summary	0035057912	315,498.76	230.05	0.072916
Summary	0035058455	333,066.68	274.78	0.082500
Summary	0035058490	331,926.78	207.45	0.062499
Summary	0035059044	137,092.36	65.41	0.047712
Summary	0035059256	271,273.47	157.23	0.057960
Summary	0035059266	371,107.07	115.97	0.031250

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035060003	274,650.27	28.61	0.010417
Summary	0035060014	163,510.40	3.22	0.001969
Summary	0035061363	266,686.78	134.44	0.050411
Summary	0035061398	77,703.07	18.23	0.023461
Summary	0035061457	299,551.99	4.89	0.001632
Summary	0035062282	391,830.25	147.02	0.037521
Summary	0035062515	148,544.76	77.37	0.052085
Summary	0035063149	327,870.58	264.17	0.080571
Summary	0035063390	217,367.18	67.93	0.031251
Summary	0035064001	143,570.85	19.12	0.013317
Summary	0035064197	177,875.15	79.95	0.044947
Summary	0035064202	577,683.59	541.58	0.093750
Summary	0035064220	176,474.89	26.43	0.014977
Summary	0035064650	299,595.46	12.83	0.004282
Summary	0035064806	241,096.17	84.99	0.035251
Summary	0035064994	347,034.87	253.05	0.072918
Summary	0035065005	135,418.88	84.64	0.062502
Summary	0035065072	300,369.73	76.55	0.025485
Summary	0035065459	407,042.17	127.20	0.031250
Summary	0035065851	315,969.87	50.78	0.016071
Summary	0035065862	307,209.32	163.60	0.053254
Summary	0035066000	314,820.32	207.85	0.066022
Summary	0035066532	259,245.91	56.40	0.021755
Summary	0035066589	204,971.13	36.84	0.017973
Summary	0035067626	284,440.42	197.20	0.069329
Summary	0035067636	219,380.32	22.85	0.010416
Summary	0035067765	77,547.28	27.46	0.035411
Summary	0035069437	158,664.98	74.88	0.047194
Summary	0035069515	393,480.97	131.10	0.033318
Summary	0035069761	302,735.21	166.08	0.054860
Summary	0035071369	323,868.19	100.57	0.031053
Summary	0035071452	114,732.87	59.98	0.052278
Summary	0035071457	333,151.54	70.95	0.021297
Summary	0035072618	188,805.41	106.42	0.056365

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Series 2016-C05



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 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035072965	400,403.19	169.69	0.042380
Summary	0035073067	225,634.17	32.34	0.014333
Summary	0035073279	396,378.25	7.32	0.001847
Summary	0035073325	395,306.11	164.71	0.041666
Summary	0035073404	213,434.97	88.93	0.041666
Summary	0035073412	357,711.17	260.83	0.072916
Summary	0035073656	304,740.62	159.73	0.052415
Summary	0035074680	390,010.72	81.25	0.020833
Summary	0035075048	400,295.47	41.70	0.010417
Summary	0035075241	201,193.28	50.57	0.025135
Summary	0035075348	173,329.11	56.30	0.032482
Summary	0035075608	202,131.50	26.46	0.013090
Summary	0035076535	135,680.64	42.40	0.031250
Summary	0035077031	145,166.42	15.12	0.010416
Summary	0035077112	108,309.30	11.28	0.010415
Summary	0035078661	275,211.92	177.51	0.064499
Summary	0035079105	107,176.64	13.18	0.012297
Summary	0035079686	412,996.89	86.04	0.020833
Summary	0035081320	416,279.10	206.95	0.049714
Summary	0035081333	183,758.16	46.53	0.025321
Summary	0035081721	290,313.22	151.20	0.052082
Summary	0035081954	269,813.93	150.51	0.055783
Summary	0035082116	243,870.59	24.90	0.010210
Summary	0035082357	251,746.81	48.10	0.019106
Summary	0035082491	80,870.83	0.58	0.000717
Summary	0035082965	207,653.15	129.88	0.062547
Summary	0035083150	248,646.53	110.11	0.044284
Summary	0035083553	242,776.55	5.46	0.002249
Summary	0035083722	198,408.38	67.16	0.033849
Summary	0035083932	151,509.71	111.21	0.073401
Summary	0035084773	230,040.55	239.63	0.104169
Summary	0035085034	324,615.44	208.06	0.064094
Summary	0035085090	78,419.81	28.25	0.036024
Summary	0035085312	148,067.76	15.42	0.010414

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Series 2016-C05



Distribution Date: 25-Mar-2020
12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035087211	250,450.73	66.11	0.026396
Summary	0035087355	364,118.45	68.77	0.018887
Summary	0035087625	136,585.49	99.59	0.072914
Summary	0035088008	261,302.78	190.53	0.072915
Summary	0035088340	234,681.66	142.48	0.060712
Summary	0035088611	400,332.90	147.00	0.036719
Summary	0035090129	393,920.15	200.15	0.050810
Summary	0035090240	315,939.13	176.48	0.055859
Summary	0035090775	269,128.20	57.08	0.021209
Summary	0035091518	224,977.47	46.87	0.020833
Summary	0035092008	308,341.11	96.36	0.031251
Summary	0035092141	397,302.78	255.57	0.064326
Summary	0035092352	389,912.33	40.62	0.010418
Summary	0035092453	293,329.43	100.62	0.034303
Summary	0035092936	146,204.49	27.63	0.018898
Summary	0035093062	207,575.93	64.87	0.031251
Summary	0035093344	275,861.51	114.94	0.041666
Summary	0035094115	169,817.56	141.51	0.083331
Summary	0035094931	257,782.03	63.49	0.024629
Summary	0035095131	171,660.59	50.86	0.029628
Summary	0035095815	303,547.05	12.32	0.004059
Summary	0035095842	112,333.16	42.34	0.037691
Summary	0035096525	294,535.57	122.72	0.041666
Summary	0035096798	369,488.57	76.98	0.020834
Summary	0035096875	275,425.00	79.56	0.028886
Summary	0035097111	198,665.08	7.12	0.003584
Summary	0035097323	376,298.70	137.10	0.036434
Summary	0035098057	271,952.93	267.88	0.098502
Summary	0035098864	423,476.78	117.95	0.027853
Summary	0035597103	167,549.00	69.81	0.041665
Summary	0035597329	422,306.21	317.75	0.075242
Summary	0035597521	172,779.17	71.99	0.041666
Summary	0035598180	369,104.15	283.12	0.076705
Summary	0035598502	302,898.74	261.53	0.086342

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035598626	108,363.64	39.15	0.036128
Summary	0035598690	233,751.90	168.15	0.071935
Summary	0035598702	463,994.42	232.80	0.050173
Summary	0035598865	279,595.20	5.24	0.001874
Summary	0035598883	146,147.86	2.75	0.001882
Summary	0035599951	69,191.34	47.85	0.069156
Summary	0035600140	180,235.11	84.46	0.046861
Summary	0035600724	147,411.30	5.28	0.003582
Summary	0035601152	258,805.33	159.27	0.061540
Summary	0035601255	222,105.61	115.68	0.052083
Summary	0035601260	429,696.39	621.85	0.144718
Summary	0035601747	89,935.66	58.39	0.064924
Summary	0035602274	115,591.38	93.56	0.080940
Summary	0035602280	109,408.30	43.25	0.039531
Summary	0035602663	277,398.71	260.06	0.093750
Summary	0035602783	311,044.84	162.00	0.052083
Summary	0035604410	91,333.42	47.57	0.052084
Summary	0035605689	138,361.25	56.43	0.040785
Summary	0035605997	385,088.69	31.02	0.008055
Summary	0035606119	174,046.54	73.57	0.042270
Summary	0035606132	177,939.74	52.70	0.029617
Summary	0035606719	327,099.79	128.14	0.039175
Summary	0035607489	195,397.19	20.90	0.010696
Summary	0035607709	142,139.22	24.41	0.017173
Summary	0035607814	237,306.28	109.85	0.046290
Summary	0035608076	344,605.11	127.05	0.036868
Summary	0035608710	183,477.78	24.44	0.013320
Summary	0035608745	186,985.46	38.96	0.020836
Summary	0035608787	121,228.30	25.26	0.020837
Summary	0035608861	190,567.27	99.25	0.052081
Summary	0035608882	211,220.66	60.13	0.028468
Summary	0035609019	156,118.05	73.88	0.047323
Summary	0035609174	425,187.32	205.14	0.048247
Summary	0035609319	171,258.36	29.18	0.017039

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035609494	71,162.32	1.64	0.002305
Summary	0035609569	74,004.30	59.63	0.080576
Summary	0035609740	416,289.36	205.97	0.049478
Summary	0035609901	434,467.73	81.07	0.018660
Summary	0035610000	203,781.25	35.26	0.017303
Summary	0035610057	111,425.36	2.31	0.002073
Summary	0035610551	143,298.23	39.95	0.027879
Summary	0035611149	70,341.32	34.05	0.048407
Summary	0035611192	124,814.56	32.94	0.026391
Summary	0035611301	175,511.50	0.53	0.000302
Summary	0035611355	345,179.32	98.49	0.028533
Summary	0035611360	401,849.69	167.44	0.041667
Summary	0035611672	260,745.57	224.03	0.085919
Summary	0035611924	391,214.38	203.76	0.052084
Summary	0035612023	288,886.25	50.85	0.017602
Summary	0035612094	119,934.50	74.96	0.062501
Summary	0035612971	415,638.13	225.54	0.054264
Summary	0035613826	183,182.77	188.31	0.102799
Summary	0035613838	475,030.70	309.70	0.065196
Summary	0035614025	388,129.89	168.14	0.043321
Summary	0035614415	158,192.56	49.44	0.031253
Summary	0035614596	256,061.60	8.32	0.003249
Summary	0035614732	149,954.89	78.10	0.052082
Summary	0035615023	232,262.26	169.36	0.072918
Summary	0035615061	431,122.74	65.65	0.015228
Summary	0035615431	171,771.17	53.68	0.031251
Summary	0035615478	342,440.36	172.00	0.050228
Summary	0035615562	138,098.72	46.55	0.033708
Summary	0035615771	202,073.82	147.35	0.072919
Summary	0035616255	354,568.67	142.10	0.040077
Summary	0035616314	311,740.84	108.75	0.034885
Summary	0035617290	276,531.95	4.13	0.001493
Summary	0035617384	149,025.76	36.66	0.024600
Summary	0035617899	230,803.67	130.37	0.056485

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035619417	214,548.28	44.70	0.020834
Summary	0035619608	172,649.45	30.45	0.017637
Summary	0035619792	364,567.20	138.10	0.037881
Summary	0035619797	331,983.36	69.16	0.020832
Summary	0035620738	264,572.71	9.12	0.003447
Summary	0035621269	167,760.66	74.34	0.044313
Summary	0035621698	123,194.33	76.89	0.062414
Summary	0035621705	368,873.31	100.81	0.027329
Summary	0035621938	637,135.45	464.58	0.072917
Summary	0035622494	129,491.59	42.21	0.032597
Summary	0035623305	303,690.27	228.13	0.075119
Summary	0035623379	373,390.81	245.27	0.065687
Summary	0035623961	325,396.20	135.58	0.041666
Summary	0035624360	157,879.40	44.10	0.027933
Summary	0035624474	290,320.77	88.45	0.030466
Summary	0035624597	273,134.35	142.26	0.052084
Summary	0035624760	356,038.37	50.84	0.014279
Summary	0035624846	277,930.61	93.56	0.033663
Summary	0035625061	327,474.11	307.01	0.093751
Summary	0035625398	351,751.37	256.49	0.072918
Summary	0035625755	124,326.92	22.95	0.018459
Summary	0035625775	334,311.10	50.20	0.015016
Summary	0035625863	308,599.65	160.73	0.052084
Summary	0035626197	339,906.12	212.44	0.062500
Summary	0035626231	290,918.13	168.14	0.057796
Summary	0035626575	226,396.23	13.13	0.005800
Summary	0035627100	217,947.51	93.51	0.042905
Summary	0035627104	262,506.16	82.03	0.031249
Summary	0035627222	296,631.25	36.40	0.012271
Summary	0035627244	167,920.82	139.93	0.083331
Summary	0035627671	188,092.92	64.95	0.034531
Summary	0035627722	261,045.21	23.89	0.009152
Summary	0035627805	397,506.76	41.41	0.010417
Summary	0035628332	130,781.96	68.99	0.052752

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Series 2016-C05



Distribution Date: 25-Mar-2020
12-Mar-2020 4:24:21 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035628441	216,127.31	16.69	0.007722
Summary	0035629338	248,814.04	129.59	0.052083
Summary	0035629399	278,789.76	149.82	0.053739
Summary	0035629595	280,615.24	58.46	0.020833
Summary	0035629689	181,951.30	77.58	0.042638
Summary	0035630835	245,334.87	102.22	0.041665
Summary	0035631091	66,259.86	20.71	0.031256
Summary	0035631616	289,985.20	60.41	0.020832
Summary	0035632037	301,819.39	161.40	0.053476
Summary	0035632349	175,980.10	20.30	0.011535
Summary	0035632447	143,862.23	29.97	0.020832
Summary	0035633126	379,891.14	137.83	0.036281
Summary	0035633210	263,171.29	27.41	0.010415
Summary	0035633741	279,252.31	111.42	0.039899
Summary	0035633920	398,337.18	174.22	0.043737
Summary	0035633928	279,993.73	62.88	0.022458
Summary	0035634463	382,012.78	233.13	0.061027
Summary	0035634588	160,296.58	16.70	0.010418
Summary	0035634870	241,296.33	93.97	0.038944
Summary	0035635047	115,123.61	25.94	0.022532
Summary	0035636322	422,721.61	44.03	0.010416
Summary	0035637032	144,961.63	45.30	0.031250
Summary	0035637070	173,104.24	36.06	0.020831
Summary	0035637279	175,381.43	127.88	0.072915
Summary	0035638137	189,731.52	107.58	0.056701
Summary	0035638827	144,370.21	100.69	0.069744
Summary	0035639381	130,014.89	63.52	0.048856
Summary	0035639634	304,176.82	95.06	0.031252
Summary	0035639643	150,606.39	34.07	0.022622
Summary	0035640027	394,622.95	161.85	0.041014
Summary	0035640697	191,032.64	37.93	0.019855
Summary	0035641356	297,283.73	47.13	0.015854
Summary	0035641592	179,287.24	93.38	0.052084
Summary	0035642215	402,622.05	62.45	0.015511

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12-Mar-2020 4:24:21 PM

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Credit-Linked Notes

Series 2016-C05



Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035642405	145,893.79	23.10	0.015833
Summary	0035643318	120,536.62	31.57	0.026191
Summary	0035643944	392,997.19	170.52	0.043390

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12-Mar-2020 4:24:21 PM

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Credit-Linked Notes

Series 2016-C05



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
8	1,057,777.99	61,083.67	5.775

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035010250	119,808.21	(163.72)	(0.137)
0035020019	224,027.97	4,213.87	1.881
0035025716	125,776.17	23,714.69	18.855
0035032929	34,607.06	956.91	2.765
0035034301	159,105.19	3,083.95	1.938
0035068752	51,775.26	7,985.97	15.424
0035080602	235,286.20	2,900.50	1.233
0035600306	107,391.93	18,391.50	17.126

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
6	1,100,002.83	(102,385.72)	23,349.08	2.123

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0034983025	169,009.13	44.00	6,712.32	3.972
0035004857	219,391.82	(58,767.32)	(2,948.95)	(1.344)
0035015710	211,645.45	1.93	856.37	0.405
0035057223	160,427.62	44.00	11,251.39	7.013
0035605766	111,246.96	1.93	(358.90)	(0.323)
0035634473	228,281.85	(43,710.26)	7,836.85	3.433

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
190	34,965,659.18	955,675.08	2.733

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981362	189,733.53	1,830.49	0.965
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,740.95	2.038
0034988060	107,347.66	3,809.27	3.549
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938
0034993930	268,160.46	(32,481.58)	(12.113)
0034994598	295,469.65	1,817.45	0.615
0034994952	108,730.15	(1,115.95)	(1.026)

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Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034995042	164,692.15	(40,633.78)	(24.673)
0034995523	274,708.02	6,762.34	2.462
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997032	217,252.58	3,088.31	1.422
0034997263	69,104.32	556.55	0.805
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000862	124,267.56	30,705.57	24.709
0035002210	262,928.00	2,124.71	0.808
0035003133	140,475.70	17,989.55	12.806
0035004857	219,391.82	(2,948.95)	(1.344)
0035005059	147,910.77	2,765.28	1.870
0035005742	143,579.20	1,260.02	0.878
0035006209	125,042.10	670.92	0.537
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014452	398,597.45	30,400.27	7.627
0035015710	211,645.45	856.37	0.405
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035019384	371,815.03	(1,063.20)	(0.286)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035020019	224,027.97	4,213.87	1.881
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	11,849.41	5.970
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,266.73	26.526
0035025716	125,776.17	23,714.69	18.855
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035031741	287,901.92	1,096.20	0.381
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032929	34,607.06	956.91	2.765
0035033251	181,725.10	4,593.49	2.528
0035033279	284,544.05	(3,223.37)	(1.133)
0035034301	159,105.19	3,083.95	1.938
0035037112	93,352.75	3,238.04	3.469
0035037578	104,923.38	(1,678.22)	(1.599)
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035040382	285,448.21	547.77	0.192
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413

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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Mar-2020
 12-Mar-2020 4:24:21 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035045177	400,752.38	6,800.36	1.697
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035052704	180,018.19	2,128.97	1.183
0035053777	72,926.36	1,411.07	1.935
0035054398	83,097.45	1,105.27	1.330
0035055525	84,441.51	14,724.11	17.437
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057223	160,427.62	11,251.39	7.013
0035058602	220,577.19	(3,860.87)	(1.750)
0035060781	133,991.69	13,753.69	10.265
0035063851	123,855.97	13,892.56	11.217
0035066143	246,734.12	2,822.52	1.144
0035066521	190,823.96	(899.75)	(0.472)
0035068083	143,485.32	10,781.46	7.514
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035074530	208,754.60	7,699.88	3.688
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,375.77)	(5.762)
0035080602	235,286.20	2,900.50	1.233
0035082739	76,367.68	16,990.29	22.248

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 12-Mar-2020 4:24:21 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035083609	128,154.53	8,414.62	6.566
0035084551	155,000.71	(2,594.80)	(1.674)
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035090160	97,150.27	2,227.16	2.292
0035091185	267,310.10	784.83	0.294
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035094292	368,497.12	1,063.59	0.289
0035094348	147,589.94	(20,251.46)	(13.721)
0035096274	341,572.91	986.39	0.289
0035096325	217,094.46	661.76	0.305
0035097269	101,978.73	10,427.38	10.225
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,774.37	1.366
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098958	174,481.64	3,380.40	1.937
0035597698	151,670.08	1,000.99	0.660
0035598601	127,964.54	3,572.69	2.792
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,391.50	17.126
0035602119	53,296.74	22,876.64	42.923
0035603175	40,323.55	(7,213.98)	(17.890)

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Series 2016-C05



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 12-Mar-2020 4:24:21 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605766	111,246.96	(358.90)	(0.323)
0035605800	110,352.49	2,472.27	2.240
0035605955	101,089.38	(8,519.80)	(8.428)
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035608438	305,227.59	(867.13)	(0.284)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,646.75	1.715
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035612288	51,657.59	656.59	1.271
0035613034	168,187.06	(608.65)	(0.362)
0035613594	366,563.76	39,204.61	10.695
0035616400	68,606.94	5,722.88	8.342
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618941	264,279.84	(42,468.00)	(16.069)
0035619008	70,839.47	7,170.65	10.122
0035620115	70,189.88	857.55	1.222
0035622356	214,993.67	577.42	0.269
0035622529	184,880.66	(4,572.30)	(2.473)
0035624829	250,946.42	(77.41)	(0.031)
0035625296	186,497.98	(7,913.62)	(4.243)
0035626047	252,891.78	(4,072.46)	(1.610)

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Credit-Linked Notes

Series 2016-C05



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 12-Mar-2020 4:24:21 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627918	149,428.02	1,498.38	1.003
0035628359	24,905.98	12,608.01	50.622
0035628664	150,758.20	51,354.13	34.064
0035629573	108,157.26	(176.29)	(0.163)
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632924	175,271.87	(18,751.40)	(10.698)
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,671.18	22.918
0035634473	228,281.85	7,836.85	3.433
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636465	193,027.91	(5,806.39)	(3.008)
0035638902	135,098.83	(1,598.68)	(1.183)
0035639145	363,727.14	6,258.31	1.721
0035642095	169,565.92	3,033.64	1.789
0035645023	283,006.43	(5,864.89)	(2.072)

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Mar-2020
12-Mar-2020 4:24:21 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	14	331,939.18	(41,302.05)	(0.000 %)	0	0.00	0.00	0.000 %	14	331,939.18	(41,302.05)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0034983025	179,000.00	5.250 %	WV	95.00	360	6,668.32	01/31/2020	44.00	6,712.32
Summary	0035004857	228,000.00	4.500 %	FL	95.00	360	55,818.37	01/31/2020	(58,767.32)	(2,948.95)
Summary	0035010250	127,000.00	4.750 %	DE	95.00	360	(163.72)	02/29/2020	(163.72)	(163.72)
Summary	0035015710	217,000.00	4.375 %	OK	95.00	360	59,112.92	10/31/2018	1.93	856.37
Summary	0035020019	239,000.00	4.250 %	CA	90.00	360	4,213.87	02/29/2020	4,213.87	4,213.87
Summary	0035025716	132,000.00	4.375 %	LA	95.00	360	23,714.69	02/29/2020	23,714.69	23,714.69
Summary	0035032929	36,000.00	4.250 %	IN	83.00	360	956.91	02/29/2020	956.91	956.91
Summary	0035034301	165,000.00	4.750 %	FL	95.00	360	3,083.95	02/29/2020	3,083.95	3,083.95
Summary	0035057223	166,000.00	4.500 %	MN	90.00	360	11,226.80	05/31/2019	44.00	11,251.39
Summary	0035068752	55,000.00	4.875 %	NE	87.00	360	7,985.97	02/29/2020	7,985.97	7,985.97
Summary	0035080602	246,000.00	4.250 %	SC	90.00	360	2,900.50	02/29/2020	2,900.50	2,900.50
Summary	0035600306	112,000.00	4.250 %	FL	95.00	360	18,391.50	02/29/2020	18,391.50	18,391.50
Summary	0035605766	116,000.00	4.625 %	AL	95.00	360	86,481.99	02/28/2019	1.93	(358.90)
Summary	0035634473	239,000.00	4.250 %	LA	93.00	360	51,547.11	11/30/2019	(43,710.26)	7,836.85

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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12-Mar-2020 4:24:21 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



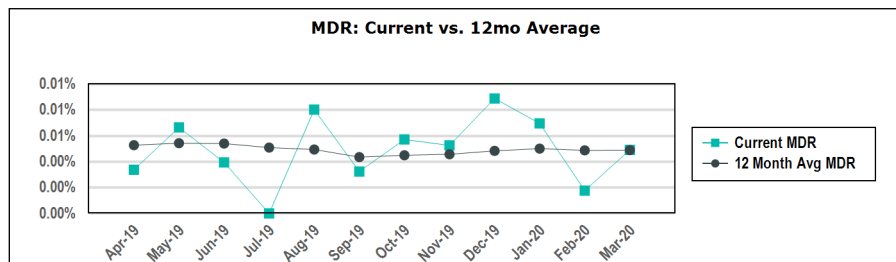
Distribution Date: 25-Mar-2020
12-Mar-2020 4:24:21 PM

Realized Loss Report - Collateral

Summary

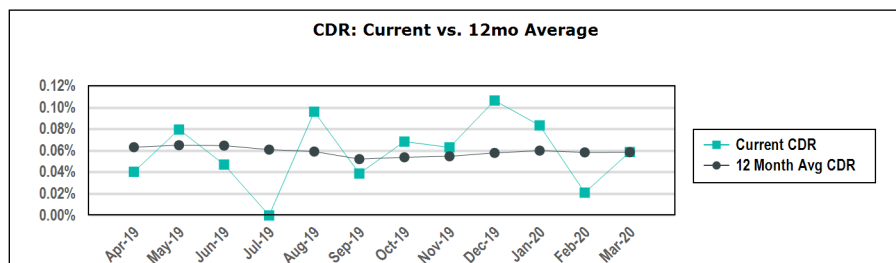
MDR

Current Month 0.005 %
3 Month Average 0.005 %
12 Month Average 0.005 %



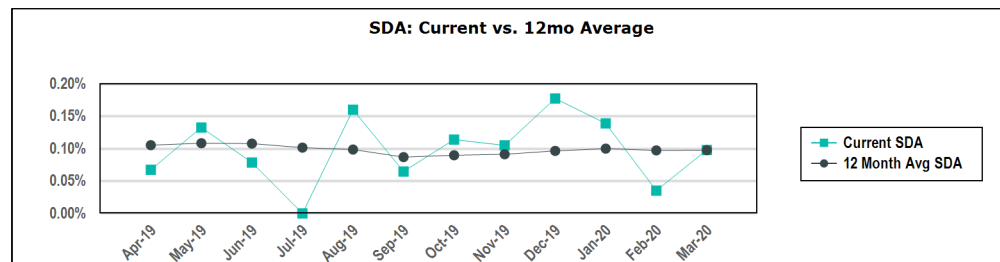
CDR

Current Month 0.059 %
3 Month Average 0.055 %
12 Month Average 0.059 %



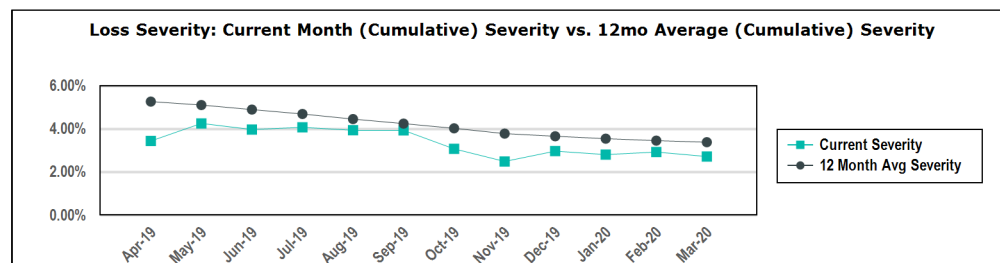
SDA

Current Month 0.098 %
3 Month Average 0.091 %
12 Month Average 0.098 %



Loss Severity

Current Month (Cumulative) 2.733 %
3 Month Average (Cumulative) 2.832 %
12 Month Average (Cumulative) 3.398 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Mar-2020
12-Mar-2020 4:24:22 PM

Prepayment Rates

Summary

SMM

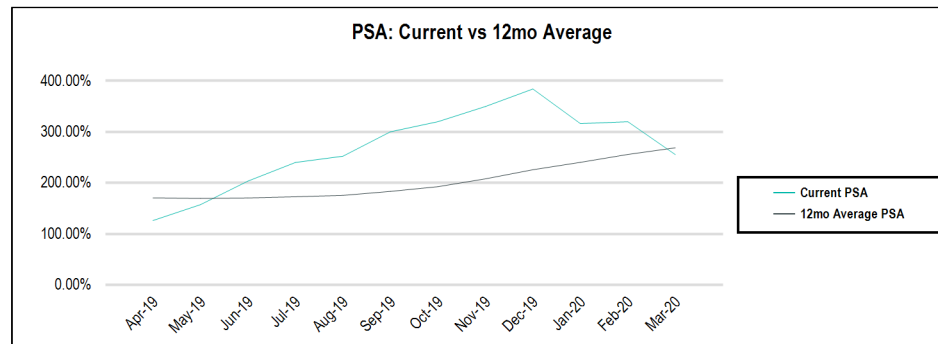
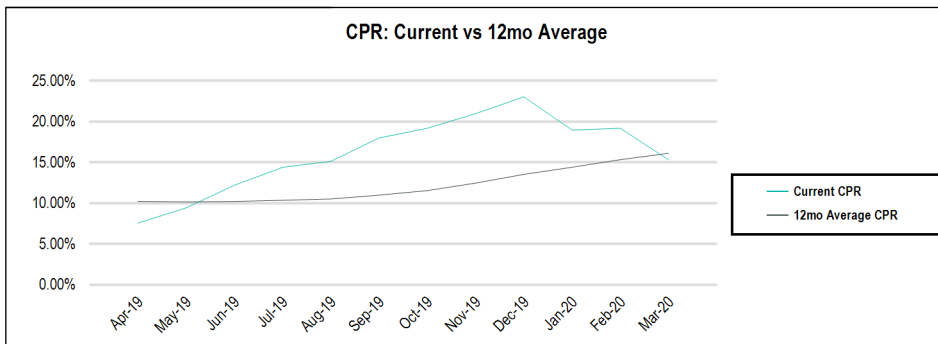
Current Month	1.376 %
3 Month Average	1.625 %
12 Month Average	1.465 %

CPR

Current Month	15.320 %
3 Month Average	17.829 %
12 Month Average	16.124 %

PSA

Current Month	255.326 %
3 Month Average	297.155 %
12 Month Average	268.726 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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 12-Mar-2020 4:24:22 PM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
51	10,458,273.22

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12-Mar-2020 4:24:22 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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12-Mar-2020 4:24:22 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.